



CEROM



French Guiana Economic Review

October 2015

STRUCTURAL FACTORS

- Population (estimated, 1st January 2014) : 250,377 GDP (2014) : € 3.9 B
GDP/inhabitant (2014) : € 15,440
- Share of added value by Sector (2010) :
 - Primary : 4 %
 - Secondary (inc. construction) : 16 % (inc. 7 %)
 - Tertiaire (inc. services) : 80 % (inc. 66 %)

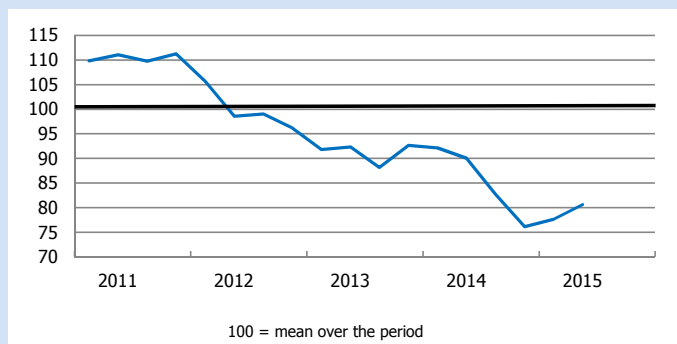
LATEST KEY FIGURES

Year Over Year (YoY)

- Business climate index : - 9.5 points
- Business investment loans : + 9.3 %
- Gold exports in quantity, SA : + 4.0 %

MACROECONOMIC INDICATORS

BUSINESS CLIMATE INDEX

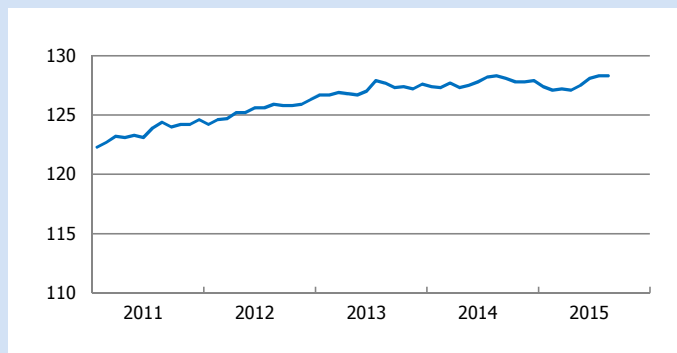


Business climate index

	2014	2015	YoY (point)
1 st Quarter	92,1	77,7	-14,4
2 nd Quarter	90,1	80,6	-9,5
3 rd Quarter	82,7		
4 th Quarter	76,2		

Source : Jedom (SA)

CONSUMER PRICE INDEX

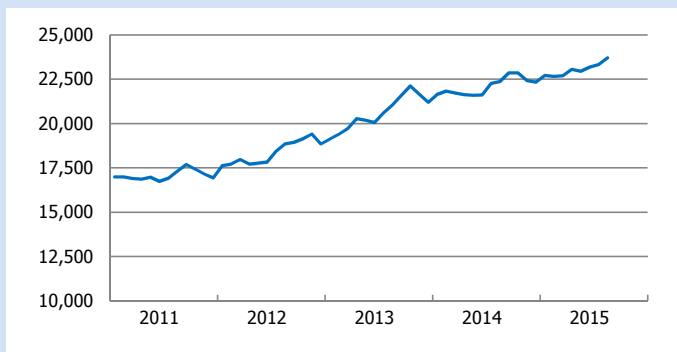


Consumer price index

	2014	2015	YoY (%)
January	127,4	127,4	0,0
February	127,3	127,1	-0,2
March	127,7	127,2	-0,3
April	127,3	127,1	-0,1
May	127,5	127,5	0,0
June	127,8	128,1	0,2
July	128,2	128,3	0,1
August	128,3	128,3	0,0
September	128,1		
October	127,8		
November	127,8		
December	127,9		

