



CEROM



French Guiana Economic Review

April 2017

STRUCTURAL FACTORS

- Population (estimated, 1st January 2016) : 262,527 GDP (2015) : € 4.1 B
GDP/inhabitant (2015) : € 15,810
- Share of added value by Sector (2014) :
 - Primary : 4 %
 - Secondary (inc. construction) : 18 % (inc. 8 %)
 - Tertiaire (inc. services) : 77 % (inc. 60 %)

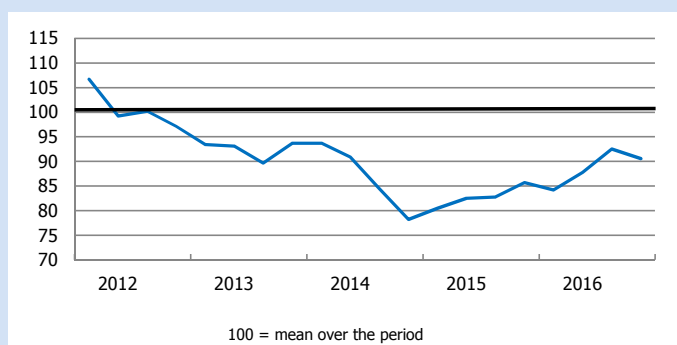
LATEST KEY FIGURES

Year Over Year (YoY)

- Business climate index : +4.8 point
- Job seekers at the end of the month : -3.9 %
- Households home loans : +3.7 %

MACROECONOMIC INDICATORS

BUSINESS CLIMATE INDEX

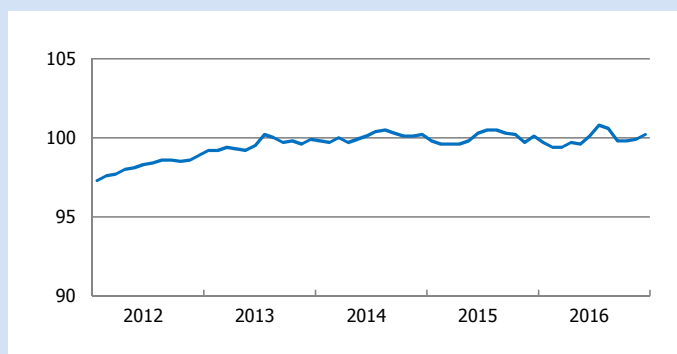


Business climate index

	2015	2016	YoY (point)
1 st Quarter	81,4	84,1	2,8
2 nd Quarter	83,1	87,8	4,7
3 rd Quarter	82,8	92,5	9,7
4 th Quarter	85,7	90,6	4,8

Source : Jedom (SA)

CONSUMER PRICE INDEX

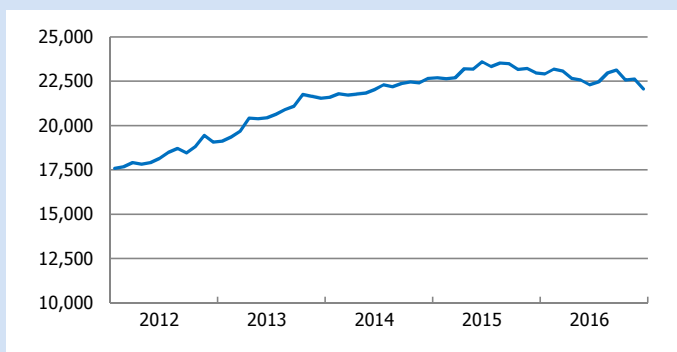


Consumer price index (base year 100 in 1998)

	2015	2016	YoY (%)
January	99,8	99,7	-0,1
February	99,6	99,4	-0,2
March	99,6	99,4	-0,2
April	99,6	99,7	0,1
May	99,8	99,6	-0,3
June	100,3	100,1	0,5
July	100,5	100,8	0,2
August	100,5	100,6	0,0
September	100,3	99,8	-0,5
October	100,2	99,8	-0,1
November	99,7	99,9	0,2
December	100,1	100,2	0,0

