



CEROM

French Guiana Economic Review

December 2017

STRUCTURAL FACTORS

- Population (estimated, 1st January 2016) : 262,527 GDP (2016) : € 4.2 B
GDP/inhabitant (2016) : € 15,813
- Share of added value by Sector (2014) :
 - Primary : 4 %
 - Secondary (inc. construction) : 18 % (inc. 8 %)
 - Tertiaire (inc. services) : 77 % (inc. 60 %)

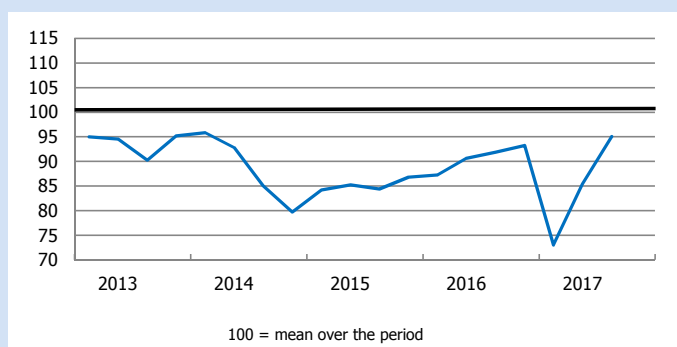
LATEST KEY FIGURES

Year Over Year (YoY)

- Business climate index : +3.2 points
- Job seekers at the end of the month : +0.2 %
- Natural persons subject to banking prohibition : -3.0 %

MACROECONOMIC INDICATORS

BUSINESS CLIMATE INDEX

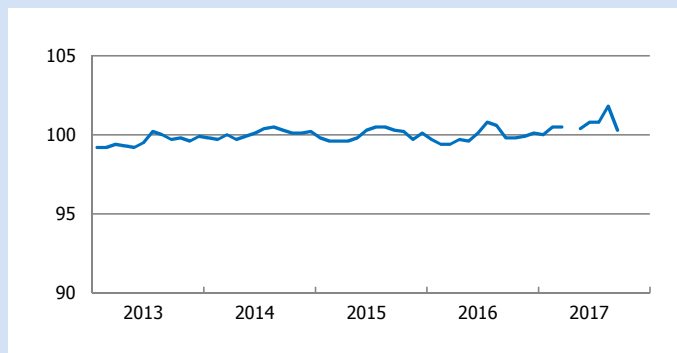


Business climate index

	2016	2017	YoY (point)
1 st Quarter	87,3	73,0	-14,3
2 nd Quarter	90,6	85,4	-5,2
3 rd Quarter	91,9	95,1	3,2
4 th Quarter	93,2		

Source : Jedom (SA)

CONSUMER PRICE INDEX

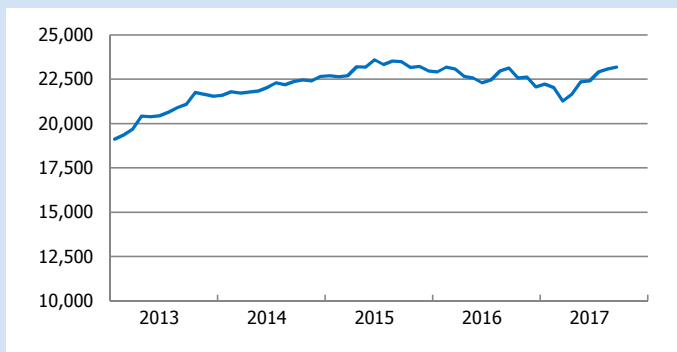


Consumer price index (base year 100 in 1998)

	2016	2017	YoY (%)
January	99,7	100,0	0,3
February	99,4	100,5	1,1
March	99,4	100,5	1,1
April	99,7	nd	nd
May	99,6	100,4	0,8
June	100,1	100,8	0,7
July	100,8	100,8	0,8
August	100,6	101,8	0,8
September	99,8	100,3	0,5
October	99,8		
November	99,9		
December	100,1		

