



# CEROM



## French Guiana Economic Review

June 2014

### STRUCTURAL FACTORS

- Population (estimated, 1<sup>st</sup> January 2013) : 250,109    GDP (2012) : € 3.8 B  
GDP/inhabitant (2012) : € 15,416
- Share of added value by Sector (2007) :
  - Primary : 4 %
  - Secondary (inc. construction) : 20 % (inc. 9 %)
  - Tertiaire (inc. services) : 76 % (inc. 63 %)

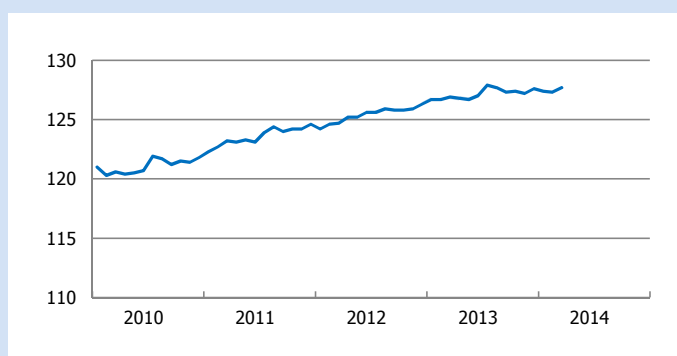
### LATEST KEY FIGURES

Year Over Year (YoY)

- Business climate index : - 5.6 points
- New commercial vehicles sales : + 23.4 %
- Job seekers at the end of the month : + 10.2 %

## MACROECONOMIC INDICATORS

### CONSUMER PRICE INDEX

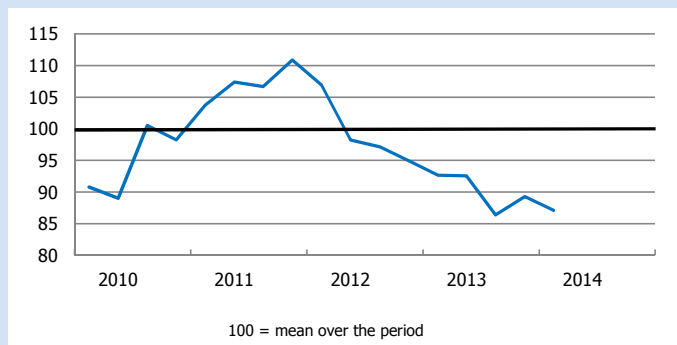


Source : Insee

#### Consumer price index

	2013	2014	YoY (%)
January	126,7	127,4	0,6
February	126,7	127,3	0,5
March	126,9	127,7	0,6
April	126,8		
May	126,7		
June	127,0		
July	127,9		
August	127,7		
September	127,3		
October	127,4		
November	127,2		
December	127,6		

### BUSINESS CLIMATE INDEX

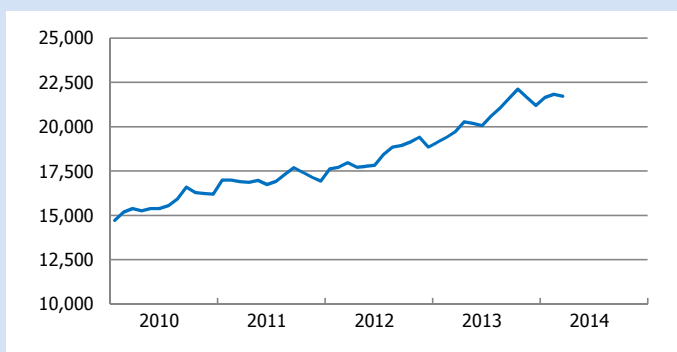


Source : Iedom (SA)

#### Business climate index

	2013	2014	YoY (point)
1 <sup>st</sup> Quarter	92,7	87,1	-5,6
2 <sup>nd</sup> Quarter	92,6		
3 <sup>rd</sup> Quarter	86,4		
4 <sup>th</sup> Quarter	89,3		