Source : Insee

JOB SEEKERS AT THE END OF THE MONTH

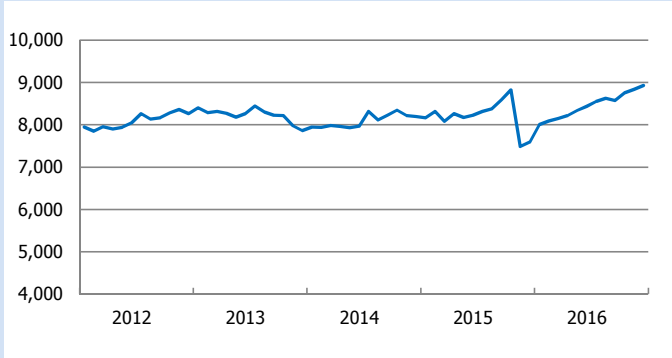


Job seekers at the end of the month

	2015	2016	YoY (%)
January	22 691	22 900	0,9
February	22 637	23 180	2,4
March	22 699	23 060	1,6
April	23 199	22 660	-2,3
May	23 182	22 570	-2,6
June	23 592	22 290	-5,5
July	23 320	22 450	-3,7
August	23 518	22 960	-2,4
September	23 483	23 130	-1,5
October	23 157	22 560	-2,6
November	23 209	22 620	-2,5
December	22 962	22 060	-3,9

Source : Dieccte, Pôle emploi

UNEMPLOYMENT BENEFIT RECIPIENTS

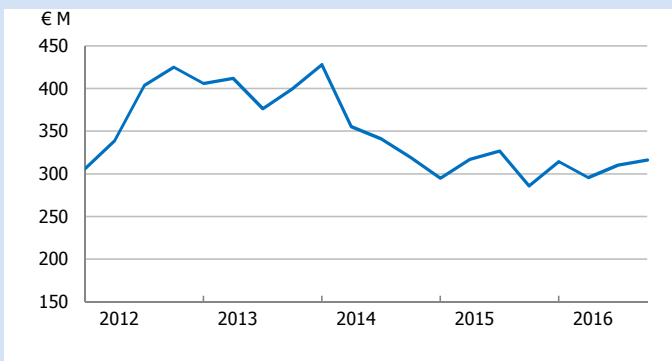


Source : Pôle emploi

Unemployment benefit recipients

	2015	2016	YoY (%)
1 st Quarter	8 083	8 152	0,9
2 nd Quarter	8 229	8 439	2,6
3 rd Quarter	8 589	8 576	-0,2
4 th Quarter	7 589	8 928	17,6

GOODS IMPORTS

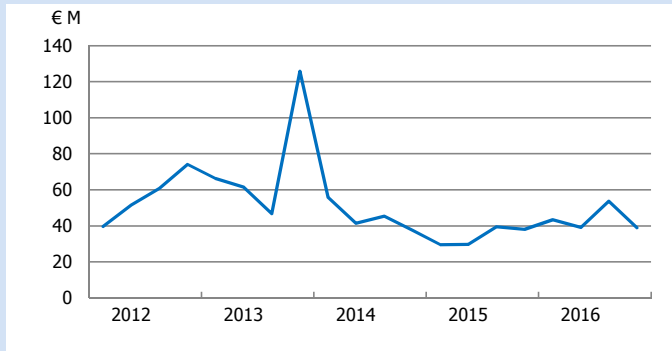


Source : Office of customs and border protection, SA Iedom

Goods imports, SA

€ M	2015	2016	YoY (%)
1 st Quarter	294,9	314,2	6,5
2 nd Quarter	316,9	295,4	-6,8
3 rd Quarter	326,6	310,1	-5,1
4 th Quarter	285,9	316,2	10,6

GOODS EXPORTS

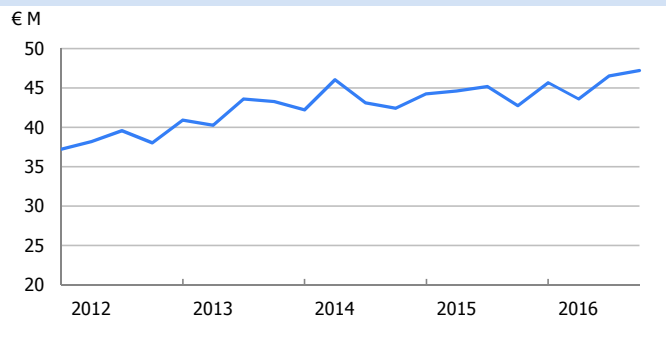


Source : Office of customs and border protection, SA Iedom

Goods exports, SA

€ M	2015	2016	YoY (%)
1 st Quarter	29,6	43,4	46,8
2 nd Quarter	29,7	39,2	31,8
3 rd Quarter	39,5	53,8	36,2
4 th Quarter	38,1	38,9	2,2

