



CEROM



French Guiana Economic Review

Mars 2016

STRUCTURAL FACTORS

- Population (estimated, 1st January 2015) : 254,541 GDP (2014) : € 3.9 B
- GDP/inhabitant (2014) : € 15,440
- Share of added value by Sector (2010) :
 - Primary : 4 %
 - Secondary (inc. construction) : 16 % (inc. 7 %)
 - Tertiaire (inc. services) : 80 % (inc. 66 %)

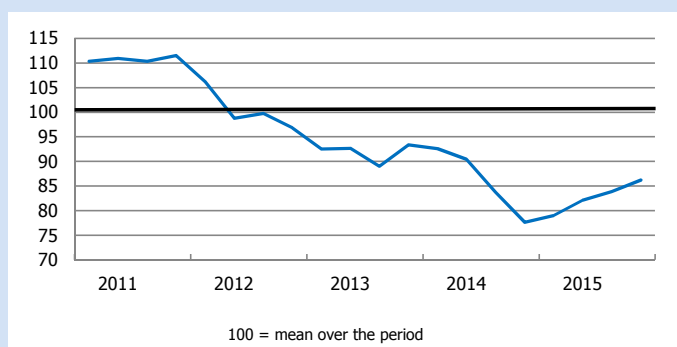
LATEST KEY FIGURES

Year Over Year (YoY)

- Business climate index : + 8.6 point
- New private vehicles sales, SA : + 10.8 %
- Cement sales : + 27.9 %

MACROECONOMIC INDICATORS

BUSINESS CLIMATE INDEX

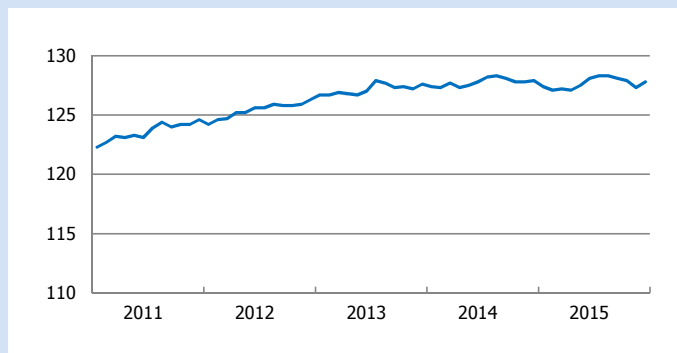


Business climate index

	2014	2015	YoY (point)
1 st Quarter	92,6	79,0	-13,6
2 nd Quarter	90,4	82,1	-8,3
3 rd Quarter	83,7	83,9	-1,0
4 th Quarter	77,7	86,2	8,6

Source : Jedom (SA)

CONSUMER PRICE INDEX

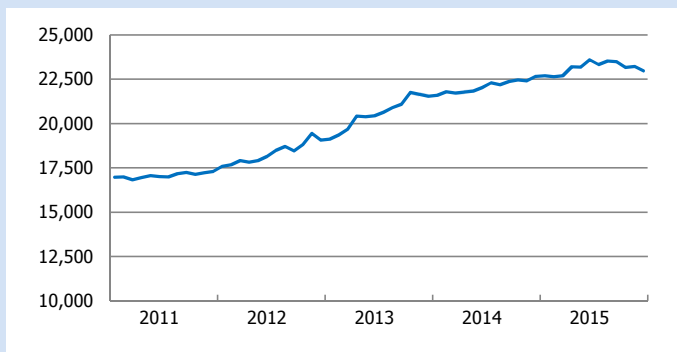


Consumer price index (base year 100 in 1998)

	2014	2015	YoY (%)
January	127,4	127,4	0,0
February	127,3	127,1	-0,2
March	127,7	127,2	-0,3
April	127,3	127,1	-0,1
May	127,5	127,5	0,0
June	127,8	128,1	0,2
July	128,2	128,3	0,1
August	128,3	128,3	0,0
September	128,1	128,1	0,0
October	127,8	127,9	0,0
November	127,8	127,3	-0,3
December	127,9	127,8	-0,1