Source : Insee

JOB SEEKERS AT THE END OF THE MONTH

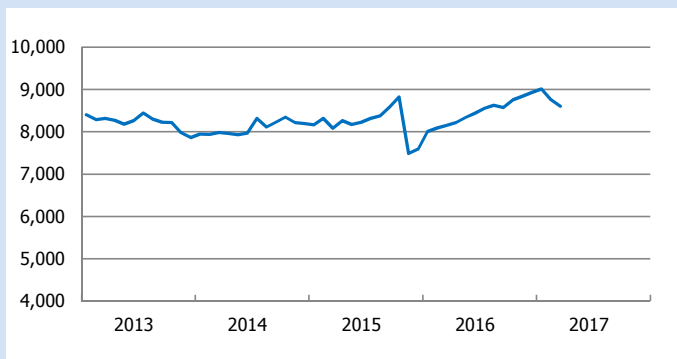


Job seekers at the end of the month

	2016	2017	YoY (%)
January	22 900	22 220	-3,0
February	23 180	22 020	-5,0
March	23 060	21 270	-7,8
April	22 660	21 640	-4,5
May	22 570	22 350	-1,0
June	22 290	22 400	0,5
July	22 450	22 910	2,0
August	22 960	23 070	0,5
September	23 130	23 180	0,2
October	22 560		
November	22 620		
December	22 060		

Source : Dieccte, Pôle emploi

UNEMPLOYMENT BENEFIT RECIPIENTS

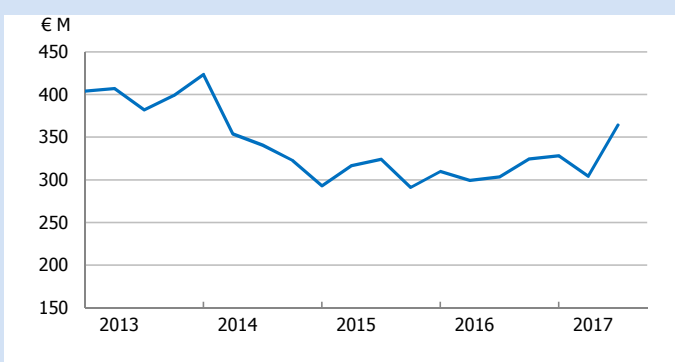


Unemployment benefit recipients

	2016	2017	YoY (%)
1 st Quarter	8 152	8 607	5,6
2 nd Quarter	8 439		
3 rd Quarter	8 576		
4 th Quarter	8 928		

Source : Pôle emploi

GOODS IMPORTS

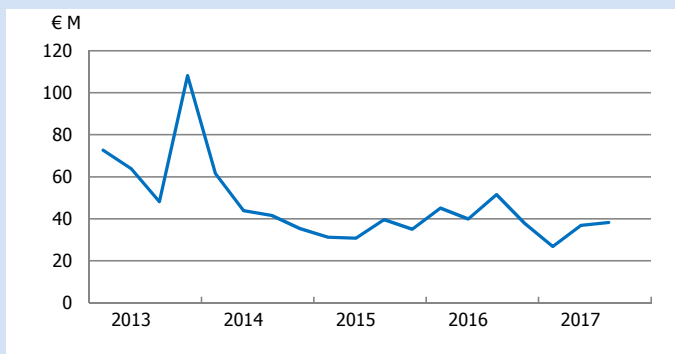


Goods imports, SA

€ M	2016	2017	YoY (%)
1 st Quarter	309,7	328,0	5,9
2 nd Quarter	299,1	304,0	1,6
3 rd Quarter	303,4	364,1	20,0
4 th Quarter	324,2		

Source : Office of customs and border protection, SA Iedom

GOODS EXPORTS

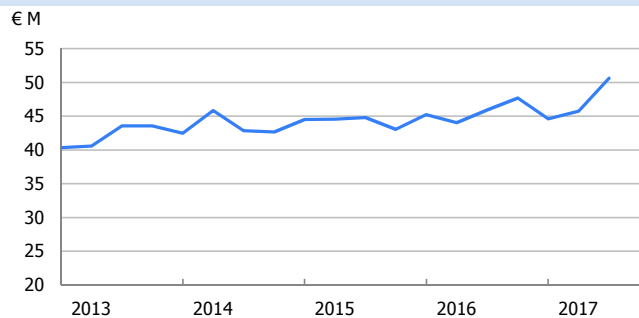


Goods exports, SA

€ M	2016	2017	YoY (%)
1 st Quarter	45,1	26,9	-40,3
2 nd Quarter	39,9	37,0	-7,3
3 rd Quarter	51,5	38,2	-25,7
4 th Quarter	37,8		