CONSUMPTION GOODS IMPORTS

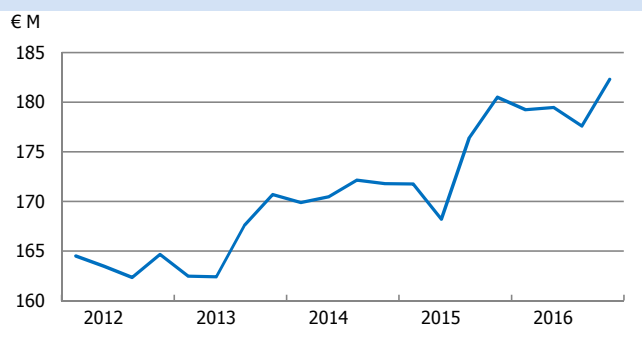


Source : Office of customs and border protection, SA Iedom

Consumption goods imports, SA

	€ M	2015	2016	YoY (%)
1st Quarter		44,3	45,7	3,1
2nd Quarter		44,6	43,6	-2,3
3rd Quarter		45,2	46,5	3,0
4th Quarter		42,8	47,2	10,4

HOUSEHOLDS CONSUMER LOANS

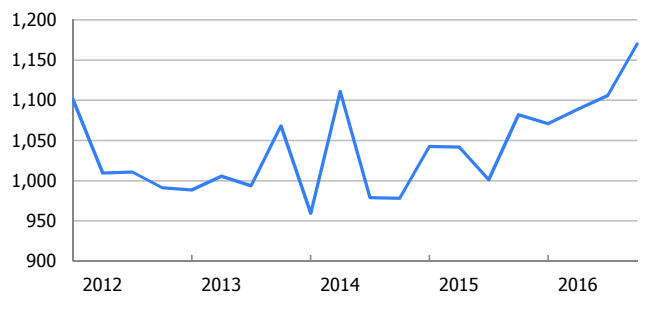


Source : Iedom - Surfi, excluding outstanding credit from a local credit institution not reporting this type of loans

Households consumer loans

	€ M	2015	2016	YoY (%)
1st Quarter		171,8	179,3	4,4
2nd Quarter		168,2	179,5	6,7
3rd Quarter		176,4	177,6	0,7
4th Quarter		180,5	182,3	1,0

NEW PRIVATE VEHICLES SALES

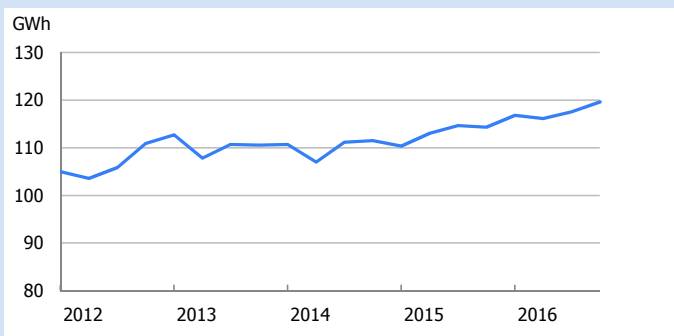


Source : Somafi, SA Iedom

New private vehicles sales, SA

	2015	2016	YoY (%)
1st Quarter	1 043	1 071	2,7
2nd Quarter	1 042	1 089	4,5
3rd Quarter	1 001	1 106	10,5
4th Quarter	1 082	1 170	8,1