Source : Insee

JOB SEEKERS AT THE END OF THE MONTH

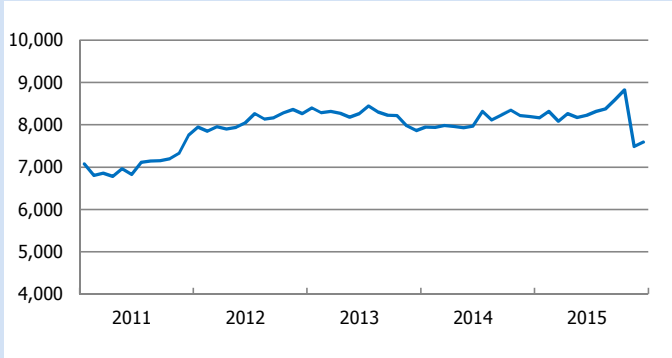


Job seekers at the end of the month

	2014	2015	YoY (%)
January	21 595	22 691	5,1
February	21 791	22 637	3,9
March	21 716	22 699	4,5
April	21 778	23 199	6,5
May	21 824	23 182	6,2
June	22 014	23 592	7,2
July	22 284	23 320	4,6
August	22 184	23 518	6,0
September	22 374	23 483	5,0
October	22 463	23 157	3,1
November	22 404	23 209	3,6
December	22 652	22 962	1,4

Source : Dieccte, Pôle emploi

UNEMPLOYMENT BENEFIT RECIPIENTS

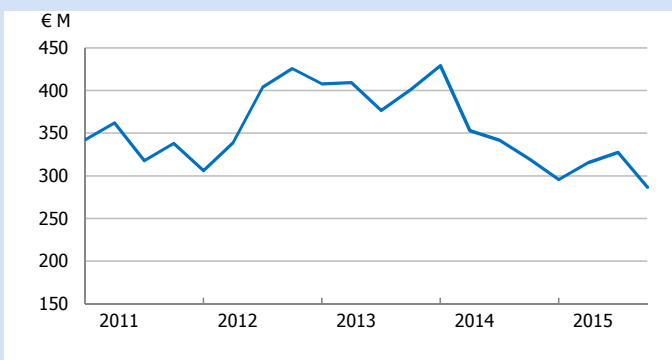


Source : Pôle emploi

Unemployment benefit recipients

	2014	2015	YoY (%)
1 st Quarter	7 985	8 083	1,2
2 nd Quarter	7 967	8 229	3,3
3 rd Quarter	8 228	8 589	4,4
4 th Quarter	8 197	7 589	-7,4

GOODS IMPORTS

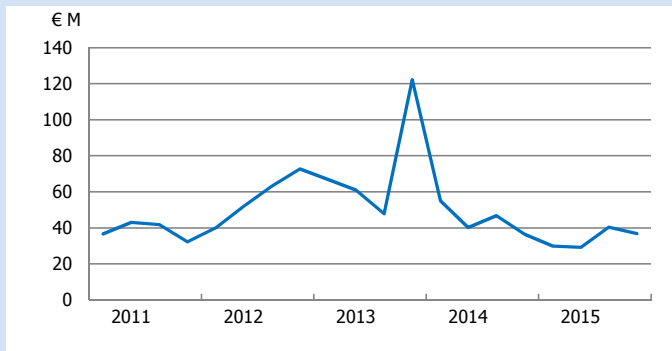


Source : Office of customs and border protection, SA Iedom

Goods imports, SA

€ M	2014	2015	YoY (%)
1 st Quarter	429,0	295,5	-31,1
2 nd Quarter	352,8	315,2	-10,7
3 rd Quarter	341,5	327,3	-4,2
4 th Quarter	319,7	286,6	-10,4

GOODS EXPORTS

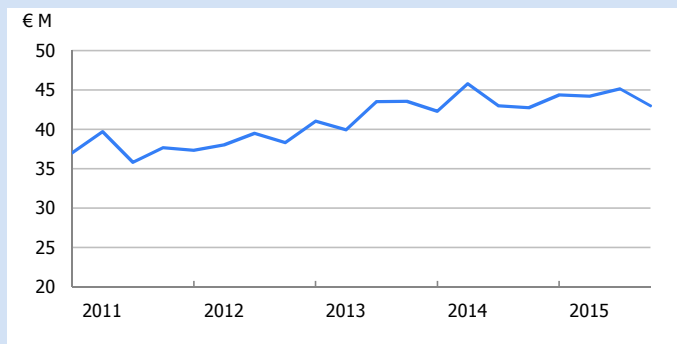


Source : Office of customs and border protection, SA Iedom

Goods exports, SA

€ M	2014	2015	YoY (%)
1 st Quarter	55,2	29,9	-45,8
2 nd Quarter	40,3	29,3	-27,3
3 rd Quarter	46,9	40,4	-13,7
4 th Quarter	36,4	36,8	1,2

