



French Guiana Economic Review

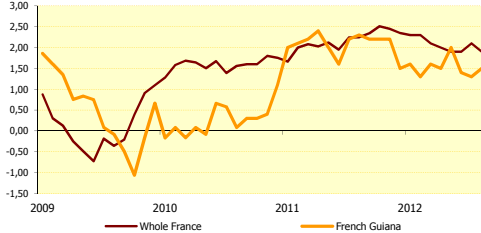


Updated : November 2012

Macroeconomic indicators

Data non-seasonally adjusted

Monthly data (Year-on-Year variation)

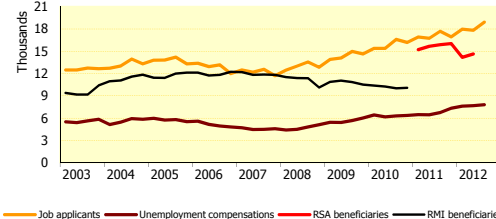


Price evolution over 12 months (including tobacco)

	2009	2010	2011	2012	Var N/N-1 (in points)
French Guiana					
March	1,6	0,1	2,1	1,3	-0,8
June	0,8	-0,1	2,0	2,0	0
September	-0,1	0,1	2,3	1,5	-0,8
December	-0,2	0,4	2,2		
Whole France					
March	0,3	1,6	2,0	2,3	+0,3
June	-0,5	1,5	2,1	1,9	-0,2
September	-0,4	1,6	2,2	1,9	-0,3
December	0,9	1,8	2,4		

Source : Insee

Quarterly data



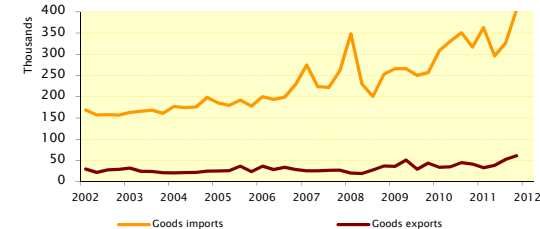
Labour market and unemployment (up to June)

	2009	2010	2011	2012	Var. N/N-1
RSA* / RMI (1)					
(minimum income allowance granted to those with no other source of income)					
RSA* & RMI beneficiaries	10 843	10 016	15 872		
Cumulated paid amounts (€ millions)	16,1	15,6	60,7	63,1	+ 3,9%
Average monthly allowance (in December)	446	453	442	nd	ns
Worker's compensation insurance (2)					
Unemployed beneficiaries	5 750	6 647	7 151	8 164	+ 14,2%
Unfulfilled job applications at the end of the month (3)	14 975	16 583	17 698	18 928	+ 6,9%
Unemployment rate (ILO) (4)	20,3%	20,0%	21,0%	22,3%	+1,3 pt

* The RSA (Revenu de Solidarité Active) was launched in January 2011, replacing the RMI.

Sources : (1) Caisse d'allocations familiales, (2) Pôle Emploi including files on standby, (3) DIECCTE DEFM Cat A (4) Enquête emploi Insee de June

Quarterly data



Foreign trade - accumulated to June

€ Millions	2009	2010	2011*	2012*	Var. Σ (N/N-1)
Goods exports	83,9	124,2	121,5	151,8	+ 24,9%
Agriculture, sylviculture, fishing	0,8	0,5	0,6	0,5	- 9,5%
Food industry products	11,3	10,7	10,3	7,0	- 31,8%
Consumption goods	0,8	0,3	0,9	0,5	- 43,8%
Equipment goods	47,0	71,9	67,5	85,1	+ 26,2%
Various products	23,9	40,8	42,3	58,6	+ 38,8%
Goods imports	684,2	773,4	998,6	1027,8	+ 2,9%
Agriculture, sylviculture, fishing	7,3	8,5	9,9	10,6	+ 7,6%
Food industry products	106,0	127,3	149,1	154,7	+ 3,8%
Consumption goods	88,8	100,5	110,4	112,7	+ 2,0%
Equipment goods	262,8	284,2	357,0	305,7	- 14,4%
Various products	118,7	134,3	207,3	289,6	+ 39,7%
Oil products	100,5	118,6	165,0	154,6	- 6,3%
Covering ratio	12,3%	16,1%	12,2%	14,8%	+2,6 points