LOW TENSION ELECTRICITY CONSUMPTION

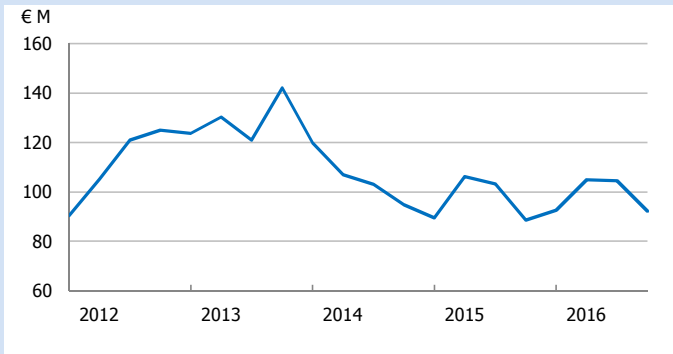


Source : EDF, SA Iedom

Low tension electricity consumption, SA

	GWh	2015	2016	YoY (%)
1st Quarter		110,4	116,8	5,8
2nd Quarter		113,0	116,1	2,7
3rd Quarter		114,6	117,5	2,5
4th Quarter		114,3	119,6	4,6

EQUIPMENT GOODS IMPORTS

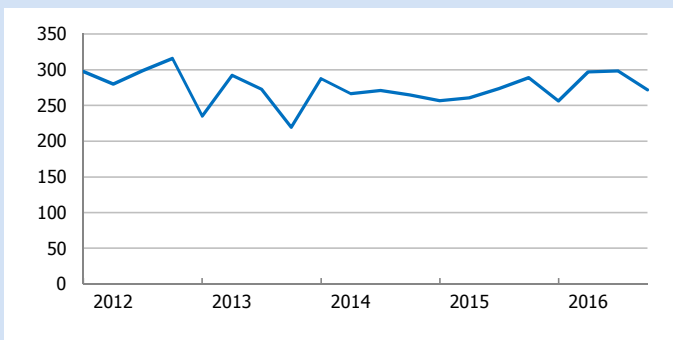


Source : Office of customs and border protection, SA Iedom

Equipment goods imports, SA

	€ M	2015	2016	YoY (%)
1st Quarter		89,5	92,7	3,5
2nd Quarter		106,2	104,9	-1,3
3rd Quarter		103,3	104,5	1,2
4th Quarter		88,6	92,3	4,2

NEW COMMERCIAL VEHICLES SALES

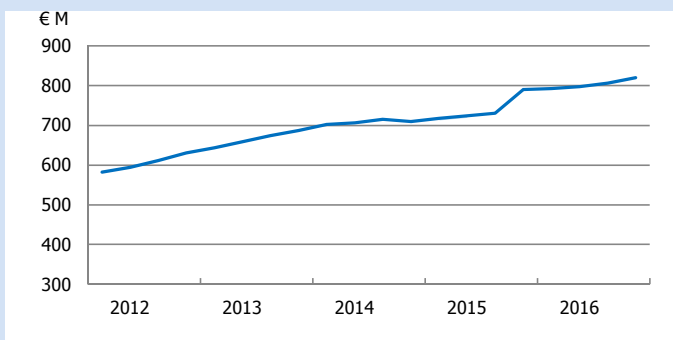


Source : Somafi, SA Iedom

New commercial vehicles sales, SA

	2015	2016	YoY (%)
1st Quarter	257	256	-0,2
2nd Quarter	261	297	13,8
3rd Quarter	274	298	9,0
4th Quarter	289	272	-5,8

HOUSEHOLDS HOME LOANS

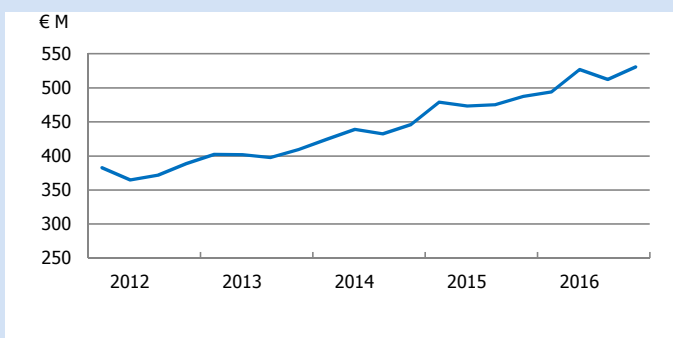


Source : Iedom - Surf

Households home loans

	€ M	2015	2016	YoY (%)
1st Quarter		717,8	793,1	10,5
2nd Quarter		724,5	797,5	10,1
3rd Quarter		731,1	806,1	10,3
4th Quarter		790,6	820,2	3,7