Source : Insee

JOB SEEKERS AT THE END OF THE MONTH

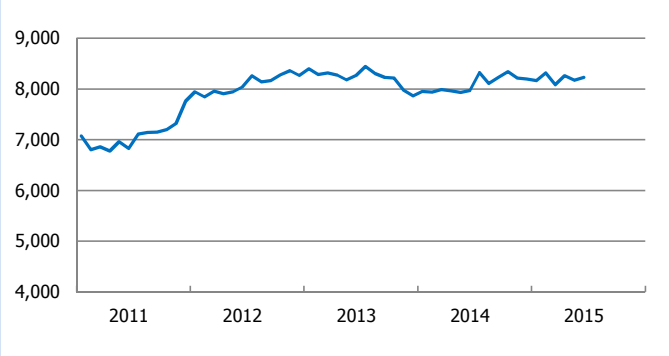


Job seekers at the end of the month

	2014	2015	YoY (%)
January	21 639	22 701	4,9
February	21 824	22 655	3,8
March	21 722	22 690	4,5
April	21 629	23 045	6,5
May	21 596	22 937	6,2
June	21 613	23 184	7,3
July	22 264	23 319	4,7
August	22 363	23 694	6,0
September	22 858		
October	22 846		
November	22 426		
December	22 333		

Source : Dieccte, Pôle emploi

UNEMPLOYMENT BENEFIT RECIPIENTS

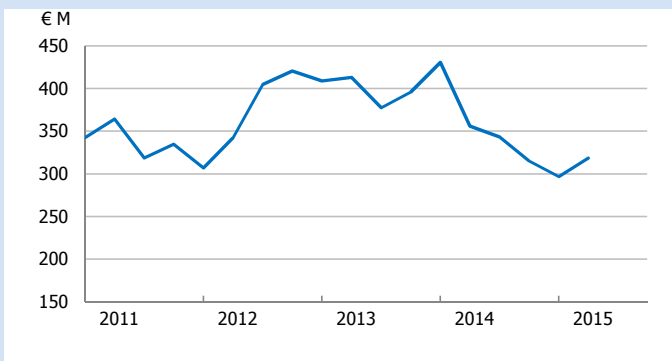


Source : Pôle emploi

Unemployment benefit recipients

	2014	2015	YoY (%)
1 st Quarter	7 985	8 083	1,2
2 nd Quarter	7 967	8 229	3,3
3 rd Quarter	8 228		
4 th Quarter	8 197		

GOODS IMPORTS

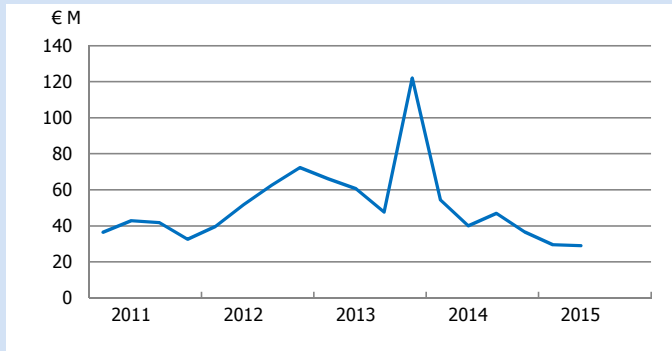


Source : Office of customs and border protection, SA Iedom

Goods imports, SA

	€ M	2014	2015	YoY (%)
1 st Quarter		430,5	296,6	-31,1
2 nd Quarter		356,1	318,5	-10,6
3 rd Quarter		343,1		
4 th Quarter		315,1		

GOODS EXPORTS

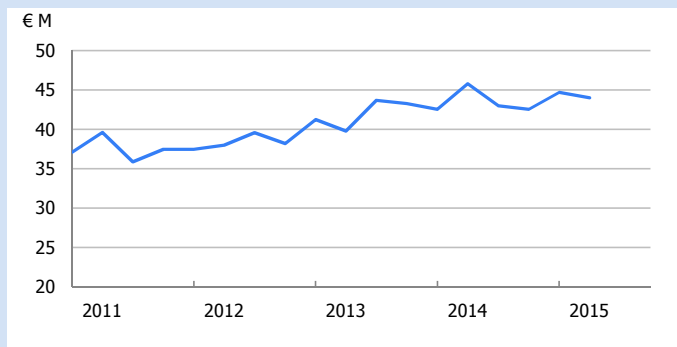


Source : Office of customs and border protection, SA Iedom

Goods exports, SA

	€ M	2014	2015	YoY (%)
1 st Quarter		54,5	29,6	-45,7
2 nd Quarter		40,0	29,1	-27,4
3 rd Quarter		46,9		
4 th Quarter		36,7		