CONSUMPTION GOODS IMPORTS

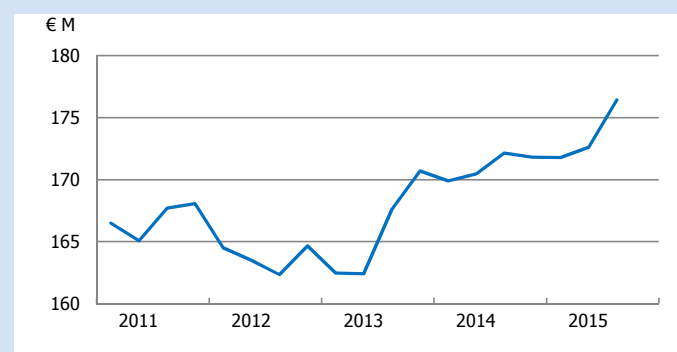


Source : Office of customs and border protection, SA Iedom

Consumption goods imports, SA

	€ M	2014	2015	YoY (%)
1 st Quarter		42,3	44,4	5,0
2 nd Quarter		45,8	44,2	-3,4
3 rd Quarter		43,0	45,1	5,0
4 th Quarter		42,7	43,0	0,6

HOUSEHOLDS CONSUMER LOANS

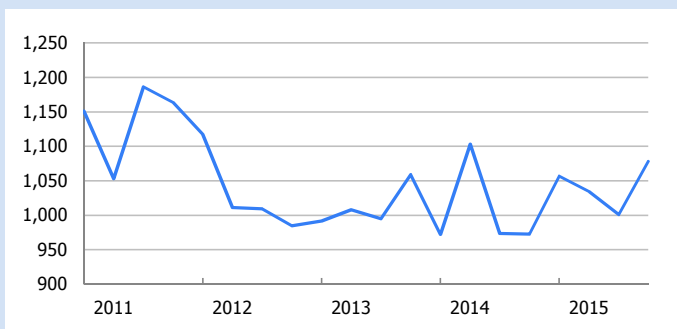


Source : Iedom - Surfi, excluding outstanding credit from a local credit institution not reporting this type of loans

Households consumer loans

	€ M	2014	2015	YoY (%)
1 st Quarter		169,9	171,8	0,9
2 nd Quarter		170,5	172,6	1,2
3 rd Quarter		172,2	176,4	2,5
4 th Quarter		171,8		

NEW PRIVATE VEHICLES SALES

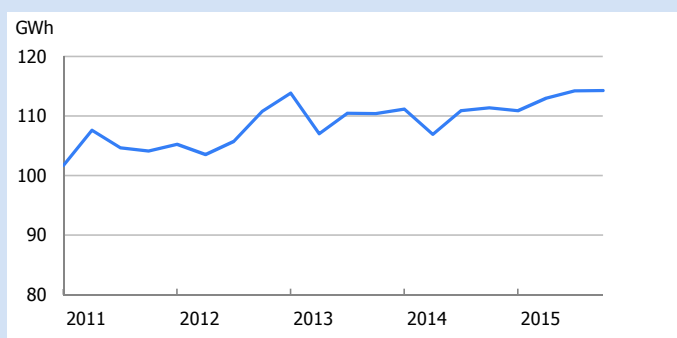


Source : Somafi, SA Iedom

New private vehicles sales, SA

	2014	2015	YoY (%)
1 st Quarter	972	1 057	8,7
2 nd Quarter	1 103	1 034	-6,3
3 rd Quarter	974	1 001	2,8
4 th Quarter	973	1 078	10,8