BUSINESS INVESTMENT LOANS

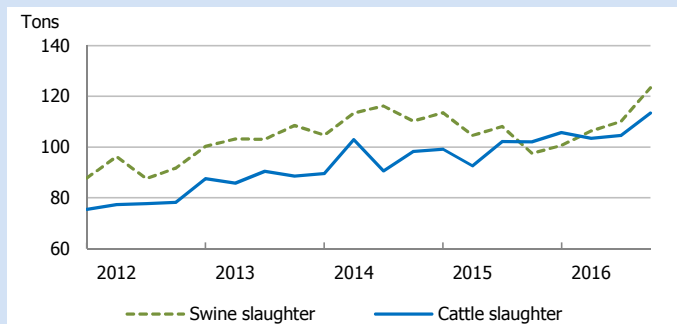


Source : Iedom - Surf

Business investment loans

	€ M	2015	2016	YoY (%)
1st Quarter		479,1	494,0	3,1
2nd Quarter		473,3	527,0	11,4
3rd Quarter		475,3	512,4	7,8
4th Quarter		487,3	530,9	8,9

SLAUGHTER



Source : Regional slaughterhouse, SA-WDA Iedom

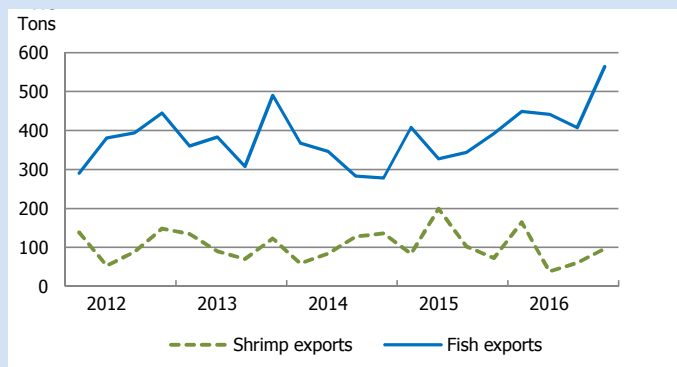
Swine slaughter, SA-WDA

Tons	2015	2016	YoY (%)
1 st Quarter	114	101	-11,3
2 nd Quarter	105	106	1,7
3 rd Quarter	108	110	1,8
4 th Quarter	97	123	26,6

Cattle slaughter, SA-WDA

Tons	2015	2016	YoY (%)
1 st Quarter	99	106	6,6
2 nd Quarter	93	103	11,7
3 rd Quarter	102	105	2,4
4 th Quarter	102	113	11,1

FISHING



Source : Office of customs and border protection, SA Iedom

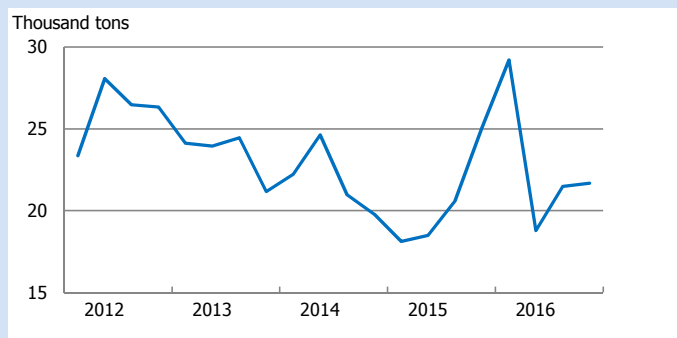
Shrimps exports, SA

Tons	2015	2016	YoY (%)
1 st Quarter	83	165	97,9
2 nd Quarter	199	38	-80,8
3 rd Quarter	102	60	-41,1
4 th Quarter	73	96	32,6

Fish exports, SA

Tons	2015	2016	YoY (%)
1 st Quarter	408	449	10,1
2 nd Quarter	328	442	34,7
3 rd Quarter	344	407	18,4
4 th Quarter	393	564	43,7