CONSUMPTION GOODS IMPORTS

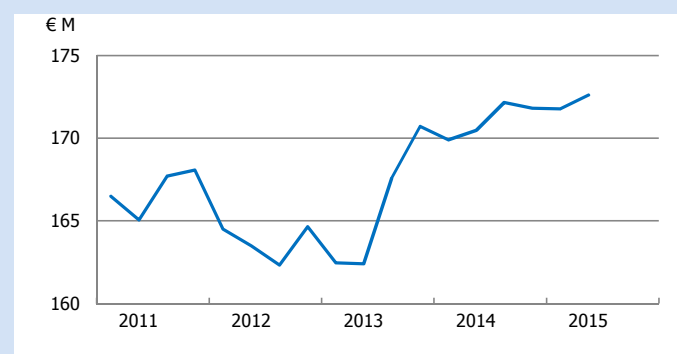


Source : Office of customs and border protection, SA Iedom

Consumption goods imports, SA

€ M	2014	2015	YoY (%)
1 st Quarter	42,6	44,7	5,1
2 nd Quarter	45,8	44,0	-3,9
3 rd Quarter	43,0		
4 th Quarter	42,6		

HOUSEHOLDS CONSUMER LOANS

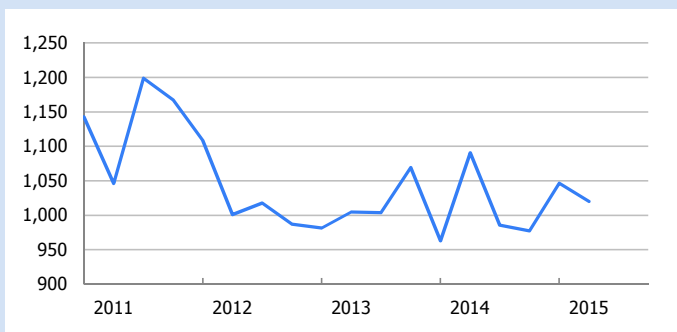


Source : Iedom - Surfi, excluding outstanding credit from a local credit institution not reporting this type of loans

Households consumer loans

€ M	2014	2015	YoY (%)
1 st Quarter	169,9	171,8	0,9
2 nd Quarter	170,5	172,6	1,2
3 rd Quarter	172,2		
4 th Quarter	171,8		

NEW PRIVATE VEHICLES SALES

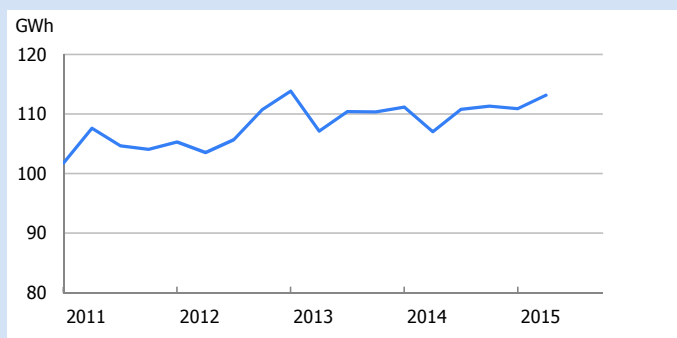


Source : Somafi, SA Iedom

New private vehicles sales, SA

	2014	2015	YoY (%)
1 st Quarter	963	1 046	8,6
2 nd Quarter	1 091	1 020	-6,5
3 rd Quarter	986		
4 th Quarter	978		