### JOB SEEKERS AT THE END OF THE MONTH

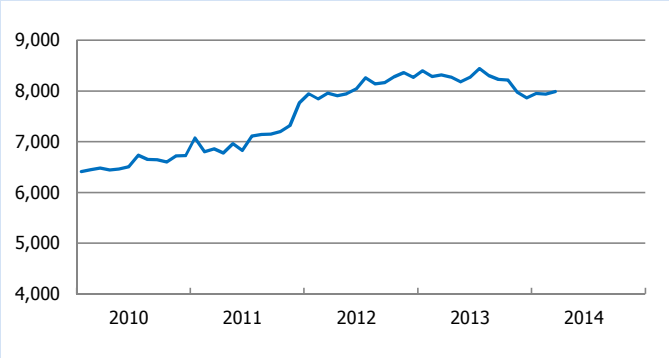


Source : Direccte, Pôle emploi

#### Job seekers at the end of the month

	2013	2014	YoY (%)
January	19 111	21 639	13,2
February	19 390	21 824	12,6
March	19 706	21 722	10,2
April	20 276		
May	20 186		
June	20 053		
July	20 596		
August	21 051		
September	21 585		
October	22 106		
November	21 639		
December	21 200		

## UNEMPLOYMENT BENEFIT RECIPIENTS

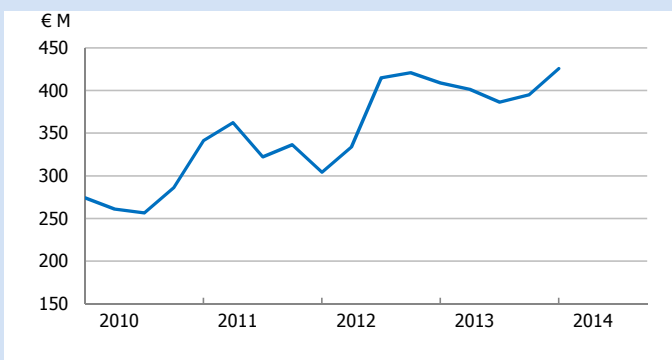


Source : Pôle emploi

Unemployment benefit recipients

	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	8 315	7 985	-4,0
2 <sup>nd</sup> Quarter	8 264		
3 <sup>rd</sup> Quarter	8 227		
4 <sup>th</sup> Quarter	7 861		

## GOODS IMPORTS

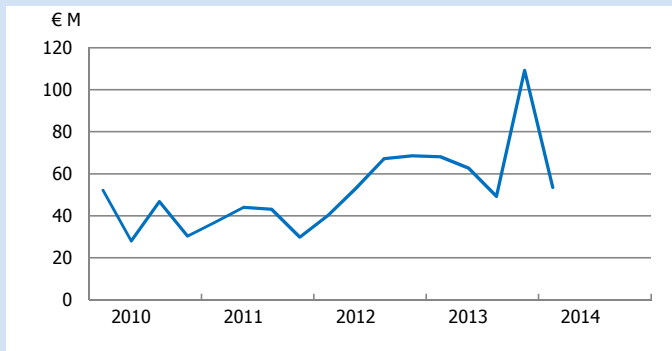


Source : Office of customs and border protection, SA Iedom

Goods imports, SA

	€ M	2013	2014	YoY (%)
1 <sup>st</sup> Quarter		408,7	425,6	4,1
2 <sup>nd</sup> Quarter		401,4		
3 <sup>rd</sup> Quarter		386,4		
4 <sup>th</sup> Quarter		394,8		

## GOODS EXPORTS

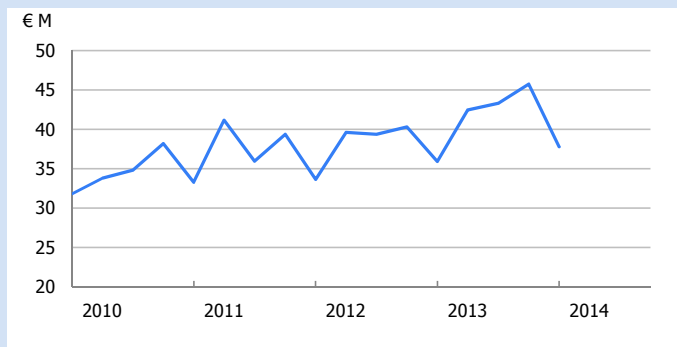


Source : Office of customs and border protection, SA Iedom

Goods exports, SA

	€ M	2013	2014	YoY (%)
1 <sup>st</sup> Quarter		68,2	53,4	-21,6
2 <sup>nd</sup> Quarter		62,7		
3 <sup>rd</sup> Quarter		49,3		
4 <sup>th</sup> Quarter		109,3		