Source : Office of customs and border protection, SA Iedom

CONSUMPTION GOODS IMPORTS

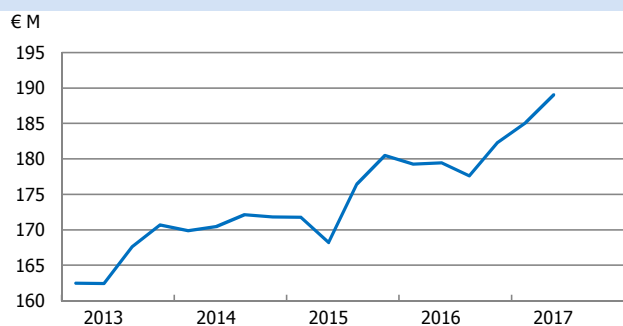


Consumption goods imports, SA

€ M	2016	2017	YoY (%)
1 st Quarter	45,2	44,6	-1,4
2 nd Quarter	44,1	45,8	3,9
3 rd Quarter	45,9	50,6	10,2
4 th Quarter	47,7		

Source : Office of customs and border protection, SA Iedom

HOUSEHOLDS CONSUMER LOANS

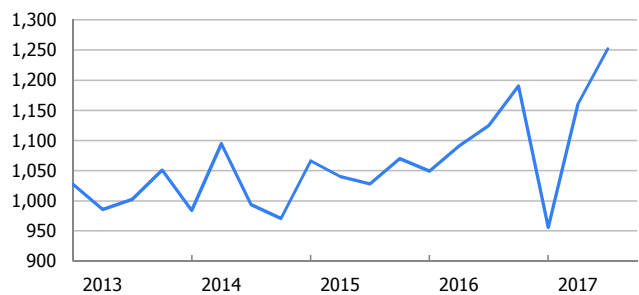


Households consumer loans

€ M	2016	2017	YoY (%)
1 st Quarter	179,3	185,1	3,3
2 nd Quarter	179,5	189,0	5,3
3 rd Quarter	177,6		
4 th Quarter	182,3		

Source : Iedom - Surfi, excluding outstanding credit from a local credit institution not reporting this type of loans

NEW PRIVATE VEHICLES SALES

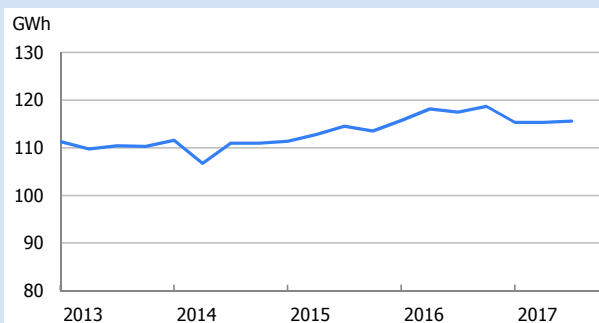


New private vehicles sales, SA

	2016	2017	YoY (%)
1 st Quarter	1 049	956	-8,9
2 nd Quarter	1 092	1 161	6,3
3 rd Quarter	1 125	1 252	11,3
4 th Quarter	1 191		