LOW TENSION ELECTRICITY CONSUMPTION

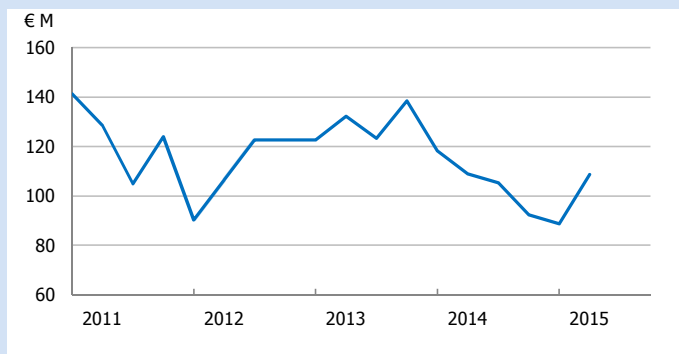


Source : EDF, SA Iedom

Low tension electricity consumption, SA

GWh	2014	2015	YoY (%)
1 st Quarter	111,2	110,9	-0,3
2 nd Quarter	107,1	113,1	5,7
3 rd Quarter	110,8		
4 th Quarter	111,3		

EQUIPMENT GOODS IMPORTS

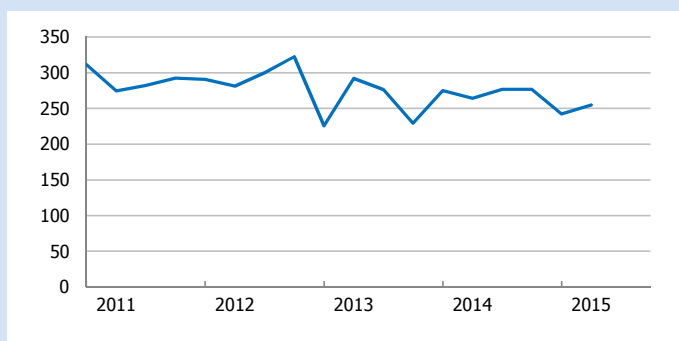


Source : Office of customs and border protection, SA Iedom

Equipment goods imports, SA

	€ M	2014	2015	YoY (%)
1 st Quarter		118,3	88,8	-25,0
2 nd Quarter		108,9	108,7	-0,2
3 rd Quarter		105,3		
4 th Quarter		92,3		

NEW COMMERCIAL VEHICLES SALES

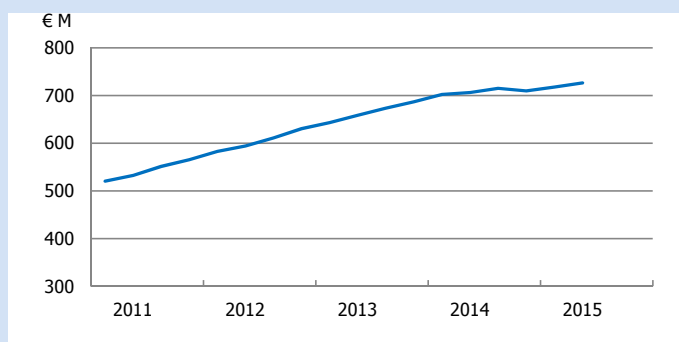


Source : Somafi, SA Iedom

New commercial vehicles sales, SA

	2014	2015	YoY (%)
1 st Quarter	275	242	-11,8
2 nd Quarter	264	255	-3,6
3 rd Quarter	277		
4 th Quarter	277		

HOUSEHOLDS HOME LOANS

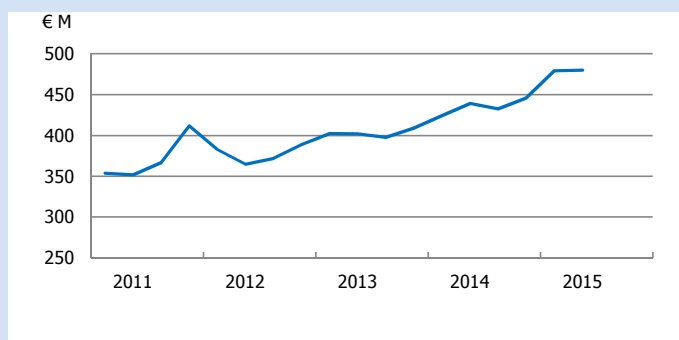


Source : Iedom - Surf

Households home loans

	€ M	2014	2015	YoY (%)
1 st Quarter		702,8	717,8	2,1
2 nd Quarter		706,9	726,7	2,8
3 rd Quarter		715,5		
4 th Quarter		709,8		