## CONSUMPTION GOODS IMPORTS

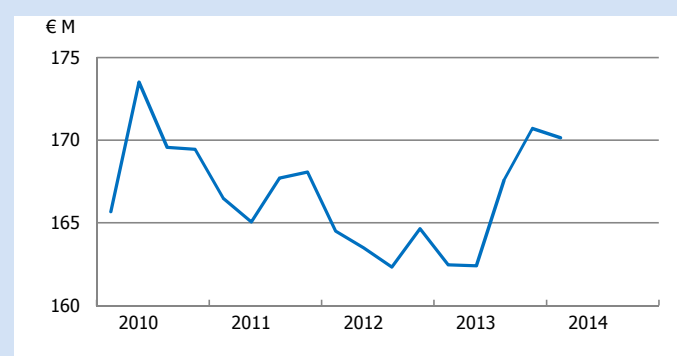


Source : Office of customs and border protection, SA Iedom

Consumption goods imports, SA

	€ M	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	41,0		42,0	2,4
2 <sup>nd</sup> Quarter	40,2			
3 <sup>rd</sup> Quarter	43,8			
4 <sup>th</sup> Quarter	43,0			

## HOUSEHOLDS CONSUMER LOANS

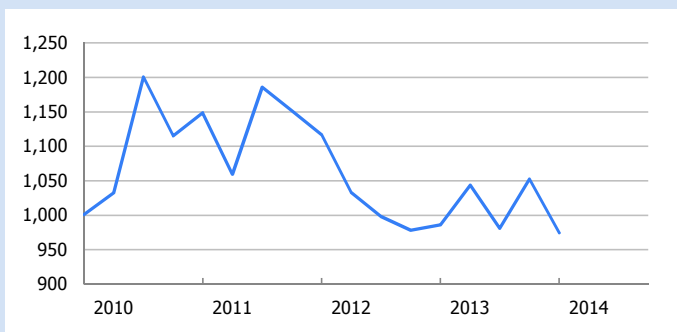


Source : Iedom - Surf, excluding outstanding credit from a local credit institution not reporting this type of loans

Households consumer loans

	€ M	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	162,5		170,2	4,7
2 <sup>nd</sup> Quarter	162,4			
3 <sup>rd</sup> Quarter	167,6			
4 <sup>th</sup> Quarter	170,7			

## NEW PRIVATE VEHICLES SALES

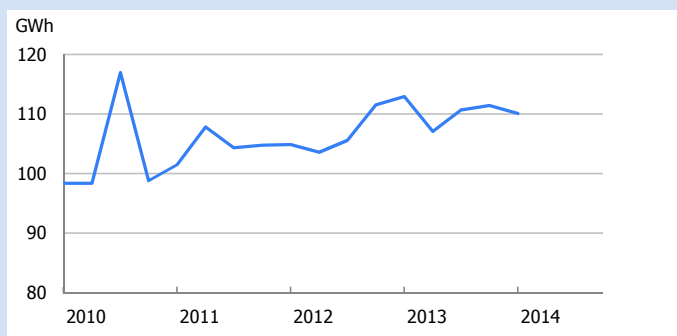


Source : Somafi, SA Iedom

New private vehicles sales, SA

	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	986	974	-1,2
2 <sup>nd</sup> Quarter	1 044		
3 <sup>rd</sup> Quarter	981		
4 <sup>th</sup> Quarter	1 053		

## LOW TENSION ELECTRICITY CONSUMPTION

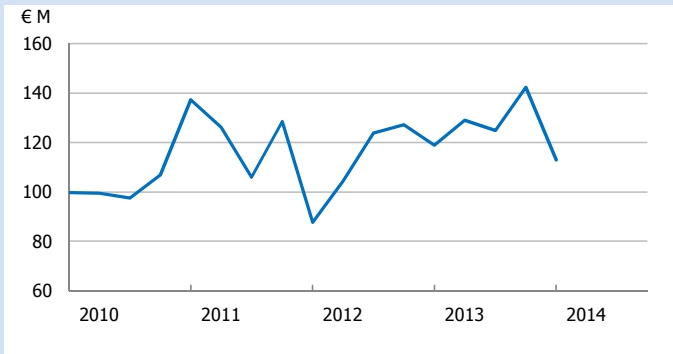


Source : EDF, SA Iedom

Low tension electricity consumption, SA

	GWh	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	112,9		110,1	-2,5
2 <sup>nd</sup> Quarter	107,1			
3 <sup>rd</sup> Quarter	110,7			
4 <sup>th</sup> Quarter	111,4			

