



# CEROM



## French Guiana Economic Review

March 2014

### STRUCTURAL FACTORS

- Population (estimated, 1<sup>st</sup> January 2012) : 239,450    GDP (2012) : € 3.8 B
- GDP/inhabitant (2012) : € 15,900
- Share of added value by Sector (2007) :
  - Primary : 4 %
  - Secondary (inc. construction) : 20 % (inc. 9 %)

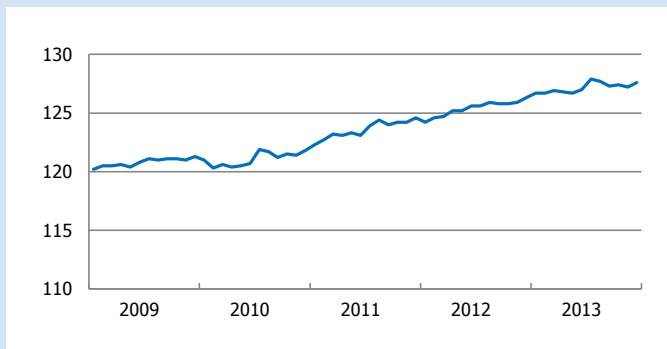
### LATEST KEY FIGURES

Year Over Year (YoY)

- Business climate index : - 5.7 points
- Consumption goods imports : + 12.5 %
- Cement sales : - 18.4 %

## MACROECONOMIC INDICATORS

### CONSUMER PRICE INDEX

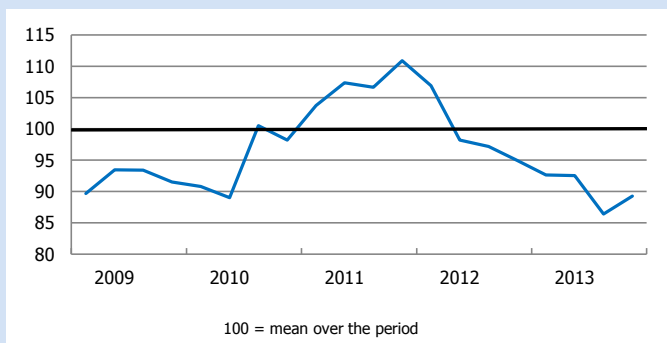


Source : Insee

Consumer price index

	2012	2013	YoY (%)
January	124.2	126.7	2.0
February	124.6	126.7	1.6
March	124.7	126.9	1.7
April	125.2	126.8	1.3
May	125.2	126.7	1.2
June	125.6	127.0	1.2
July	125.6	127.9	1.9
August	125.9	127.7	1.4
September	125.8	127.3	1.2
October	125.8	127.4	1.3
November	125.9	127.2	1.0
December	126.3	127.6	1.0

### BUSINESS CLIMATE INDEX

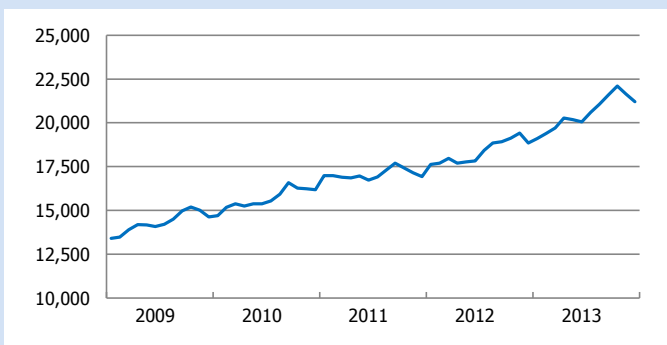


Source : Iedom (SA)

Business climate index

	2012	2013	YoY (point)
1 <sup>st</sup> Quarter	106.9	92.7	-14.3
2 <sup>nd</sup> Quarter	98.2	92.6	-5.7
3 <sup>rd</sup> Quarter	97.2	86.4	-10.7
4 <sup>th</sup> Quarter	95.0	89.3	-5.7