BUSINESS INVESTMENT LOANS

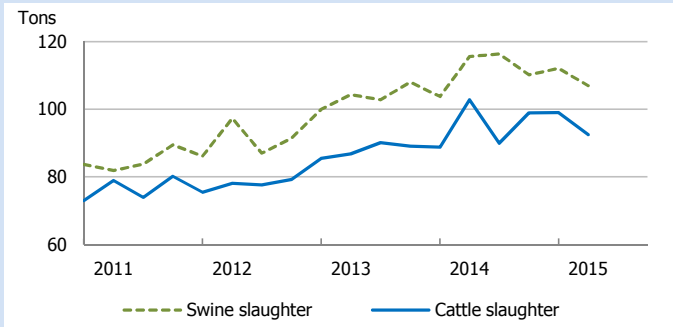


Source : Iedom - Surf

Business investment loans

	€ M	2014	2015	YoY (%)
1 st Quarter		424,5	479,1	12,9
2 nd Quarter		439,2	479,8	9,3
3 rd Quarter		432,5		
4 th Quarter		446,0		

SLAUGHTER



Source : Regional slaughterhouse, SA-WDA Iedom

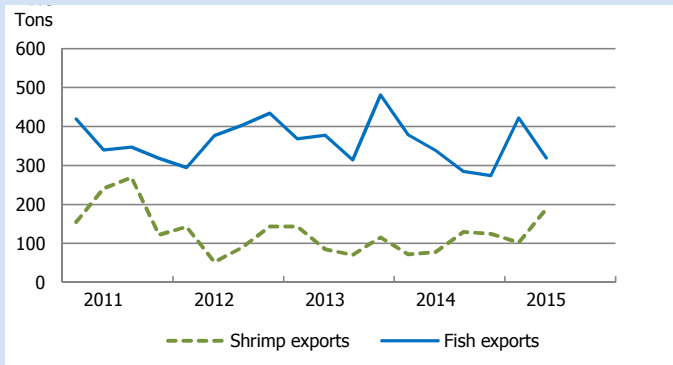
Swine slaughter, SA-WDA

Tons	2014	2015	YoY (%)
1 st Quarter	104	112	8,1
2 nd Quarter	116	107	-7,5
3 rd Quarter	116		
4 th Quarter	110		

Cattle slaughter, SA-WDA

Tons	2014	2015	YoY (%)
1 st Quarter	89	99	11,5
2 nd Quarter	103	92	-10,0
3 rd Quarter	90		
4 th Quarter	99		

FISHING



Source : Office of customs and border protection, SA Iedom

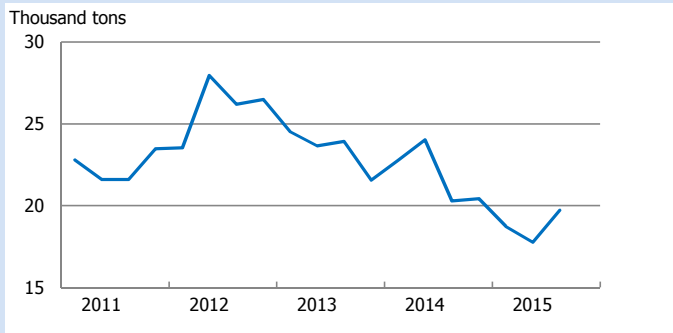
Shrimps exports, SA

Tons	2014	2015	YoY (%)
1 st Quarter	72	103	42,1
2 nd Quarter	77	189	144,1
3 rd Quarter	130		
4 th Quarter	125		