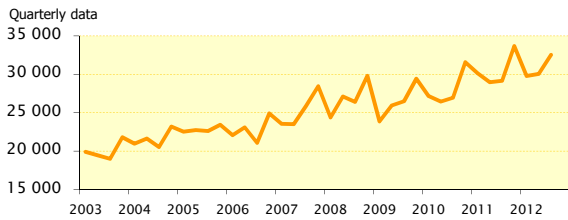
* Provisional data

Source : Office of customs and border protection

/: Late 2008 increase in imports due to highly sustained growth in the areas of: "logistic equipments", "industrial, agricultural and other machines", and "plastic, rubber and other mineral goods".

\: Slight drop in imports in early 2009 due to strong decreases in the fields of: "industrial, agricultural and other machines" and "natural hydrocarbons and other mining goods".

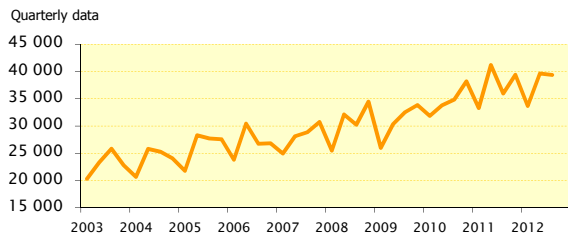
Consumption



Import duty - Consumption tax revenue

€ Thousands	2009	2010	2011	2012	Var. N/N-1
Quarter 1	23 858	27 186	30 139	29 787	- 1,2%
Quarter 2	25 958	26 445	28 963	30 059	+ 3,8%
Quarter 3	26 491	26 954	29 150	32 537	+ 11,6%
Quarter 4	29 429	31 577	33 675		
Total	105 735	112 162	121 927	92 383	

Source : Recette Régionale des Douanes

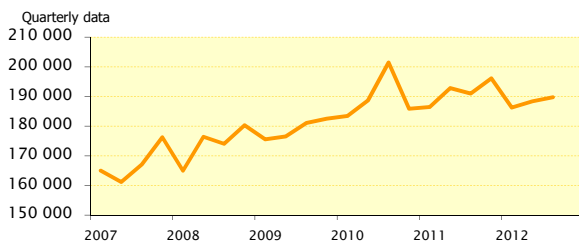


Imports of consumption goods

€ Thousands	2009	2010	2011*	2012*	Var. N/N-1
Quarter 1	25 970	31 838	33 280	33 666	+ 1,2%
Quarter 2	30 297	33 801	41 187	39 627	- 3,8%
Quarter 3	32 559	34 851	35 978	39 387	+ 9,5%
Quarter 4	33 841	38 203	39 403		
Total	122 667	138 693	149 849	112 681	

* Provisional data

Source : Office of customs and border protection



Electric energy consumption Middle and low tension cumulated

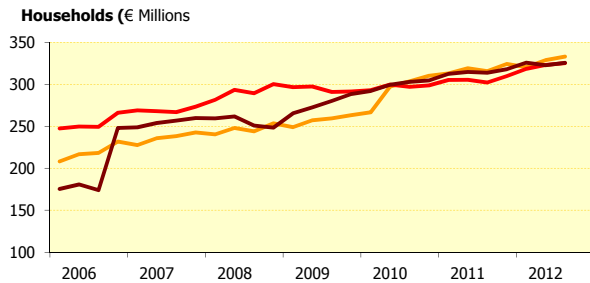
KWh Millions	2009	2010	2011	2012	Var. N/N-1
Quarter 1	175 566	183 425	186 473	186 259	- 0,1%
Quarter 2	176 529	188 690	192 858	188 343	- 2,3%
Quarter 3	181 081	201 475	191 024	189 776	- 0,7%
Quarter 4	182 512	185 863	196 139		
Total	715 688	759 453	766 494	564 378	