CEMENT SALES

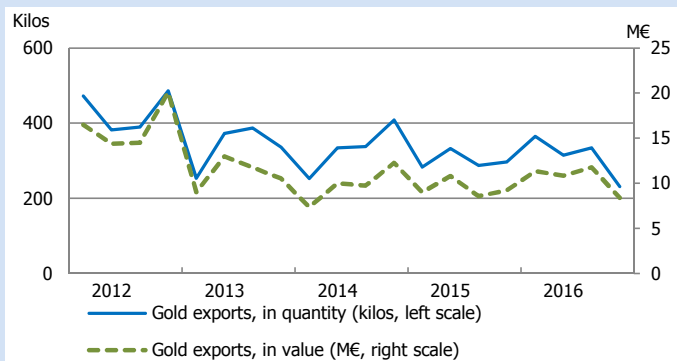


Source : Ciments guyanais, SA-WDA Iedom

Cement sales, SA-WDA

Thousand tons	2015	2016	YoY (%)
1 st Quarter	18,1	29,2	61,1
2 nd Quarter	18,5	18,8	1,5
3 rd Quarter	20,6	21,5	4,4
4 th Quarter	25,0	21,7	-13,4

GOLD



Source : Office of customs and border protection, SA Iedom

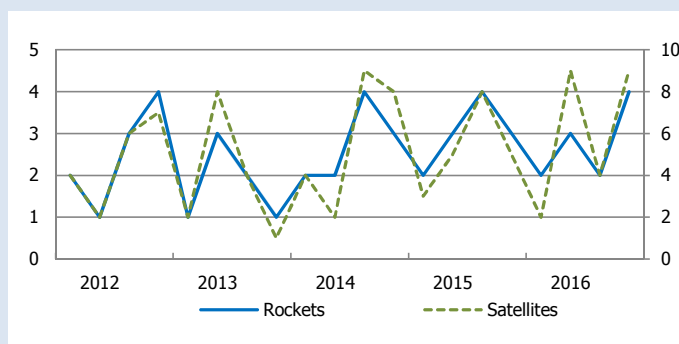
Gold exports in quantity, SA

Kilos	2015	2016	YoY (%)
1 st Quarter	283	365	28,8
2 nd Quarter	332	314	-5,4
3 rd Quarter	287	334	16,2
4 th Quarter	297	231	-22,2

Gold exports in value, SA

€ M	2015	2016	YoY (%)
1 st Quarter	9,0	11,3	25,9
2 nd Quarter	10,8	10,8	0,5
3 rd Quarter	8,6	11,8	37,3
4 th Quarter	9,2	8,4	-9,1

SPACE INDUSTRY



Source : Cnes

Number of rocket launches (Ariane, Soyouz, Vega)

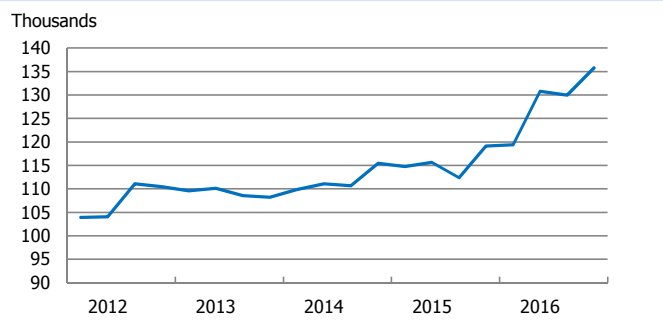
	2015	2016	YoY (nb)
1 st Quarter	2	2	0
2 nd Quarter	3	3	0
3 rd Quarter	4	2	-2
4 th Quarter	3	4	1

Number of satellites launched (inc. ATV*)

	2015	2016	YoY (%)
1 st Quarter	3	2	-1
2 nd Quarter	5	9	4
3 rd Quarter	8	4	-4
4 th Quarter	5	9	4

*Automated Transport Vehicule, intended to supply the Internationnal space station