Source : Somafi, SA Iedom

LOW TENSION ELECTRICITY CONSUMPTION

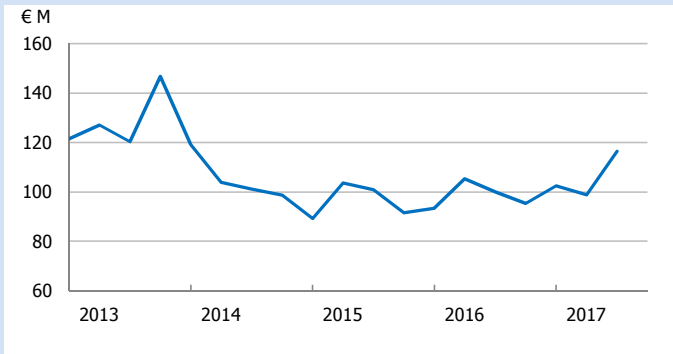


Low tension electricity consumption, SA

GWh	2016	2017	YoY (%)
1 st Quarter	115,7	115,4	-0,3
2 nd Quarter	118,1	115,4	-2,3
3 rd Quarter	117,5	115,6	-1,6
4 th Quarter	118,7		

Source : EDF, SA Iedom

EQUIPMENT GOODS IMPORTS

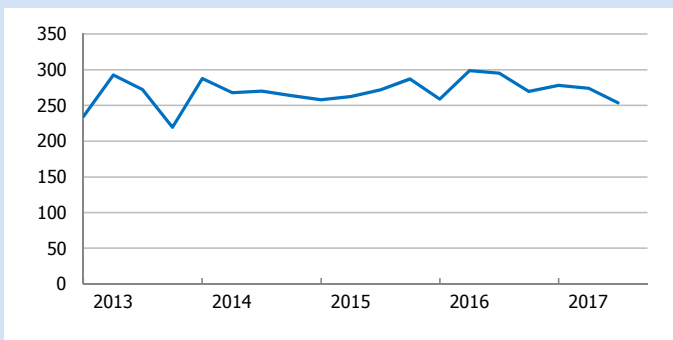


Source : Office of customs and border protection, SA Iedom

Equipment goods imports, SA

	€ M	2016	2017	YoY (%)
1 st Quarter		93,4	102,5	9,7
2 nd Quarter		105,3	98,9	-6,1
3 rd Quarter		100,0	116,5	16,5
4 th Quarter		95,3		

NEW COMMERCIAL VEHICLES SALES

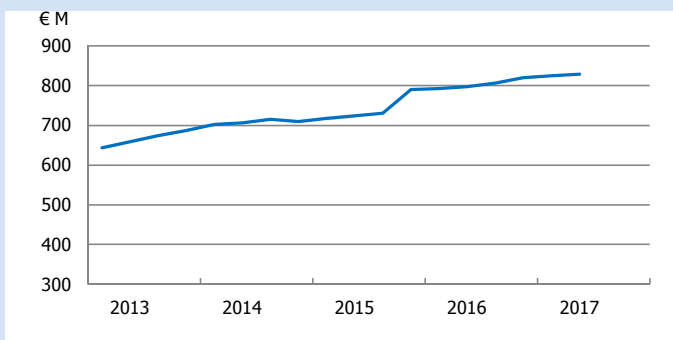


Source : Somafi, SA Iedom

New commercial vehicles sales, SA

	2016	2017	YoY (%)
1 st Quarter	259	278	7,3
2 nd Quarter	299	274	-8,3
3 rd Quarter	295	253	-14,1
4 th Quarter	270		

HOUSEHOLDS HOME LOANS

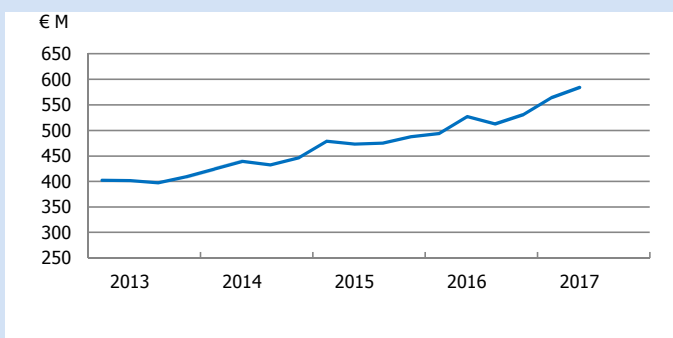


Source : Iedom - Surf

Households home loans

	€ M	2016	2017	YoY (%)
1 st Quarter		793,1	825,0	4,0
2 nd Quarter		797,5	829,3	4,0
3 rd Quarter		806,1		
4 th Quarter		820,2		