LOW TENSION ELECTRICITY CONSUMPTION

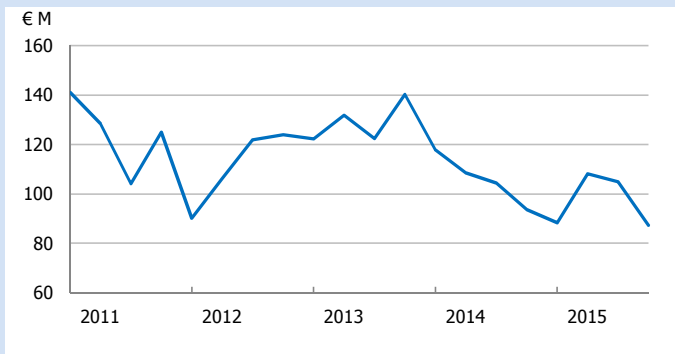


Source : EDF, SA Iedom

Low tension electricity consumption, SA

	GWh	2014	2015	YoY (%)
1 st Quarter		111,2	110,9	-0,3
2 nd Quarter		106,9	113,0	5,7
3 rd Quarter		110,9	114,2	3,0
4 th Quarter		111,4	114,3	2,6

EQUIPMENT GOODS IMPORTS

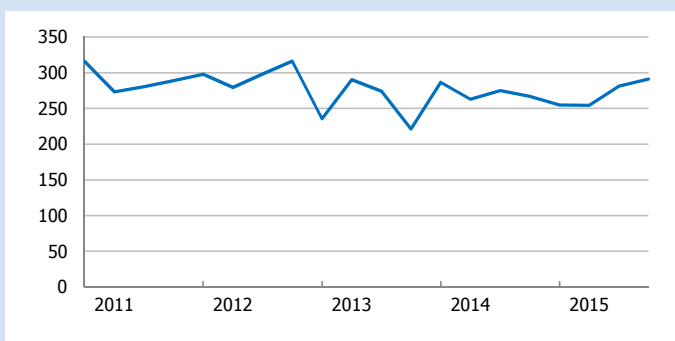


Source : Office of customs and border protection, SA Iedom

Equipment goods imports, SA

	€ M	2014	2015	YoY (%)
1st Quarter		117,9	88,4	-25,0
2nd Quarter		108,5	108,2	-0,3
3rd Quarter		104,4	104,9	0,5
4th Quarter		93,6	87,3	-6,7

NEW COMMERCIAL VEHICLES SALES

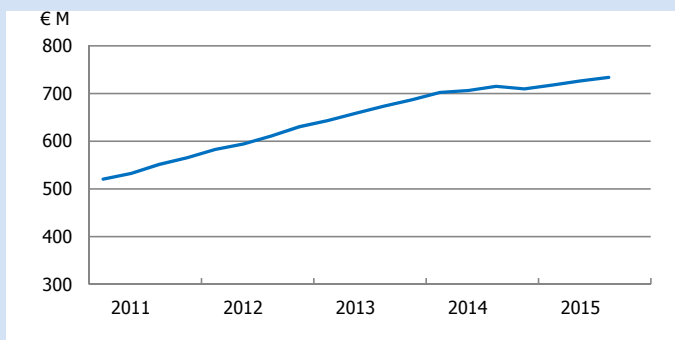


Source : Somafi, SA Iedom

New commercial vehicles sales, SA

	2014	2015	YoY (%)
1st Quarter	287	255	-11,0
2nd Quarter	263	254	-3,2
3rd Quarter	275	281	2,2
4th Quarter	267	291	9,0

HOUSEHOLDS HOME LOANS

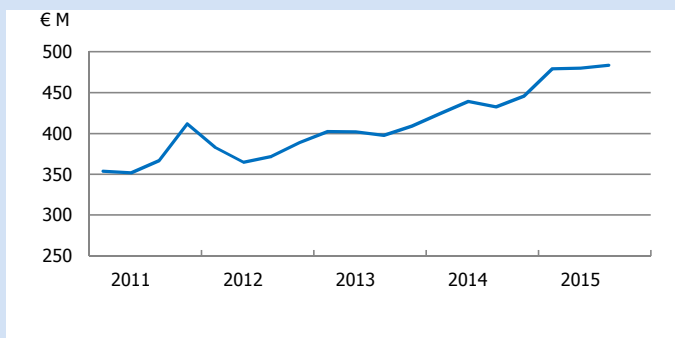


Source : Iedom - Surf

Households home loans

	€ M	2014	2015	YoY (%)
1st Quarter		702,8	717,8	2,1
2nd Quarter		706,9	726,7	2,8
3rd Quarter		715,5	734,3	2,6
4th Quarter		709,8		