## EQUIPMENT GOODS IMPORTS

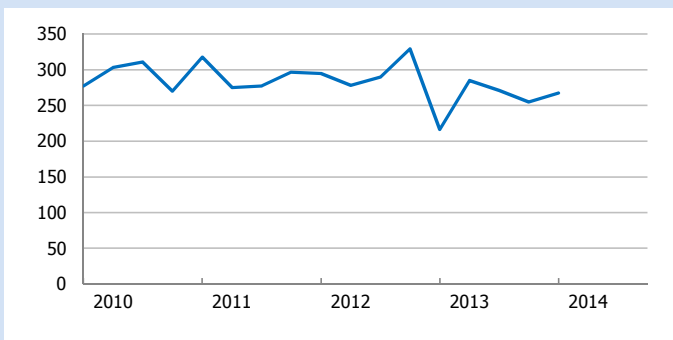


Source : Office of customs and border protection, SA Iedom

Equipment goods imports, SA

	€ M	2013	2014	YoY (%)
1 <sup>st</sup> Quarter		118,9	112,9	-5,1
2 <sup>nd</sup> Quarter		129,0		
3 <sup>rd</sup> Quarter		124,9		
4 <sup>th</sup> Quarter		142,4		

## NEW COMMERCIAL VEHICLES SALES

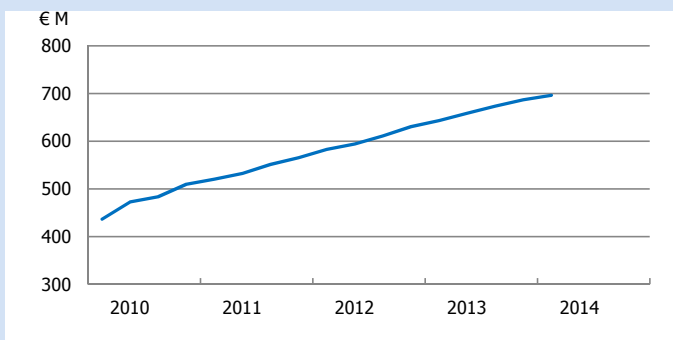


Source : Somafi, SA Iedom

New commercial vehicles sales, SA

	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	217	267	23,4
2 <sup>nd</sup> Quarter	285		
3 <sup>rd</sup> Quarter	271		
4 <sup>th</sup> Quarter	255		

## HOUSEHOLDS HOME LOANS

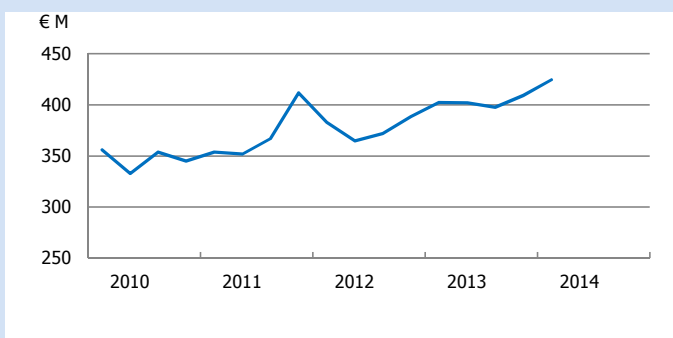


Source : Iedom - Surf

Households home loans

	€ M	2013	2014	YoY (%)
1 <sup>st</sup> Quarter		643,7	696,8	8,2
2 <sup>nd</sup> Quarter		658,8		
3 <sup>rd</sup> Quarter		674,0		
4 <sup>th</sup> Quarter		687,0		

## BUSINESS INVESTMENT LOANS

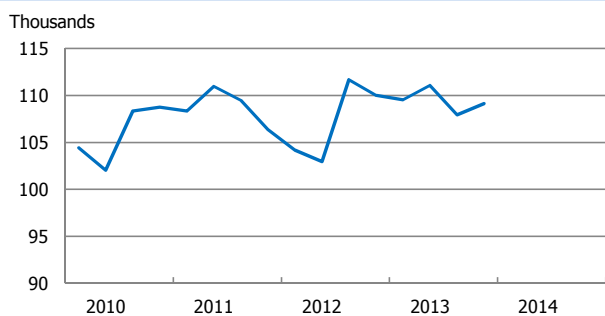


Source : Iedom - Surf

Business investment loans

	€ M	2013	2014	YoY (%)
1 <sup>st</sup> Quarter		402,2	424,5	5,5
2 <sup>nd</sup> Quarter		402,0		
3 <sup>rd</sup> Quarter		397,6		
4 <sup>th</sup> Quarter		409,3		