### JOB SEEKERS AT THE END OF THE MONTH

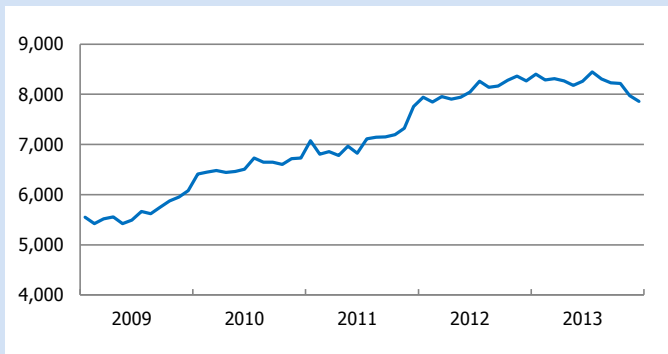


Source : Direccte, Pôle emploi

Job seekers at the end of the month

	2012	2013	YoY (%)
January	17,624	19,111	8.4
February	17,705	19,390	9.5
March	17,966	19,706	9.7
April	17,706	20,276	14.5
May	17,770	20,186	13.6
June	17,820	20,053	12.5
July	18,424	20,596	11.8
August	18,852	21,051	11.7
September	18,928	21,585	14.0
October	19,126	22,106	15.6
November	19,409	21,639	11.5
December	18,850	21,200	12.5

## UNEMPLOYMENT BENEFIT RECIPIENTS



Source : Pôle emploi

Unemployment benefit recipients

	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	7,954	8,315	4.5
2 <sup>nd</sup> Quarter	8,041	8,264	2.8
3 <sup>rd</sup> Quarter	8,164	8,227	0.8
4 <sup>th</sup> Quarter	8,265	7,861	-4.9

## GOODS IMPORTS

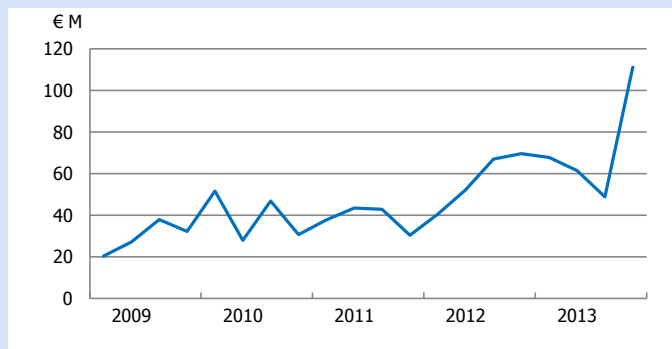


Source : Office of customs and border protection, SA Iedom

Goods imports, SA

€ M	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	306.6	407.9	33.1
2 <sup>nd</sup> Quarter	336.8	406.6	20.7
3 <sup>rd</sup> Quarter	413.8	384.7	-7.0
4 <sup>th</sup> Quarter	418.2	390.3	-6.7

## GOODS EXPORTS

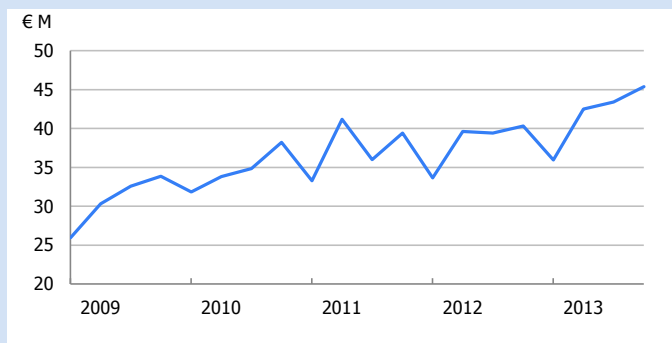


Source : Office of customs and border protection, SA Iedom

Goods exports, SA

€ M	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	40.6	67.8	67.2
2 <sup>nd</sup> Quarter	52.3	61.6	17.7
3 <sup>rd</sup> Quarter	67.0	48.9	-27.0
4 <sup>th</sup> Quarter	69.7	111.2	59.6

## CONSUMPTION GOODS IMPORTS

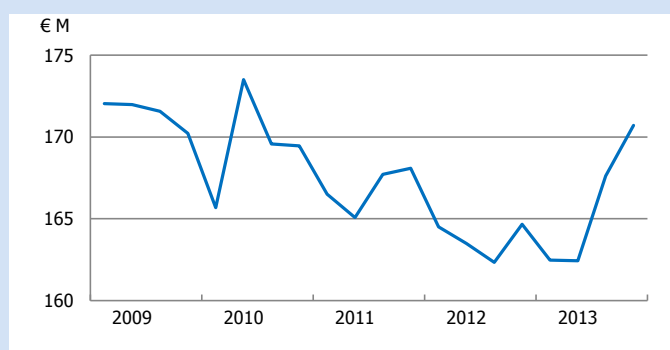


Consumption goods imports, SA

	€ M	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	37.0	40.8	10.5	
2 <sup>nd</sup> Quarter	38.5	40.3	4.6	
3 <sup>rd</sup> Quarter	39.7	43.7	10.2	
4 <sup>th</sup> Quarter	38.1	42.9	12.5	