BUSINESS INVESTMENT LOANS

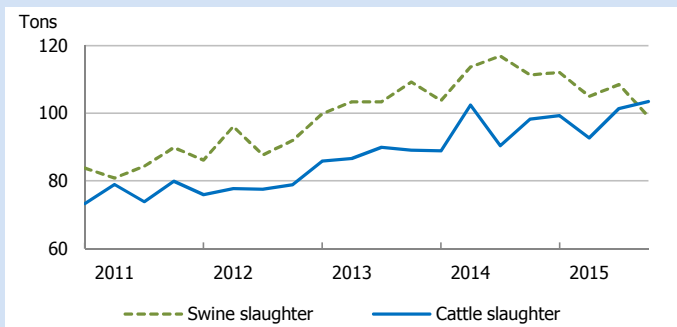


Source : Iedom - Surf

Business investment loans

	€ M	2014	2015	YoY (%)
1st Quarter		424,5	479,1	12,9
2nd Quarter		439,2	479,8	9,3
3rd Quarter		432,5	483,4	11,8
4th Quarter		446,0		

SLAUGHTER



Source : Regional slaughterhouse, SA-WDA Iedom

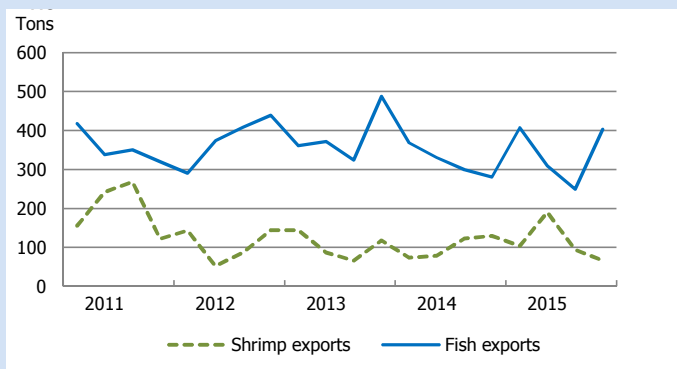
Swine slaughter, SA-WDA

Tons	2014	2015	YoY (%)
1st Quarter	104	112	8,0
2nd Quarter	114	105	-7,7
3rd Quarter	117	109	-7,2
4th Quarter	111	99	-11,0

Cattle slaughter, SA-WDA

Tons	2014	2015	YoY (%)
1st Quarter	89	99	11,7
2nd Quarter	102	93	-9,6
3rd Quarter	90	101	12,2
4th Quarter	98	103	5,3

FISHING



Source : Office of customs and border protection, SA Iedom

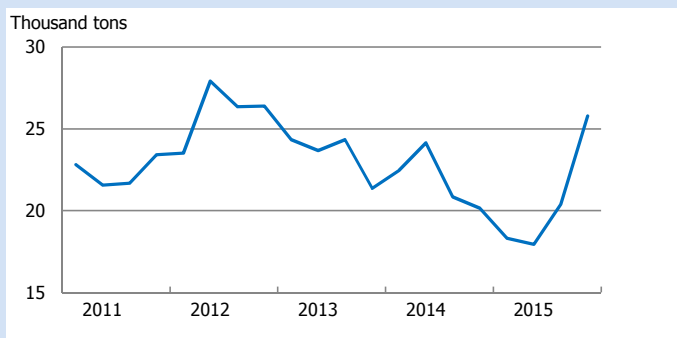
Shrimps exports, SA

Tons	2014	2015	YoY (%)
1st Quarter	73	104	41,4
2nd Quarter	79	190	141,6
3rd Quarter	123	94	-23,3
4th Quarter	129	66	-49,1