Fish exports, SA

Tons	2014	2015	YoY (%)
1 st Quarter	379	422	11,2
2 nd Quarter	339	319	-5,9
3 rd Quarter	284		
4 th Quarter	274		

CEMENT SALES

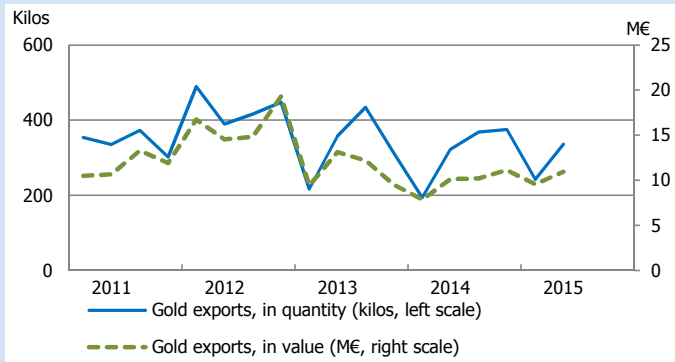


Source : Ciments guyanais, SA-WDA Iedom

Cement sales, SA-WDA

Thousand tons	2014	2015	YoY (%)
1 st Quarter	22,8	18,7	-17,7
2 nd Quarter	24,0	17,8	-26,1
3 rd Quarter	20,3		
4 th Quarter	20,4		

GOLD



Source : Office of customs and border protection, SA Iedom

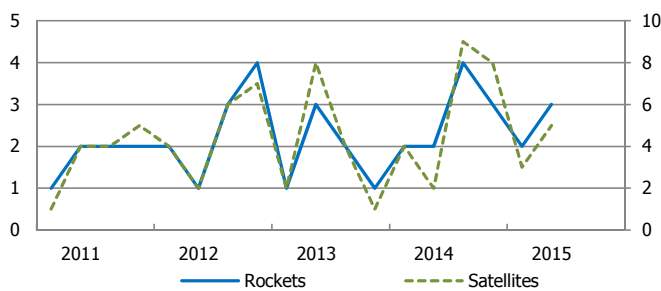
Gold exports in quantity, SA

Kilos	2014	2015	YoY (%)
1 st Quarter	194	242	24,9
2 nd Quarter	323	336	4,0
3 rd Quarter	368		
4 th Quarter	375		

Gold exports in value, SA

€ M	2014	2015	YoY (%)
1 st Quarter	7,8	9,6	21,8
2 nd Quarter	10,1	11,0	8,1
3 rd Quarter	10,2		
4 th Quarter	11,1		

SPACE INDUSTRY



Source : Cnes

Number of rocket launches (Ariane, Soyouz, Vega)

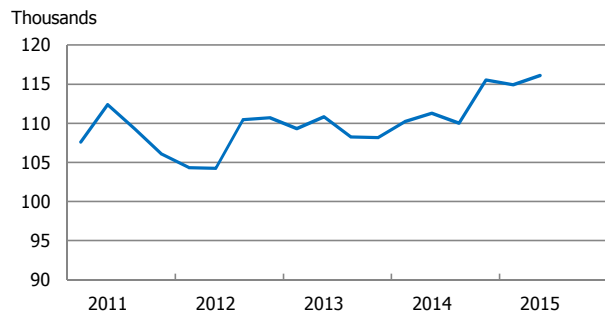
	2014	2015	YoY (nb)
1 st Quarter	2	2	0
2 nd Quarter	2	3	1
3 rd Quarter	4		
4 th Quarter	3		

Number of satellites launched (inc. ATV*)

	2014	2015	YoY (%)
1 st Quarter	4	3	-1
2 nd Quarter	2	5	3
3 rd Quarter	9		
4 th Quarter	8		

*Automated Transport Vehicule, intended to supply the Internationnal space station