Source : Office of customs and border protection, SA Iedom

## HOUSEHOLDS CONSUMER LOANS

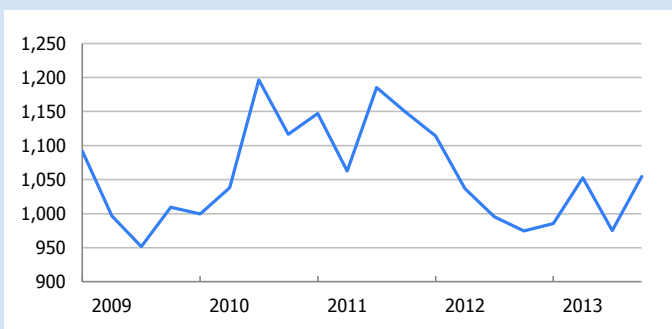


Households consumer loans

	€ M	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	164.5	162.5	-1.2	
2 <sup>nd</sup> Quarter	163.5	162.4	-0.7	
3 <sup>rd</sup> Quarter	162.3	167.6	3.3	
4 <sup>th</sup> Quarter	164.7	170.7	3.7	

Source : Iedom - Surf, excluding outstanding credit from a local credit institution not reporting this type of loans

## NEW PRIVATE VEHICLES SALES

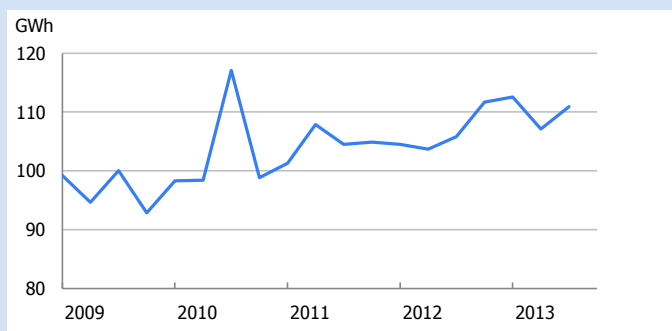


New private vehicles sales, SA

	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	1,114	985	-11.6
2 <sup>nd</sup> Quarter	1,037	1,053	1.5
3 <sup>rd</sup> Quarter	995	975	-2.0
4 <sup>th</sup> Quarter	975	1,054	8.2

Source : Somafi, SA Iedom

## LOW TENSION ELECTRICITY CONSUMPTION

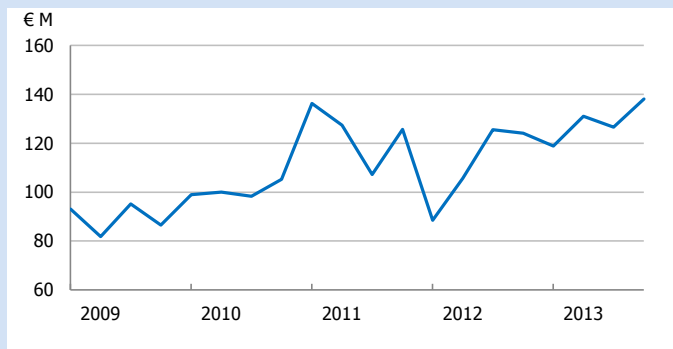


Low tension electricity consumption, SA

	GWh	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	104.5	112.5	7.7	
2 <sup>nd</sup> Quarter	103.7	107.1	3.3	
3 <sup>rd</sup> Quarter	105.8	110.9	4.9	
4 <sup>th</sup> Quarter	111.7			