Fish exports, SA

Tons	2014	2015	YoY (%)
1st Quarter	368	407	10,5
2nd Quarter	331	309	-6,6
3rd Quarter	299	250	-16,6
4th Quarter	281	403	43,5

CEMENT SALES

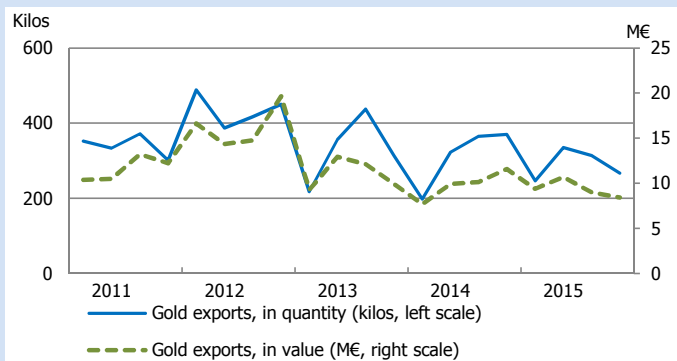


Source : Ciments guyanais, SA-WDA Iedom

Cement sales, SA-WDA

Thousand tons	2014	2015	YoY (%)
1st Quarter	22,5	18,3	-18,4
2nd Quarter	24,2	18,0	-25,7
3rd Quarter	20,8	20,4	-2,2
4th Quarter	20,2	25,8	27,9

GOLD



Source : Office of customs and border protection, SA Iedom

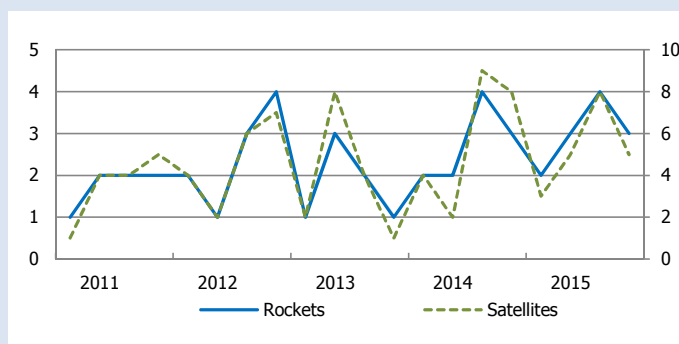
Gold exports in quantity, SA

Kilos	2014	2015	YoY (%)
1 st Quarter	198	247	24,5
2 nd Quarter	322	335	4,1
3 rd Quarter	365	314	-14,1
4 th Quarter	370	267	-27,9

Gold exports in value, SA

€ M	2014	2015	YoY (%)
1 st Quarter	7,7	9,4	22,1
2 nd Quarter	9,9	10,7	8,1
3 rd Quarter	10,1	9,0	-11,2
4 th Quarter	11,6	8,4	-27,3

SPACE INDUSTRY



Source : Cnes

Number of rocket launches (Ariane, Soyouz, Vega)

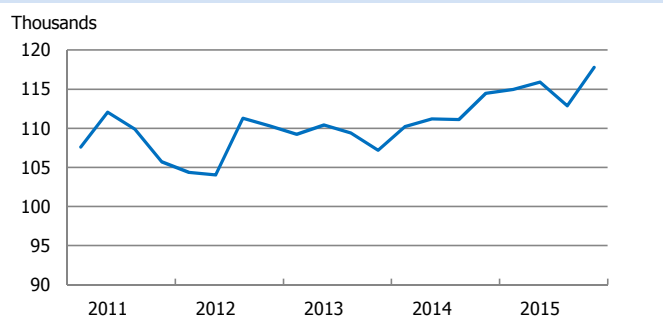
	2014	2015	YoY (nb)
1 st Quarter	2	2	0
2 nd Quarter	2	3	1
3 rd Quarter	4	4	0
4 th Quarter	3	3	0

Number of satellites launched (inc. ATV*)

	2014	2015	YoY (%)
1 st Quarter	4	3	-1
2 nd Quarter	2	5	3
3 rd Quarter	9	8	-1
4 th Quarter	8	5	-3

*Automated Transport Vehicule, intended to supply the Internationnal space station