## AIRPORT PASSENGER TRAFIC

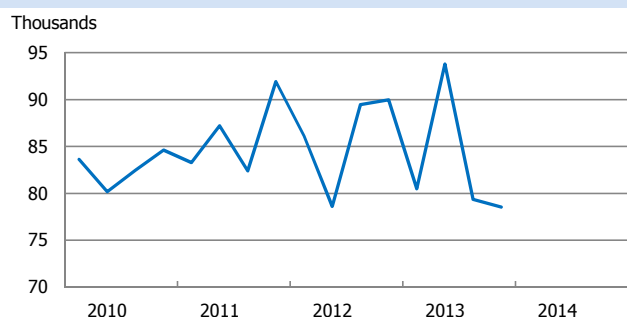


Source : CCIG, SA Iedom

Airport passenger traffic, SA

Thousands	2013	2014	YoY (%)
<b>1<sup>st</sup> Quarter</b>	109,5		
<b>2<sup>nd</sup> Quarter</b>	111,1		
<b>3<sup>rd</sup> Quarter</b>	107,9		
<b>4<sup>th</sup> Quarter</b>	109,1		

## HOTEL OVERNIGHTS

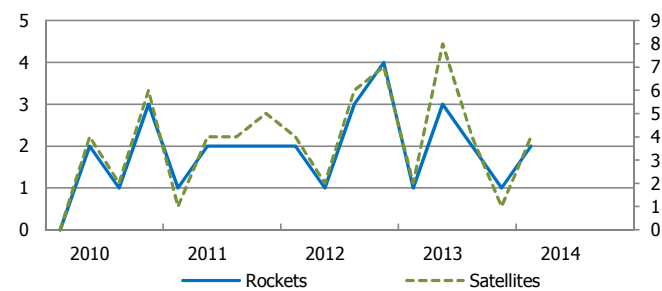


Source : Insee - Tourism Directorate, hotel frequentation survey, SA Iedom

Hotel overnights, SA

Thousands	2013	2014	YoY (%)
<b>1<sup>st</sup> Quarter</b>	80,5		
<b>2<sup>nd</sup> Quarter</b>	93,8		
<b>3<sup>rd</sup> Quarter</b>	79,4		
<b>4<sup>th</sup> Quarter</b>	78,5		

## SPACE INDUSTRY



Source : Cnes

Number of rocket launches (Ariane, Soyouz, Vega)

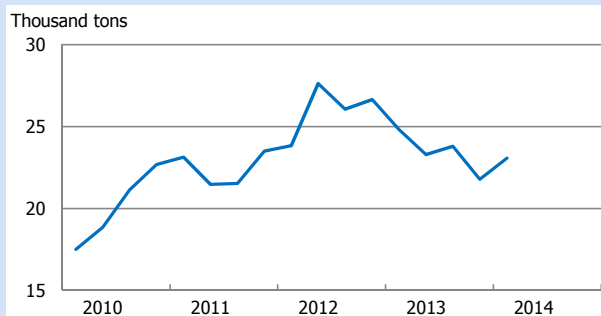
	2013	2014	YoY (nb)
<b>1<sup>st</sup> Quarter</b>	1	2	1
<b>2<sup>nd</sup> Quarter</b>	3		
<b>3<sup>rd</sup> Quarter</b>	2		
<b>4<sup>th</sup> Quarter</b>	1		

Number of satellites launched (inc. ATV\*)

	2013	2014	YoY (%)
<b>1<sup>st</sup> Quarter</b>	2	4	2
<b>2<sup>nd</sup> Quarter</b>	8		
<b>3<sup>rd</sup> Quarter</b>	4		
<b>4<sup>th</sup> Quarter</b>	1		

\*Automated Transport Vehicule, intended to supply the Internationnal space station