Source : EDF, SA Iedom

## EQUIPMENT GOODS IMPORTS

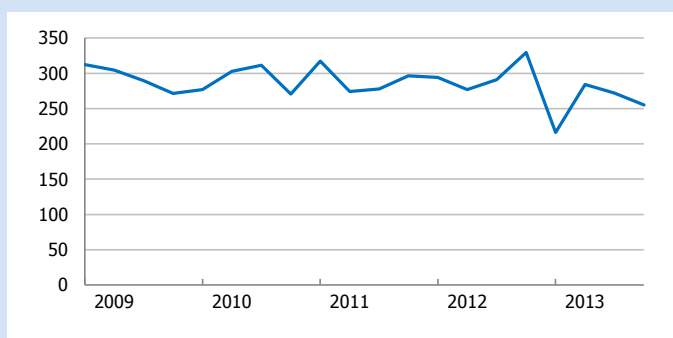


Source : Office of customs and border protection, SA Iedom

Equipment goods imports, SA

€ M	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	88.5	118.8	34.3
2 <sup>nd</sup> Quarter	105.7	131.0	24.0
3 <sup>rd</sup> Quarter	125.5	126.6	0.9
4 <sup>th</sup> Quarter	124.1	138.1	11.3

## NEW COMMERCIAL VEHICLES SALES

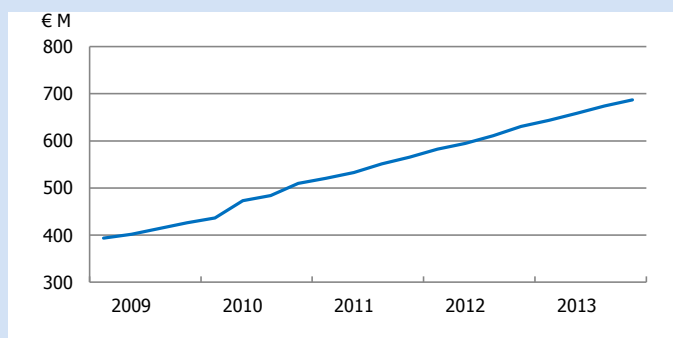


Source : Somafi, SA Iedom

New commercial vehicles sales, SA

	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	294	216	-26.6
2 <sup>nd</sup> Quarter	277	284	2.6
3 <sup>rd</sup> Quarter	291	272	-6.6
4 <sup>th</sup> Quarter	330	255	-22.6

## HOUSEHOLDS HOME LOANS

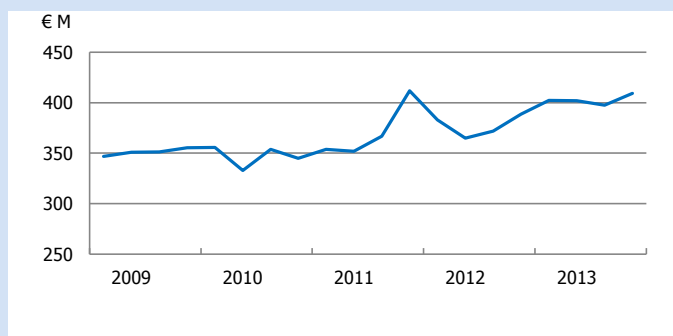


Source : Iedom - Surf

Households home loans

€ M	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	582.8	643.7	10.5
2 <sup>nd</sup> Quarter	594.5	658.8	10.8
3 <sup>rd</sup> Quarter	611.2	674.0	10.3
4 <sup>th</sup> Quarter	630.9	687.0	8.9

## BUSINESS INVESTMENT LOANS

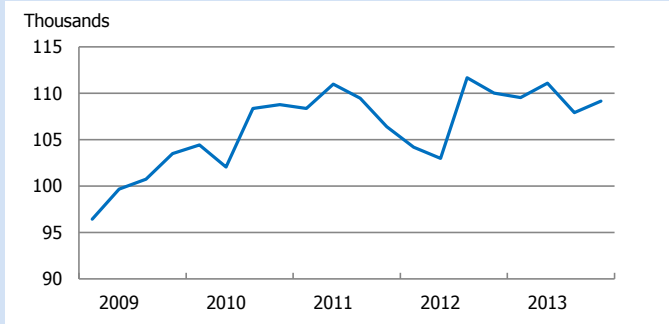


Source : Iedom - Surf

Business investment loans

€ M	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	382.8	402.2	5.1
2 <sup>nd</sup> Quarter	364.8	402.0	10.2
3 <sup>rd</sup> Quarter	371.8	397.6	6.9
4 <sup>th</sup> Quarter	388.6	409.3	5.3