BUSINESS INVESTMENT LOANS

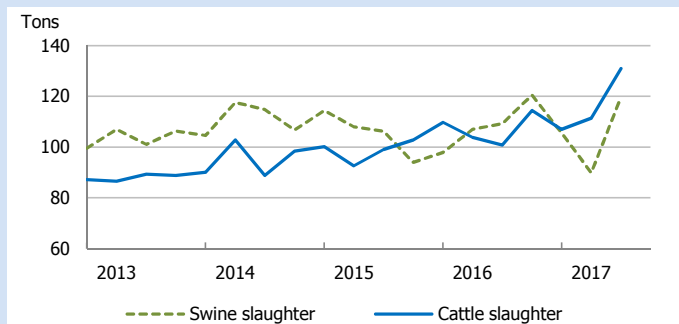


Source : Iedom - Surf

Business investment loans

	€ M	2016	2017	YoY (%)
1 st Quarter		494,0	564,2	14,2
2 nd Quarter		527,0	584,3	10,9
3 rd Quarter		512,4		
4 th Quarter		530,9		

SLAUGHTER



Source : Regional slaughterhouse, SA-WDA Iedom

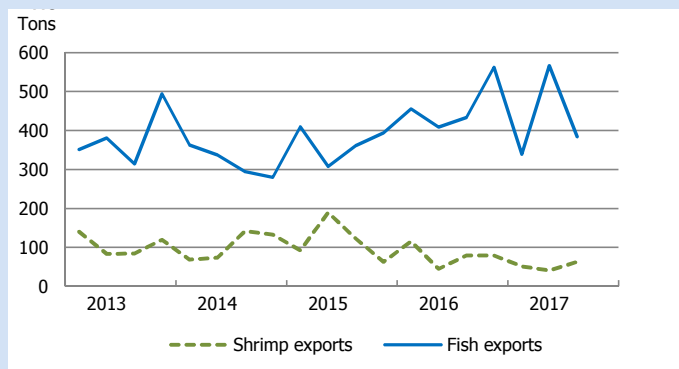
Swine slaughter, SA-WDA

Tons	2016	2017	YoY (%)
1st Quarter	98	106	7,9
2nd Quarter	107	90	-16,1
3rd Quarter	109	120	9,6
4th Quarter	120		

Cattle slaughter, SA-WDA

Tons	2016	2017	YoY (%)
1st Quarter	110	107	-2,6
2nd Quarter	104	111	7,3
3rd Quarter	101	131	29,8
4th Quarter	114		

FISHING



Source : Office of customs and border protection, SA Iedom

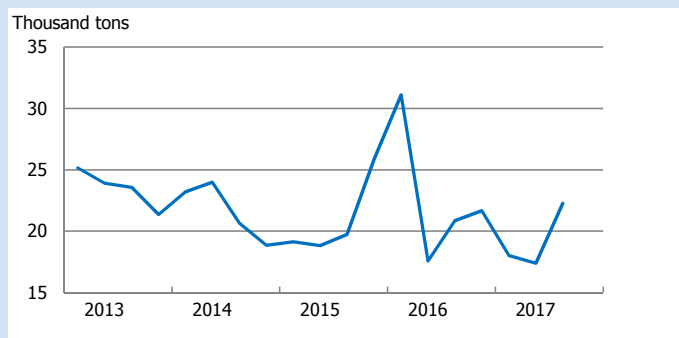
Shrimps exports, SA

Tons	2016	2017	YoY (%)
1st Quarter	115	52	-55,3
2nd Quarter	45	41	-9,3
3rd Quarter	79	63	-20,7
4th Quarter	80		

Fish exports, SA

Tons	2016	2017	YoY (%)
1st Quarter	456	339	-25,7
2nd Quarter	409	567	38,6
3rd Quarter	433	384	-11,3
4th Quarter	563		