AIRPORT PASSENGER TRAFIC

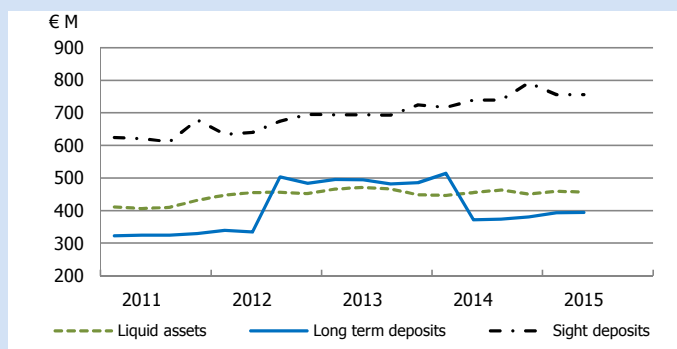


Source : CCIG, SA Iedom

Airport passenger trafic, SA

Thousands	2014	2015	YoY (%)
1 st Quarter	110,2	114,9	4,3
2 nd Quarter	111,3	116,1	4,3
3 rd Quarter	110,0		
4 th Quarter	115,5		

SAVINGS COLLECTED



Source : Iedom - Surf

Sight deposits

€ M	2014	2015	YoY (%)
1 st Quarter	716,4	756,0	5,5
2 nd Quarter	739,7	756,1	2,2
3 rd Quarter	739,3		
4 th Quarter	791,9		

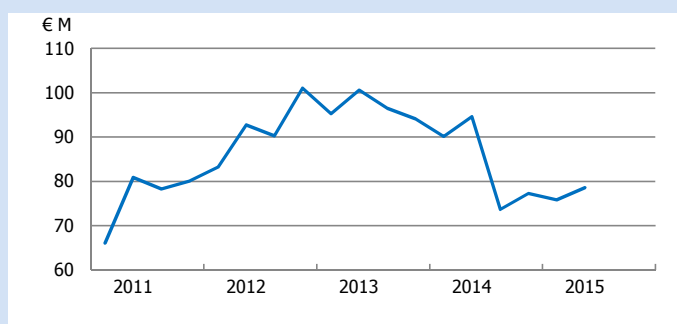
Liquid assets

€ M	2014	2015	YoY (%)
1 st Quarter	446,4	459,7	3,0
2 nd Quarter	455,5	457,7	0,5
3 rd Quarter	462,8		
4 th Quarter	450,1		

Long term deposits

€ M	2014	2015	YoY (%)
1 st Quarter	514,3	393,5	-23,5
2 nd Quarter	372,4	394,3	5,9
3 rd Quarter	373,7		
4 th Quarter	380,6		

BUSINESSES OPERATING LOANS

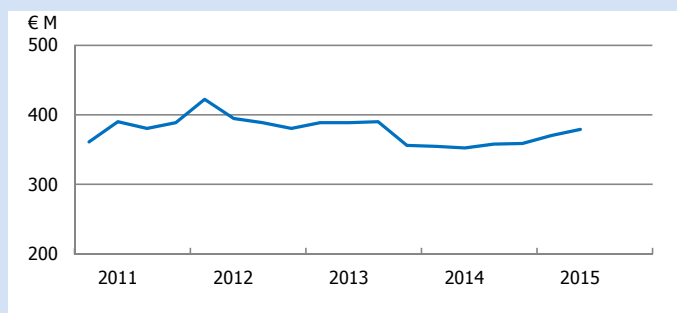


Source : Iedom - Surf

Businesses operating loans

€ M	2014	2015	YoY (%)
1 st Quarter	90,1	75,8	-15,9
2 nd Quarter	94,6	78,6	-16,9
3 rd Quarter	73,7		
4 th Quarter	77,3		

LOCAL AUTHORITIES LOANS

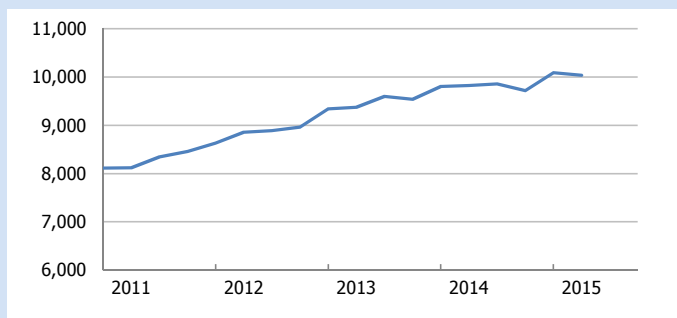


Source : Iedom - Surf

Local authorities loans

€ M	2014	2015	YoY (%)
1 st Quarter	354,8	370,2	4,3
2 nd Quarter	352,6	379,2	7,5
3 rd Quarter	357,7		
4 th Quarter	358,7		