## AIRPORT PASSENGER TRAFIC

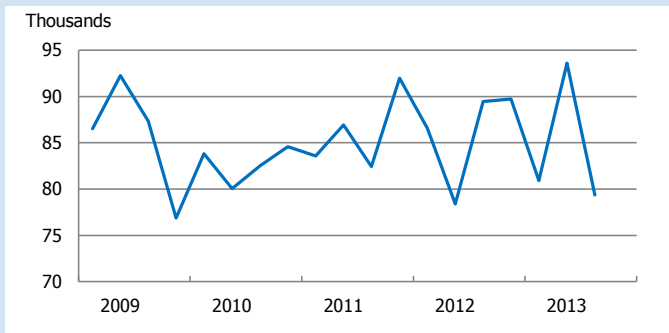


Source : CCIG, SA Iedom

Airport passenger traffic, SA

Thousands	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	104.2	109.5	5.1
2 <sup>nd</sup> Quarter	103.0	111.1	7.9
3 <sup>rd</sup> Quarter	111.7	107.9	-3.4
4 <sup>th</sup> Quarter	110.0	109.1	-0.8

## HOTEL OVERNIGHTS

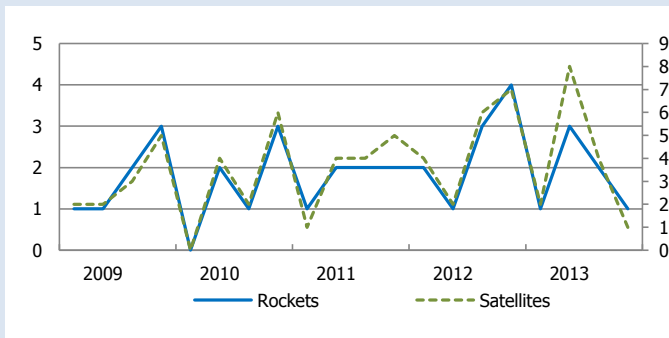


Source : Insee - Tourism Directorate, hotel frequentation survey, SA Iedom

Hotel overnights, SA

Thousands	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	86.5	80.9	-6.5
2 <sup>nd</sup> Quarter	78.4	93.6	19.4
3 <sup>rd</sup> Quarter	89.4	79.4	-11.3
4 <sup>th</sup> Quarter	89.7		

## SPACE INDUSTRY



Source : Cnes

Number of rocket launches (Ariane, Soyouz, Vega)

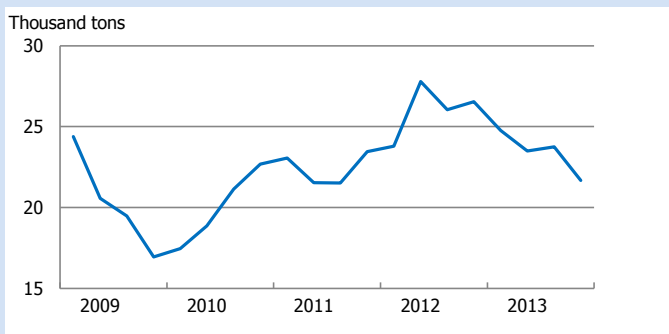
	2012	2013	YoY (nb)
1 <sup>st</sup> Quarter	2	1	-1
2 <sup>nd</sup> Quarter	1	3	2
3 <sup>rd</sup> Quarter	3	2	-1
4 <sup>th</sup> Quarter	4	1	-3

Number of satellites launched (inc. ATV\*)

	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	4	2	-2
2 <sup>nd</sup> Quarter	2	8	6
3 <sup>rd</sup> Quarter	6	4	-2
4 <sup>th</sup> Quarter	7	1	-6

\*Automated Transport Vehicule, intended to supply the Internationnal space station

## CEMENT SALES

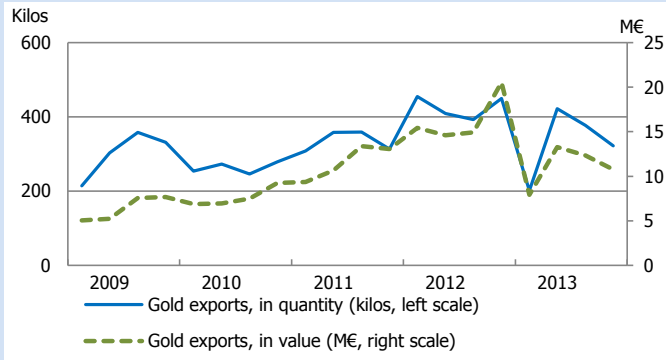


Source : Ciments guyanais, SA-WDA Iedom

Cement sales, SA-WDA

Thousand tons	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	23.8	24.8	4.1
2 <sup>nd</sup> Quarter	27.8	23.5	-15.4
3 <sup>rd</sup> Quarter	26.0	23.7	-8.8
4 <sup>th</sup> Quarter	26.5	21.7	-18.4