CEMENT SALES

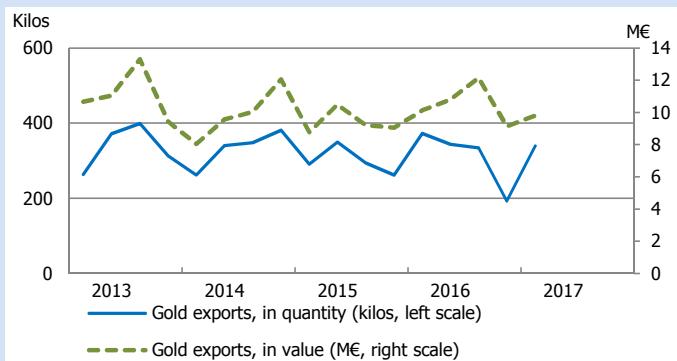


Source : Ciments guyanais, SA-WDA Iedom

Cement sales, SA-WDA

Thousand tons	2016	2017	YoY (%)
1st Quarter	31,1	18,0	-42,1
2nd Quarter	17,6	17,4	-1,1
3rd Quarter	20,9	22,3	6,7
4th Quarter	21,7		

GOLD



Source : Office of customs and border protection, SA Iedom

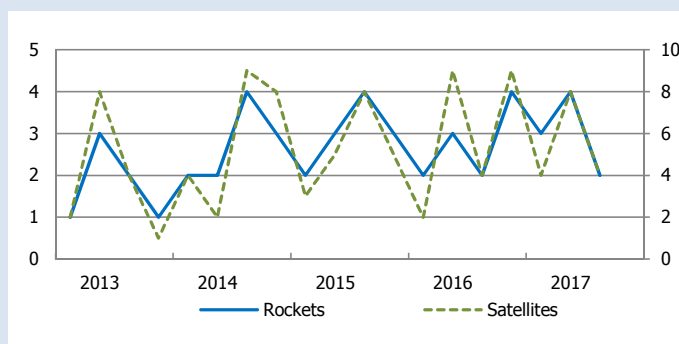
Gold exports in quantity, SA

Kilos	2016	2017	YoY (%)
1 st Quarter	372	340	-8,7
2 nd Quarter	344		
3 rd Quarter	334		
4 th Quarter	192		

Gold exports in value, SA

€ M	2016	2017	YoY (%)
1 st Quarter	10,1	9,8	-3,0
2 nd Quarter	10,8		
3 rd Quarter	12,2		
4 th Quarter	9,1		

SPACE INDUSTRY



Source : Cnes

Number of rocket launches (Ariane, Soyouz, Vega)

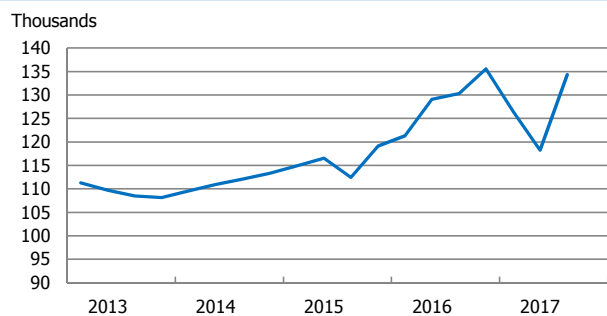
	2016	2017	YoY (nb)
1 st Quarter	2	3	1
2 nd Quarter	3	4	1
3 rd Quarter	2	2	0
4 th Quarter	4		

Number of satellites launched (inc. ATV*)

	2016	2017	YoY (%)
1 st Quarter	2	4	2
2 nd Quarter	9	8	-1
3 rd Quarter	4	4	0
4 th Quarter	9		

*Automated Transport Vehicule, intended to supply the Internationnal space station