NATURAL PERSONS SUBJECT TO BANKING PROHIBITION

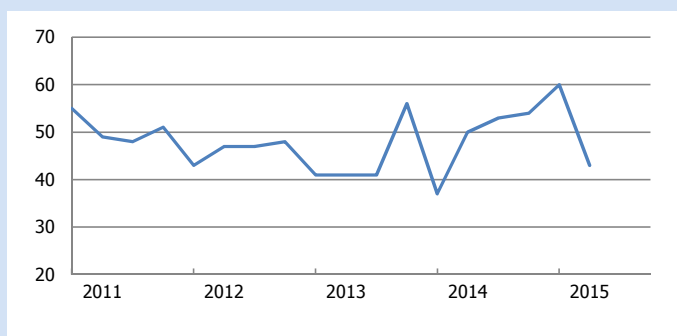


Source : Iedom

Natural persons subject to banking prohibition

	2014	2015	YoY (%)
1 st Quarter	9 806	10 089	2,9
2 nd Quarter	9 823	10 037	2,2
3 rd Quarter	9 856		
4 th Quarter	9 719		

OVERINDEBTEDNESS FILES SUBMITTED

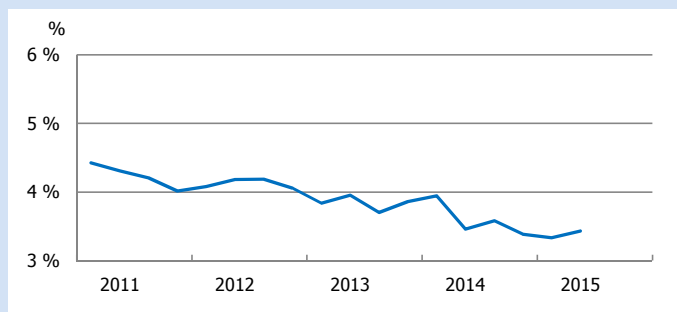


Source : Iedom

Overindebtedness files submitted

	2014	2015	YoY (%)
1 st Quarter	37	60	62,2
2 nd Quarter	50	43	-14,0
3 rd Quarter	53		
4 th Quarter	54		

BAD DEBT RATIO



Source : Iedom Surfi

Bad debt ratio

%	2014	2015	YoY (point)
1 st Quarter	3,9 %	3,3 %	-0,6
2 nd Quarter	3,5 %	3,4 %	0,0
3 rd Quarter	3,6 %		
4 th Quarter	3,4 %		

The project "Comptes économiques rapides pour l'Outre-mer" (Cérom) was born in 2003 under the leadership of seven institutions - the National Institute of Statistics and Economic Studies (Insee), the French Development Agency (AFD) the Issuing Institute of Overseas Departments (Iedom), the Overseas Issuing Institute (Ieom), the Institute of Statistics of French Polynesia (ISPF), the Department of Planning and Economic Forecasting of French Polynesia (SPPE) (now dissolved), and the Institute of Statistics and Economic Studies in New Caledonia (Isee).

Its objectives are the early release of regional accounts using fast modelling methods, the modelling of the development of overseas economies, and the publication of macroeconomic and thematic analyzes of overseas departments and communities.

If specified, the data presented is seasonally adjusted (SA) and working days adjusted (WDA). The raw data sets are available in the appendices of the Iedom publication "Tendances conjoncturelles", and in the Insee publication "Conjoncture tourisme en Guyane".

Unless otherwise indicated, the financial data presented hereabove includes all credit institutions.

Publication director : H. GONSARD - Chief Editor : F. DUFRESNE
 Editor : Iedom - Printing completed in October 2015