## GOLD



Source : Office of customs and border protection, SA Iedom

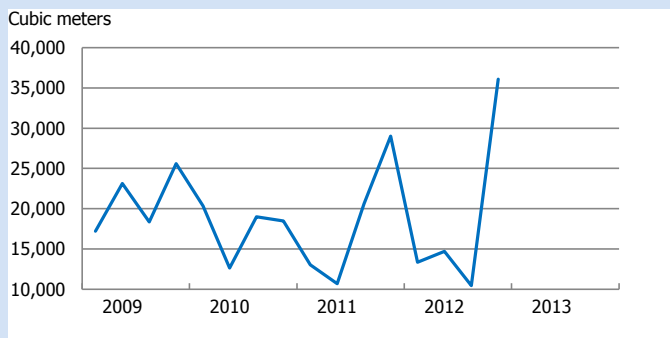
### Gold exports in quantity, SA

Kilos	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	455	201	-55.8
2 <sup>nd</sup> Quarter	409	422	3.1
3 <sup>rd</sup> Quarter	392	377	-3.9
4 <sup>th</sup> Quarter	449	322	-28.4

### Gold exports in value, SA

€ M	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	15.4	7.9	-48.8
2 <sup>nd</sup> Quarter	14.6	13.3	-9.0
3 <sup>rd</sup> Quarter	14.9	12.3	-17.3
4 <sup>th</sup> Quarter	20.5	10.8	-47.6

## WOOD



Source : National Forestry Office , SA Iedom

### Logs extracted from the forest, SA

Cubic meters	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	13,053	13,366	2.4
2 <sup>nd</sup> Quarter	10,691	14,690	37.4
3 <sup>rd</sup> Quarter	20,630	10,452	-49.3
4 <sup>th</sup> Quarter	29,002	36,094	24.5

## FISHING



Source : Office of customs and border protection, SA Iedom

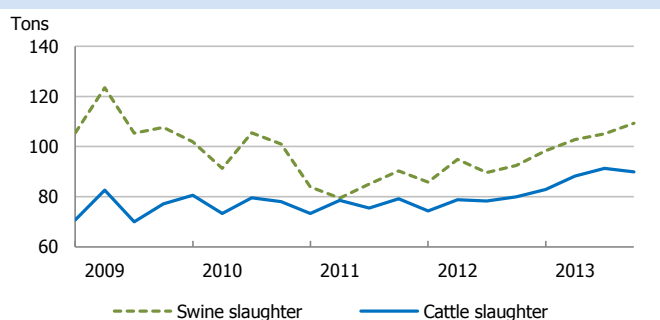
### Shrimps exports, SA

Tons	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	151	131	-13.2
2 <sup>nd</sup> Quarter	54	91	66.3
3 <sup>rd</sup> Quarter	88	71	-19.8
4 <sup>th</sup> Quarter	147	115	-21.7

### Fish exports, SA

Tons	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	315	398	26.3
2 <sup>nd</sup> Quarter	364	360	-1.2
3 <sup>rd</sup> Quarter	392	296	-24.5
4 <sup>th</sup> Quarter	434	479	10.4

## SLAUGHTER



Source : Regional slaughterhouse, SA-WDA Iedom

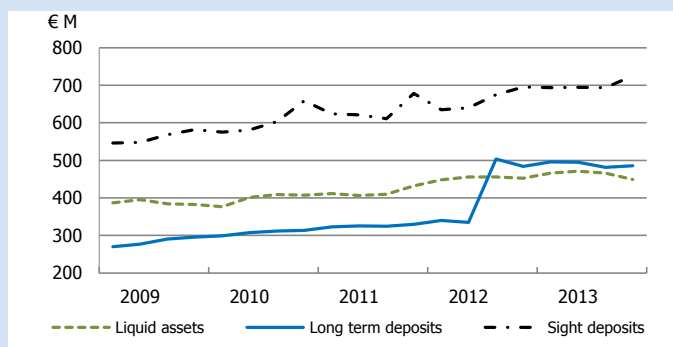
### Swine slaughter, SA-WDA

Tons	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	86	98	14.6
2 <sup>nd</sup> Quarter	95	103	8.2
3 <sup>rd</sup> Quarter	90	105	17.2
4 <sup>th</sup> Quarter	92	109	18.3