AIRPORT PASSENGER TRAFIC

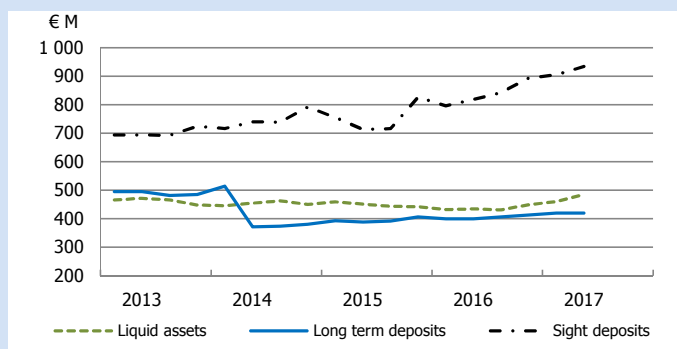


Source : CCIG, SA Iedom

Airport passenger trafic, SA

Thousands	2016	2017	YoY (%)
1 st Quarter	121,3	126,5	4,3
2 nd Quarter	129,1	118,2	-8,4
3 rd Quarter	130,3	134,3	3,1
4 th Quarter	135,5		

SAVINGS COLLECTED



Source : Iedom - Surf

Sight deposits

€ M	2016	2017	YoY (%)
1 st Quarter	795,9	904,7	13,7
2 nd Quarter	818,5	934,5	14,2
3 rd Quarter	842,2		
4 th Quarter	894,1		

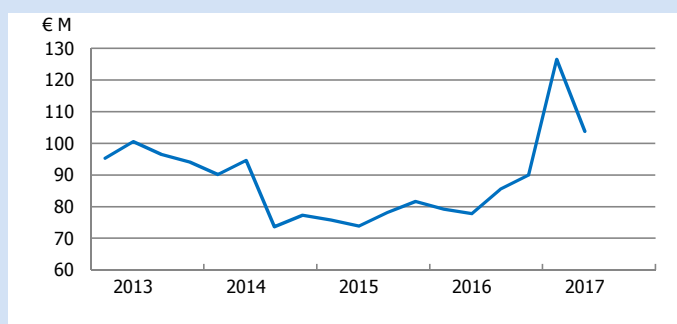
Liquid assets

1 st Quarter	432,5	460,9	6,6
2 nd Quarter	434,9	485,7	11,7
3 rd Quarter	431,1		
4 th Quarter	449,4		

Long term deposits

1 st Quarter	400,4	419,7	4,8
2 nd Quarter	399,6	420,7	5,3
3 rd Quarter	406,9		
4 th Quarter	412,9		

BUSINESSES OPERATING LOANS

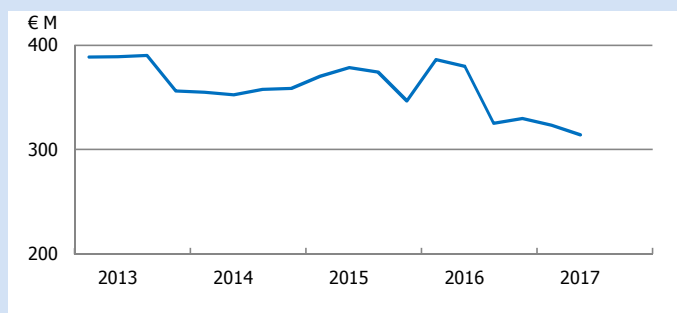


Source : Iedom - Surf

Businesses operating loans

€ M	2016	2017	YoY (%)
1 st Quarter	79,2	126,6	59,7
2 nd Quarter	77,8	103,8	33,4
3 rd Quarter	85,5		
4 th Quarter	89,9		

LOCAL AUTHORITIES LOANS

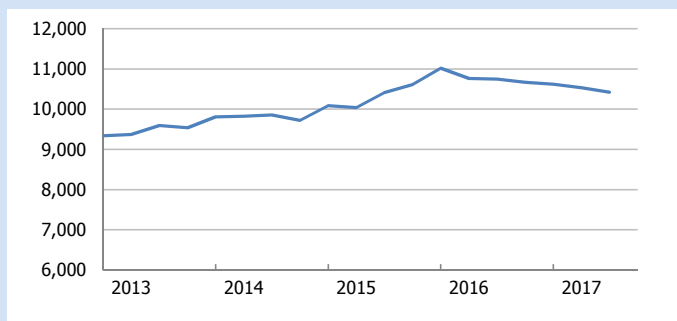


Source : Iedom - Surf

Local authorities loans

€ M	2016	2017	YoY (%)
1 st Quarter	386,3	323,3	-16,3
2 nd Quarter	379,8	314,1	-17,3
3 rd Quarter	325,3		
4 th Quarter	329,7		