## CEMENT SALES



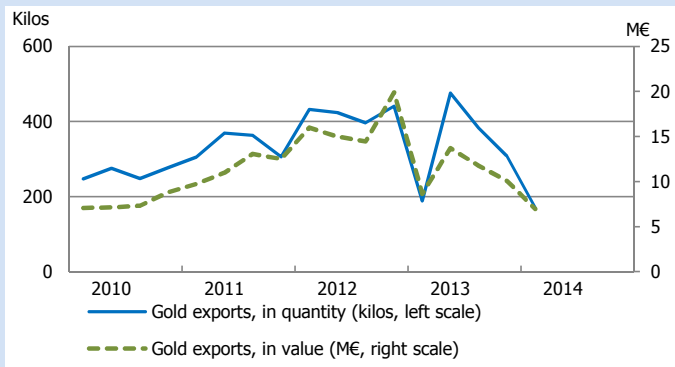
Source : Ciments guyanais, SA-WDA Iedom

Cement sales, SA-WDA

Thousand tons	2013	2014	YoY (%)
<b>1<sup>st</sup> Quarter</b>	24,8	23,1	-7,0
<b>2<sup>nd</sup> Quarter</b>	23,3		
<b>3<sup>rd</sup> Quarter</b>	23,8		
<b>4<sup>th</sup> Quarter</b>	21,8		

# SECTORIAL INDICATORS

## GOLD



Source : Office of customs and border protection, SA Iedom

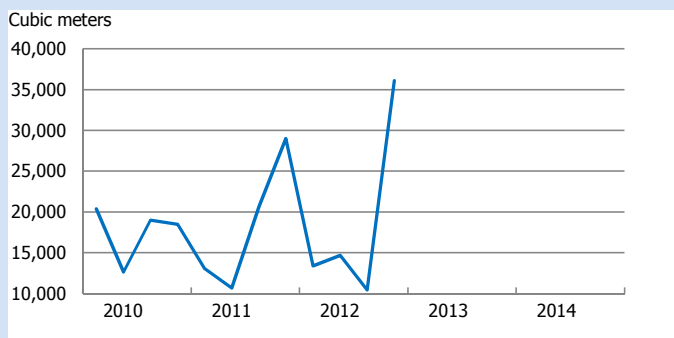
### Gold exports in quantity, SA

Kilos	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	189	171	-9,6
2 <sup>nd</sup> Quarter	476		
3 <sup>rd</sup> Quarter	383		
4 <sup>th</sup> Quarter	309		

### Gold exports in value, SA

€ M	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	8,6	7,0	-19,2
2 <sup>nd</sup> Quarter	13,7		
3 <sup>rd</sup> Quarter	11,8		
4 <sup>th</sup> Quarter	10,1		

## WOOD

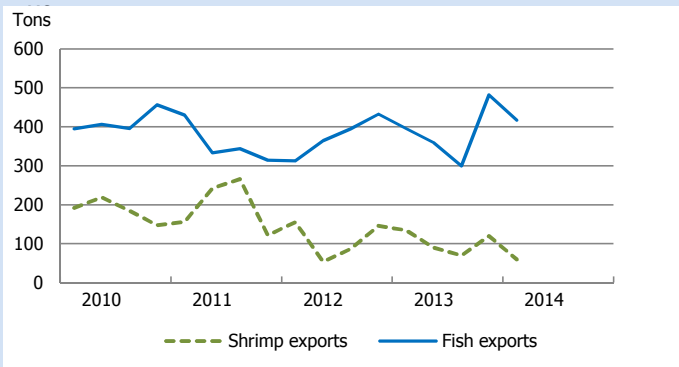


Source : National Forestry Office, SA Iedom

### Logs extracted from the forest, SA

Cubic meters	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	13 053	13 366	2,4
2 <sup>nd</sup> Quarter	10 691	14 690	37,4
3 <sup>rd</sup> Quarter	20 630	10 452	-49,3
4 <sup>th</sup> Quarter	29 002	36 094	24,5

## FISHING



Source : Office of customs and border protection, SA Iedom

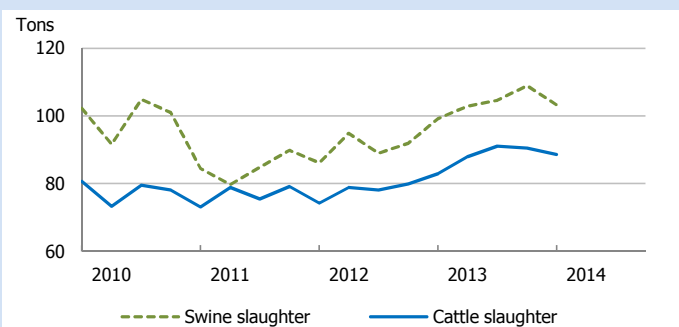
### Shrimps exports, SA

Tons	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	134	59	-55,8
2 <sup>nd</sup> Quarter	90		
3 <sup>rd</sup> Quarter	69		
4 <sup>th</sup> Quarter	119		