### Cattle slaughter, SA-WDA

Tons	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	74	83	11.5
2 <sup>nd</sup> Quarter	79	88	11.9
3 <sup>rd</sup> Quarter	78	91	16.6
4 <sup>th</sup> Quarter	80	90	12.5

## SAVINGS COLLECTED



Source : Iedom - Surf

### Sight deposits

€ M	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	634.6	693.7	9.3
2 <sup>nd</sup> Quarter	639.8	694.1	8.5
3 <sup>rd</sup> Quarter	674.6	693.1	2.8
4 <sup>th</sup> Quarter	695.2	724.6	4.2

### Liquid assets

€ M	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	448.1	465.9	4.0
2 <sup>nd</sup> Quarter	455.5	471.4	3.5
3 <sup>rd</sup> Quarter	456.0	465.9	2.2
4 <sup>th</sup> Quarter	452.7	448.6	-0.90

### Long term deposits

€ M	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	339.6	495.5	45.9
2 <sup>nd</sup> Quarter	334.9	495.1	47.8
3 <sup>rd</sup> Quarter	503.7	481.6	-4.4
4 <sup>th</sup> Quarter	484.1	485.4	0.3

## BUSINESSES OPERATING LOANS

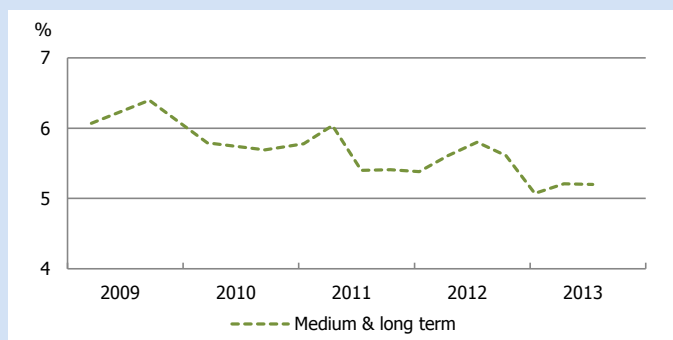


Source : Iedom - Surf

### Businesses operating loans

€ M	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	83.2	95.3	14.5
2 <sup>nd</sup> Quarter	92.7	100.6	8.5
3 <sup>rd</sup> Quarter	90.3	96.5	6.9
4 <sup>th</sup> Quarter	101.0	94.1	-6.9

## COST OF CREDIT FOR BUSINESSES



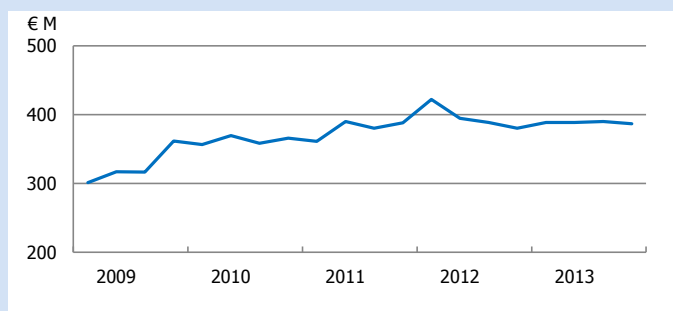
Source : Iedom Bi-annual survey on the cost of credit

### Medium & Long term\*

%	2012	2013	YoY (point)
January	5.38	5.07	-0.3
April	5.61	5.21	-0.4
July	5.80	5.20	-0.6
October	5.61		