NATURAL PERSONS SUBJECT TO BANKING PROHIBITION

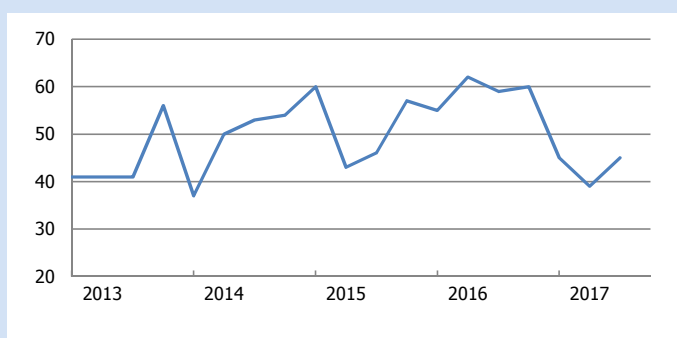


Source : Iedom

Natural persons subject to banking prohibition

	2016	2017	YoY (%)
1 st Quarter	11 014	10 623	-3,6
2 nd Quarter	10 762	10 533	-2,1
3 rd Quarter	10 743	10 423	-3,0
4 th Quarter	10 666		

OVERINDEBTEDNESS FILES SUBMITTED

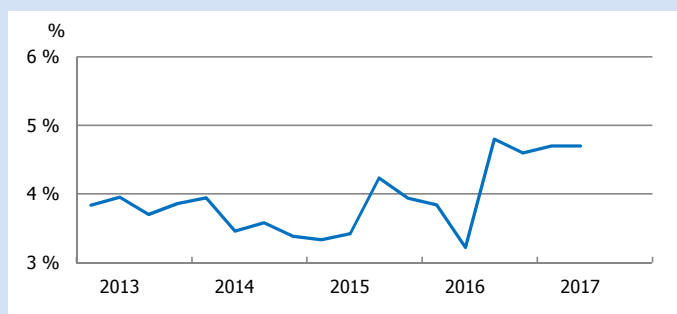


Source : Iedom

Overindebtedness files submitted

	2016	2017	YoY (%)
1 st Quarter	55	45	-18,2
2 nd Quarter	62	39	-37,1
3 rd Quarter	59	45	-23,7
4 th Quarter	60		

BAD DEBT RATIO



Source : Iedom Surf

Bad debt ratio

%	2016	2017	YoY (point)
1 st Quarter	3,8 %	4,7 %	0,8
2 nd Quarter	3,2 %	4,7 %	1,5
3 rd Quarter	4,8 %		
4 th Quarter	4,6 %		

The project "Comptes économiques rapides pour l'Outre-mer" (Cérom) was born in 2003 under the leadership of seven institutions - the National Institute of Statistics and Economic Studies (Insee), the French Development Agency (AFD) the Issuing Institute of Overseas Departments (Iedom), the Overseas Issuing Institute (Ieom), the Institute of Statistics of French Polynesia (ISPF), the Department of Planning and Economic Forecasting of French Polynesia (SPPE) (now dissolved), and the Institute of Statistics and Economic Studies in New Caledonia (Isee).

Its objectives are the early release of regional accounts using fast modelling methods, the modelling of the development of overseas economies, and the publication of macroeconomic and thematic analyzes of overseas departments and communities.

If specified, the data presented is seasonally adjusted (SA) and working days adjusted (WDA). The raw data sets are available in the appendices of the Iedom publication "Tendances conjoncturelles", and in the Insee publication « tableau de bord de la conjoncture en Guyane ».

Unless otherwise indicated, the financial data presented hereabove includes all credit institutions.

Publication director : M-A. POUSSIN-DELMAS - Chief Editor : Y. CARON
Editor : Iedom - Printing completed in december 2017