### Fish exports, SA

Tons	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	396	417	5,3
2 <sup>nd</sup> Quarter	360		
3 <sup>rd</sup> Quarter	300		
4 <sup>th</sup> Quarter	482		

## SLAUGHTER



Source : Regional slaughterhouse, SA-WDA Iedom

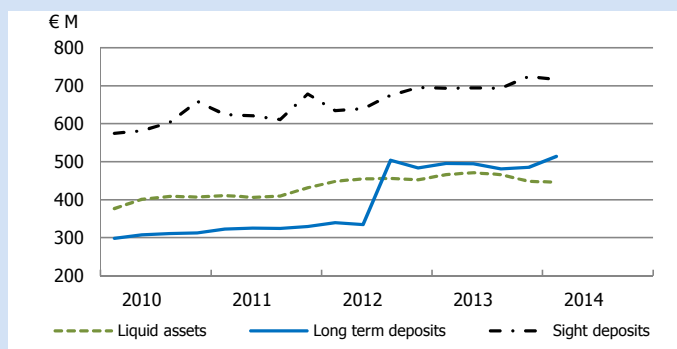
### Swine slaughter, SA-WDA

Tons	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	99	103	4,2
2 <sup>nd</sup> Quarter	103		
3 <sup>rd</sup> Quarter	105		
4 <sup>th</sup> Quarter	109		

### Cattle slaughter, SA-WDA

Tons	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	83	89	6,9
2 <sup>nd</sup> Quarter	88		
3 <sup>rd</sup> Quarter	91		
4 <sup>th</sup> Quarter	91		

## SAVINGS COLLECTED



Source : Iedom - Surf

### Sight deposits

€ M	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	693,7	716,4	3,3
2 <sup>nd</sup> Quarter	694,1		
3 <sup>rd</sup> Quarter	693,1		
4 <sup>th</sup> Quarter	724,6		

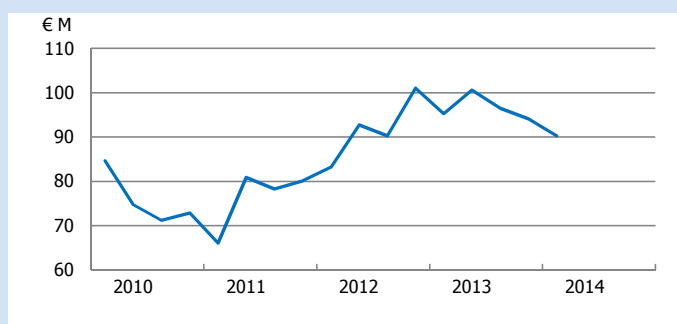
### Liquid assets

1 <sup>st</sup> Quarter	465,9	446,4	-4,2
2 <sup>nd</sup> Quarter	471,4		
3 <sup>rd</sup> Quarter	465,9		
4 <sup>th</sup> Quarter	448,6		

### Long term deposits

1 <sup>st</sup> Quarter	495,5	514,3	3,8
2 <sup>nd</sup> Quarter	495,1		
3 <sup>rd</sup> Quarter	481,6		
4 <sup>th</sup> Quarter	485,4		

## BUSINESSES OPERATING LOANS

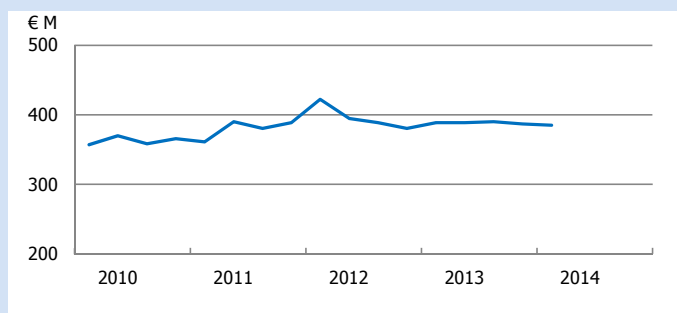


Source : Iedom - Surf

### Businesses operating loans

€ M	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	95,3	90,3	-5,2
2 <sup>nd</sup> Quarter	100,6		
3 <sup>rd</sup> Quarter	96,5		
4 <sup>th</sup> Quarter	94,1		