AIRPORT PASSENGER TRAFIC

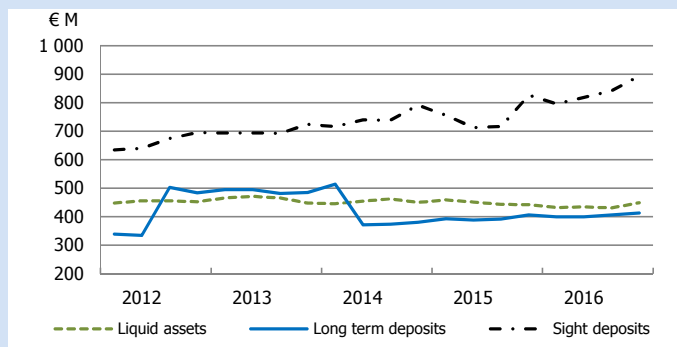


Source : CCIG, SA Iedom

Airport passenger trafic, SA

Thousands	2015	2016	YoY (%)
1 st Quarter	114,8	119,4	4,0
2 nd Quarter	115,6	130,8	13,1
3 rd Quarter	112,4	129,9	15,7
4 th Quarter	119,1	135,7	14,0

SAVINGS COLLECTED



Source : Iedom - Surf

Sight deposits

€ M	2015	2016	YoY (%)
1 st Quarter	756,0	795,9	5,3
2 nd Quarter	713,1	818,5	14,8
3 rd Quarter	716,7	842,2	17,5
4 th Quarter	826,5	894,1	8,2

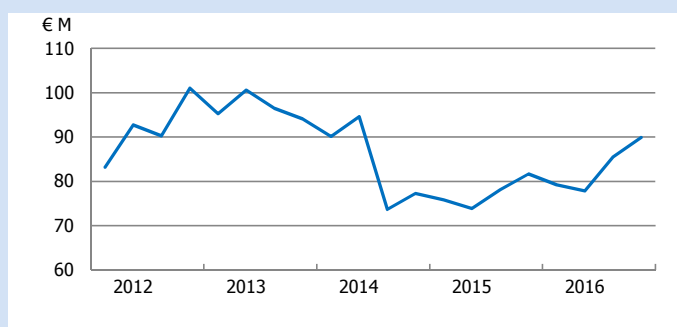
Liquid assets

1 st Quarter	459,7	432,5	-5,9
2 nd Quarter	451,1	434,9	-3,6
3 rd Quarter	444,3	431,1	-3,0
4 th Quarter	443,0	449,4	1,45

Long term deposits

1 st Quarter	393,5	400,4	1,8
2 nd Quarter	389,0	399,6	2,7
3 rd Quarter	391,5	406,9	3,9
4 th Quarter	407,0	412,9	1,4

BUSINESSES OPERATING LOANS

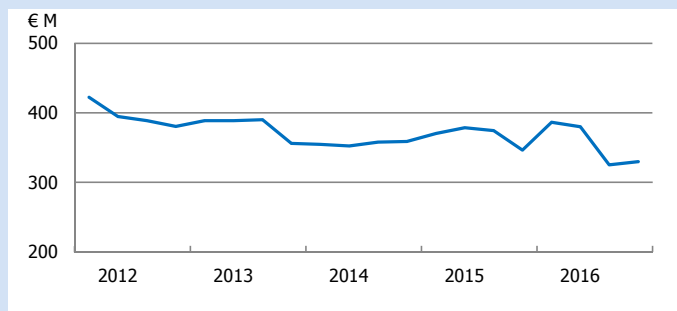


Source : Iedom - Surf

Businesses operating loans

€ M	2015	2016	YoY (%)
1 st Quarter	75,8	79,2	4,5
2 nd Quarter	73,9	77,8	5,3
3 rd Quarter	78,1	85,5	9,4
4 th Quarter	81,6	89,9	10,1