AIRPORT PASSENGER TRAFIC

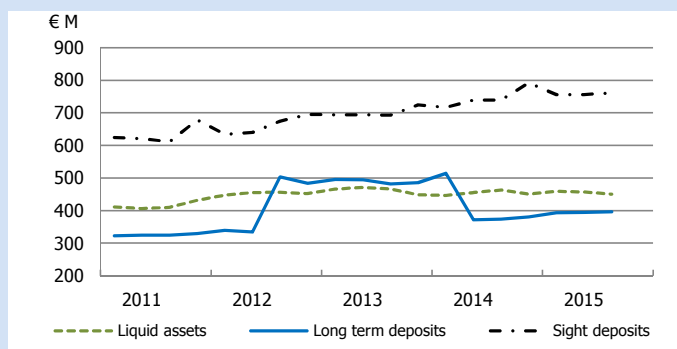


Source : CCIG, SA Iedom

Airport passenger traffic, SA

Thousands	2014	2015	YoY (%)
1 st Quarter	110,2	115,0	4,3
2 nd Quarter	111,2	115,9	4,2
3 rd Quarter	111,1	112,9	1,6
4 th Quarter	114,5	117,8	2,9

SAVINGS COLLECTED



Source : Iedom - Surf

Sight deposits

€ M	2014	2015	YoY (%)
1 st Quarter	716,4	756,0	5,5
2 nd Quarter	739,7	756,1	2,2
3 rd Quarter	739,3	761,0	2,9
4 th Quarter	791,9		

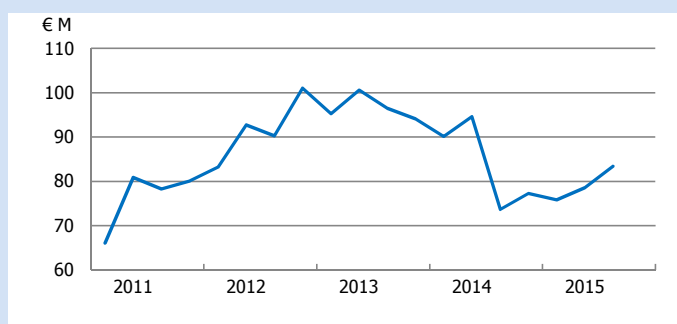
Liquid assets

1 st Quarter	446,4	459,7	3,0
2 nd Quarter	455,5	457,7	0,5
3 rd Quarter	462,8	451,0	-2,6
4 th Quarter	450,1		

Long term deposits

1 st Quarter	514,3	393,5	-23,5
2 nd Quarter	372,4	394,3	5,9
3 rd Quarter	373,7	396,6	6,1
4 th Quarter	380,6		

BUSINESSES OPERATING LOANS

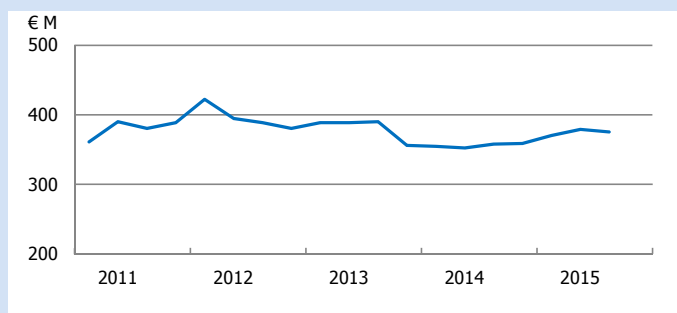


Source : Iedom - Surf

Businesses operating loans

€ M	2014	2015	YoY (%)
1 st Quarter	90,1	75,8	-15,9
2 nd Quarter	94,6	78,6	-16,9
3 rd Quarter	73,7	83,4	13,2
4 th Quarter	77,3		