\*Historical revision due to a new survey. Provisional data

## LOCAL AUTHORITIES LOANS

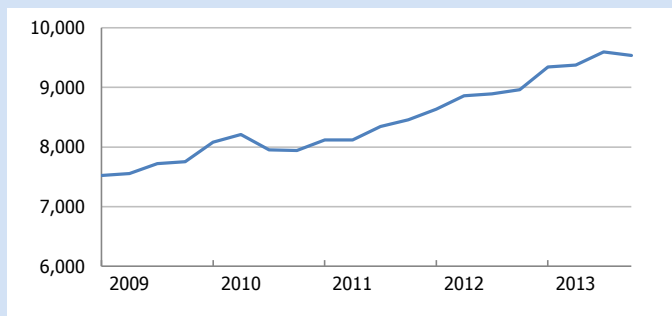


Source : Iedom - Surf

### Local authorities loans

€ M	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	422.1	388.6	-8.0
2 <sup>nd</sup> Quarter	394.9	388.9	-1.5
3 <sup>rd</sup> Quarter	388.9	390.2	0.4
4 <sup>th</sup> Quarter	380.7	386.9	1.6

## NATURAL PERSONS SUBJECT TO BANKING PROHIBITION

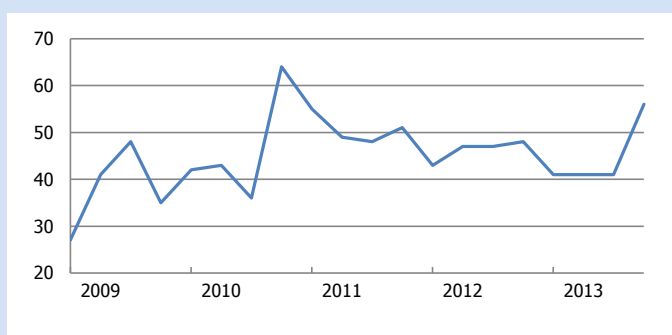


Source : Iedom

Natural persons subject to banking prohibition

	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	8,632	9,341	8.2
2 <sup>nd</sup> Quarter	8,858	9,374	5.8
3 <sup>rd</sup> Quarter	8,890	9,597	8.0
4 <sup>th</sup> Quarter	8,961	9,536	6.4

## OVERINDEBTEDNESS FILES SUBMITTED

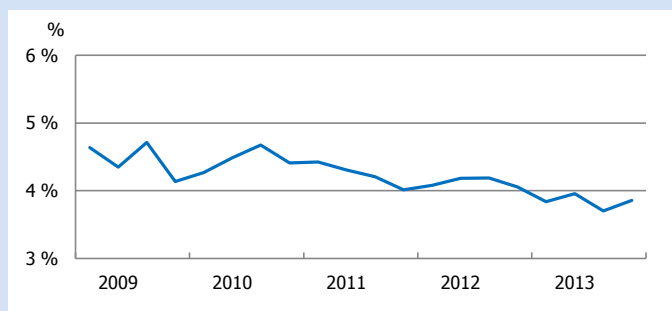


Source : Iedom

Overindebtedness files submitted

	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	43	41	-4.7
2 <sup>nd</sup> Quarter	47	41	-12.8
3 <sup>rd</sup> Quarter	47	41	-12.8
4 <sup>th</sup> Quarter	48	56	16.7

## BAD DEBT RATIO



Source : Iedom Surfi

Bad debt ratio

%	2012	2013	YoY (point)
1 <sup>st</sup> Quarter	4.1 %	3.8 %	-0.2
2 <sup>nd</sup> Quarter	4.2 %	4.0 %	-0.2
3 <sup>rd</sup> Quarter	4.2 %	3.7 %	-0.5
4 <sup>th</sup> Quarter	4.1 %	3.9 %	-0.2

The project "Comptes économiques rapides pour l'Outre-mer" (Cérom) was born in 2003 under the leadership of seven institutions - the National Institute of Statistics and Economic Studies (Insee), the French Development Agency (AFD) the Issuing Institute of Overseas Departments (Iedom), the Overseas Issuing Institute (Ieom), the Institute of Statistics of French Polynesia (ISPF), the Department of Planning and Economic Forecasting of French Polynesia (SPPE) (now dissolved), and the Institute of Statistics and Economic Studies in New Caledonia (Isee).

Its objectives are the early release of regional accounts using fast modelling methods, the modelling of the development of overseas economies, and the publication of macroeconomic and thematic analyzes of overseas departments and communities.

If specified, the data presented is seasonally adjusted (SA) and working days adjusted (WDA). The raw data sets are available in the appendices of the Iedom publication "Tendances conjoncturelles", and in the Insee publication "Conjoncture tourisme en Guyane".

Unless otherwise indicated, the financial data presented hereabove includes all credit institutions.

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 Editor : IEDOM - Printing completed in march 2014