LOCAL AUTHORITIES LOANS

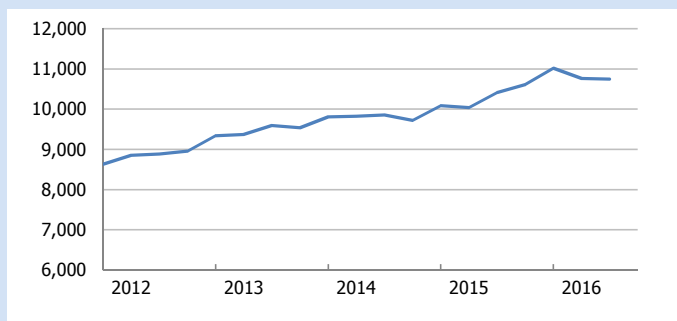


Source : Iedom - Surf

Local authorities loans

€ M	2015	2016	YoY (%)
1 st Quarter	370,2	386,3	4,4
2 nd Quarter	378,7	379,8	0,3
3 rd Quarter	374,4	325,3	-13,1
4 th Quarter	346,5	329,7	-4,9

NATURAL PERSONS SUBJECT TO BANKING PROHIBITION

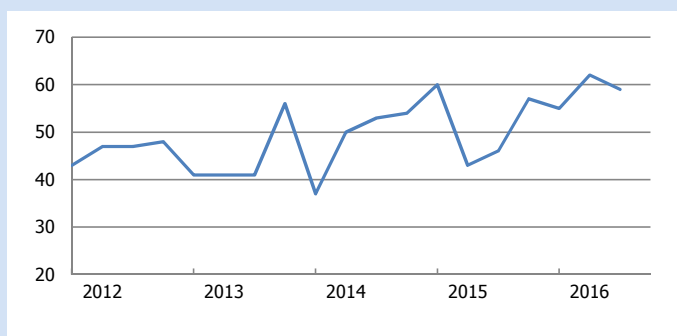


Source : Iedom

Natural persons subject to banking prohibition

	2015	2016	YoY (%)
1 st Quarter	10 089	11 014	9,2
2 nd Quarter	10 037	10 762	7,2
3 rd Quarter	10 410	10 743	3,2
4 th Quarter	10 609		

OVERINDEBTEDNESS FILES SUBMITTED

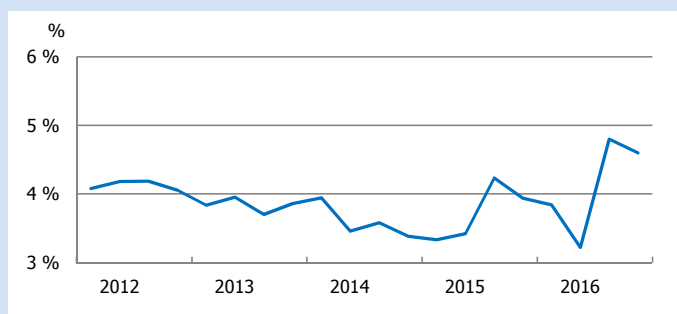


Source : Iedom

Overindebtedness files submitted

	2015	2016	YoY (%)
1 st Quarter	60	55	-8,3
2 nd Quarter	43	62	44,2
3 rd Quarter	46	59	28,3
4 th Quarter	57	60	5,3

BAD DEBT RATIO



Source : Iedom Surf

Bad debt ratio

%	2015	2016	YoY (point)
1 st Quarter	3,3 %	3,8 %	0,5
2 nd Quarter	3,4 %	3,2 %	-0,2
3 rd Quarter	4,2 %	4,8 %	0,6
4 th Quarter	3,9 %	4,6 %	0,7

The project "Comptes économiques rapides pour l'Outre-mer" (Cérom) was born in 2003 under the leadership of seven institutions - the National Institute of Statistics and Economic Studies (Insee), the French Development Agency (AFD) the Issuing Institute of Overseas Departments (Iedom), the Overseas Issuing Institute (Ieom), the Institute of Statistics of French Polynesia (ISPF), the Department of Planning and Economic Forecasting of French Polynesia (SPPE) (now dissolved), and the Institute of Statistics and Economic Studies in New Caledonia (Isee).

Its objectives are the early release of regional accounts using fast modelling methods, the modelling of the development of overseas economies, and the publication of macroeconomic and thematic analyzes of overseas departments and communities.

If specified, the data presented is seasonally adjusted (SA) and working days adjusted (WDA). The raw data sets are available in the appendices of the Iedom publication "Tendances conjoncturelles", and in the Insee publication « tableau de bord de la conjoncture en Guyane ».

Unless otherwise indicated, the financial data presented hereabove includes all credit institutions.

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