LOCAL AUTHORITIES LOANS

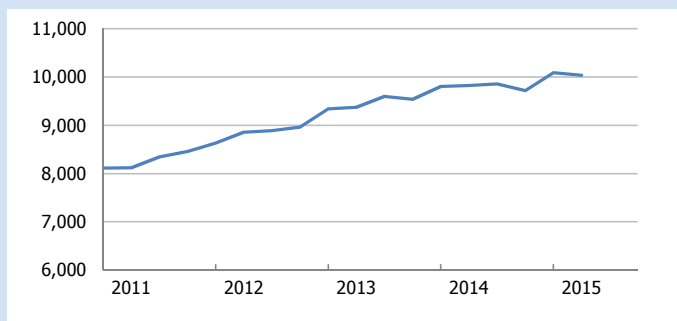


Source : Iedom - Surf

Local authorities loans

€ M	2014	2015	YoY (%)
1 st Quarter	354,8	370,2	4,3
2 nd Quarter	352,6	379,2	7,5
3 rd Quarter	357,7	375,4	4,9
4 th Quarter	358,7		

NATURAL PERSONS SUBJECT TO BANKING PROHIBITION

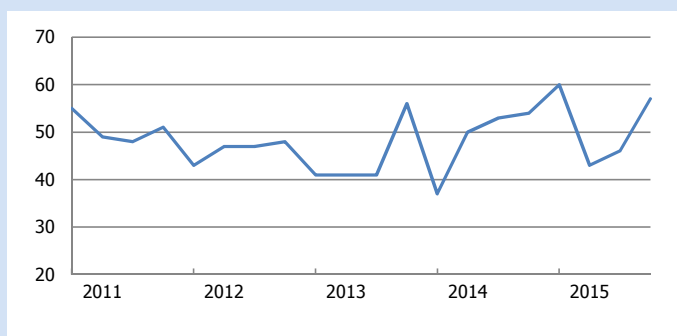


Source : Iedom

Natural persons subject to banking prohibition

	2014	2015	YoY (%)
1 st Quarter	9 806	10 089	2,9
2 nd Quarter	9 823	10 037	2,2
3 rd Quarter	9 856		
4 th Quarter	9 719		

OVERINDEBTEDNESS FILES SUBMITTED

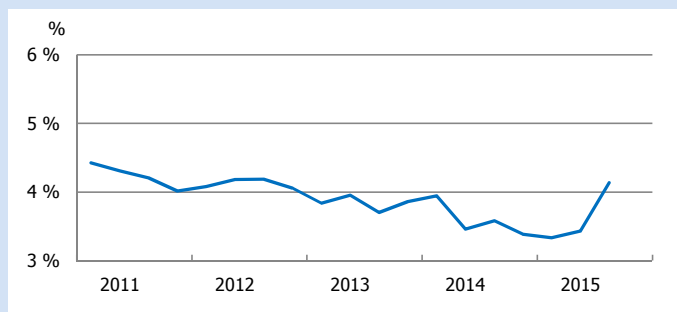


Source : Iedom

Overindebtedness files submitted

	2014	2015	YoY (%)
1 st Quarter	37	60	62,2
2 nd Quarter	50	43	-14,0
3 rd Quarter	53	46	-13,2
4 th Quarter	54	57	5,6

BAD DEBT RATIO



Source : Iedom Surf

Bad debt ratio

%	2014	2015	YoY (point)
1 st Quarter	3,9 %	3,3 %	-0,6
2 nd Quarter	3,5 %	3,4 %	0,0
3 rd Quarter	3,6 %	4,1 %	0,6
4 th Quarter	3,4 %		

The project "Comptes économiques rapides pour l'Outre-mer" (Cérom) was born in 2003 under the leadership of seven institutions - the National Institute of Statistics and Economic Studies (Insee), the French Development Agency (AFD) the Issuing Institute of Overseas Departments (Iedom), the Overseas Issuing Institute (Ieom), the Institute of Statistics of French Polynesia (ISPF), the Department of Planning and Economic Forecasting of French Polynesia (SPPE) (now dissolved), and the Institute of Statistics and Economic Studies in New Caledonia (Isee).

Its objectives are the early release of regional accounts using fast modelling methods, the modelling of the development of overseas economies, and the publication of macroeconomic and thematic analyzes of overseas departments and communities.

If specified, the data presented is seasonally adjusted (SA) and working days adjusted (WDA). The raw data sets are available in the appendices of the Iedom publication "Tendances conjoncturelles", and in the Insee publication "Conjoncture tourisme en Guyane".

Unless otherwise indicated, the financial data presented hereabove includes all credit institutions.

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Editor : Iedom - Printing completed in March 2016