## LOCAL AUTHORITIES LOANS

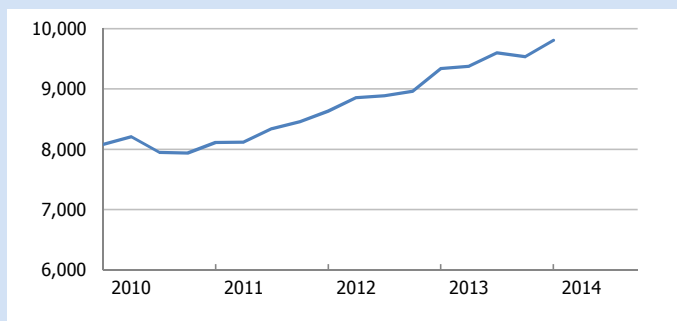


Source : Iedom - Surf

### Local authorities loans

€ M	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	388,6	385,2	-0,9
2 <sup>nd</sup> Quarter	388,9		
3 <sup>rd</sup> Quarter	390,2		
4 <sup>th</sup> Quarter	386,9		

## NATURAL PERSONS SUBJECT TO BANKING PROHIBITION

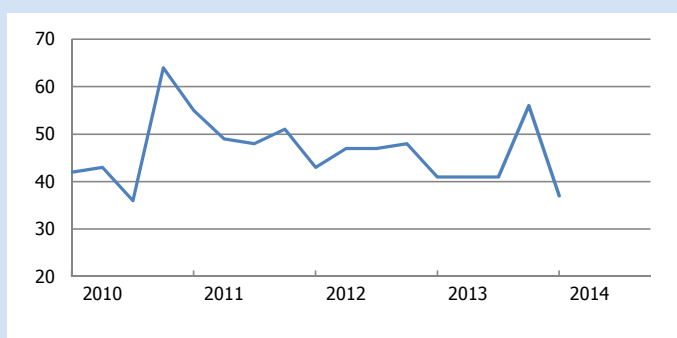


Source : Iedom

Natural persons subject to banking prohibition

	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	9 341	9 806	5,0
2 <sup>nd</sup> Quarter	9 374		
3 <sup>rd</sup> Quarter	9 597		
4 <sup>th</sup> Quarter	9 536		

## OVERINDEBTEDNESS FILES SUBMITTED

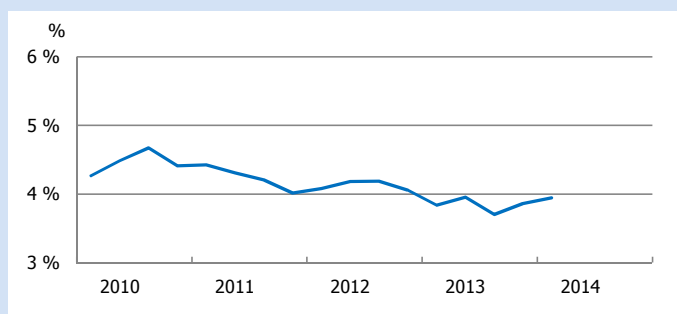


Source : Iedom

Overindebtedness files submitted

	2013	2014	YoY (%)
1 <sup>st</sup> Quarter	41	37	-9,8
2 <sup>nd</sup> Quarter	41		
3 <sup>rd</sup> Quarter	41		
4 <sup>th</sup> Quarter	56		

## BAD DEBT RATIO



Source : Iedom Surfi

Bad debt ratio

%	2013	2014	YoY (point)
1 <sup>st</sup> Quarter	3,8 %	3,9 %	0,1
2 <sup>nd</sup> Quarter	4,0 %		
3 <sup>rd</sup> Quarter	3,7 %		
4 <sup>th</sup> Quarter	3,9 %		

The project "Comptes économiques rapides pour l'Outre-mer" (Cérom) was born in 2003 under the leadership of seven institutions - the National Institute of Statistics and Economic Studies (Insee), the French Development Agency (AFD) the Issuing Institute of Overseas Departments (Iedom), the Overseas Issuing Institute (Ieom), the Institute of Statistics of French Polynesia (ISPF), the Department of Planning and Economic Forecasting of French Polynesia (SPPE) (now dissolved), and the Institute of Statistics and Economic Studies in New Caledonia (Isee).

Its objectives are the early release of regional accounts using fast modelling methods, the modelling of the development of overseas economies, and the publication of macroeconomic and thematic analyzes of overseas departments and communities.

If specified, the data presented is seasonally adjusted (SA) and working days adjusted (WDA). The raw data sets are available in the appendices of the Iedom publication "Tendances conjoncturelles", and in the Insee publication "Conjoncture tourisme en Guyane".

Unless otherwise indicated, the financial data presented hereabove includes all credit institutions.

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