* Provisional data

Source: EDF

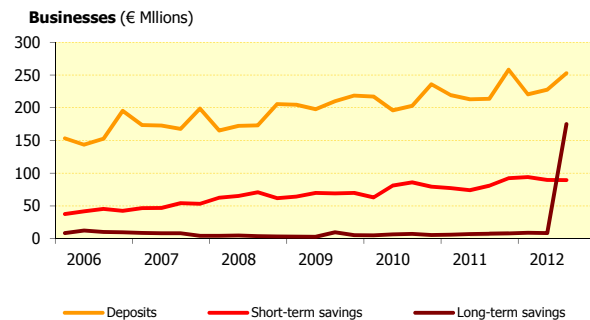
Savings and credits

Local or out of the market credit institutions (end of quarter savings and credits outstanding)



Savings evolution

	Deposits	Short-term savings	Long-term savings
Households			
Quarter 1	17,4%	4,2%	7,0%
Quarter 2	7,3%	2,0%	5,1%
Quarter 3	4,1%	1,7%	3,6%
Quarter 4	4,6%	3,7%	4,4%
2011 / 2010			
Quarter 1	2,4%	4,3%	4,3%
Quarter 2	3,1%	5,8%	2,6%
Quarter 3	5,5%	7,6%	3,8%
Quarter 4			
2012 / 2011			
Quarter 1	2,4%	4,3%	4,3%
Quarter 2	3,1%	5,8%	2,6%
Quarter 3	5,5%	7,6%	3,8%
Quarter 4			

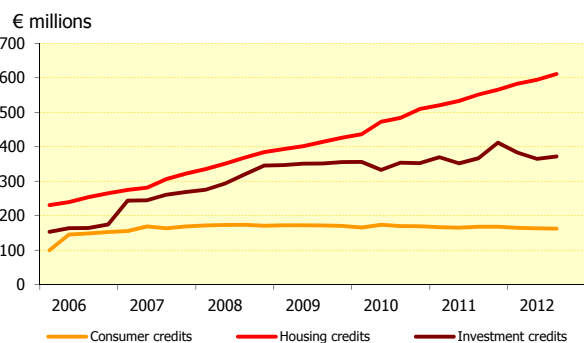


Businesses

Quarter 1	1,0%	22,7%	19,9%
Quarter 2	8,6%	-8,5%	7,4%
Quarter 3	5,3%	-6,1%	5,0%
Quarter 4	9,5%	16,4%	46,7%
2011 / 2010			
Quarter 1	0,6%	21,9%	48,6%
Quarter 2	6,9%	21,0%	21,5%
Quarter 3	18,4%	10,8%	2228,1%*
Quarter 4			

Source : IEDOM

*Significant increase of assets held in equities



Credits evolution

	Households	Businesses	
	Consumer credits	Housing credits	Investment credits
2010/2009			
Quarter 1	0,5%	19,3%	3,9%
Quarter 2	-4,9%	12,6%	10,9%
Quarter 3	-1,1%	13,9%	8,9%
Quarter 4	-0,8%	10,8%	22,2%
2011/ 2010			
Quarter 1	-1,2%	11,9%	8,5%
Quarter 2	-1,0%	11,5%	3,7%
Quarter 3	-3,2%	10,8%	1,4%
Quarter 4			

Source : IEDOM

* The dataset does not take into account the arrival of a newcomer on the consumer credit market.

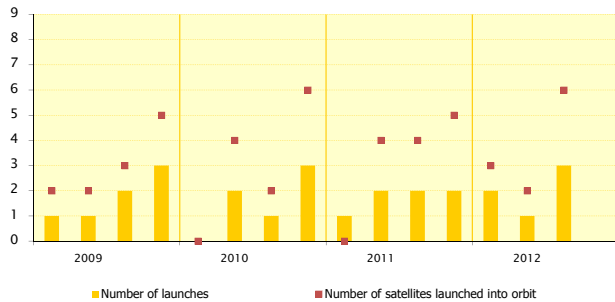
Government Spendings and Revenues

Government Spendings & Revenues

€ Millions	2007	2008	2009	Var. N/N-1
Public expenditure	983	1048	1075	2,6%
<i>operating expenditure</i>	596	654	630	-3,7%
<i>capital expenditure</i>	54	66	88	32,8%
<i>State interventions</i>	145	138	157	13,8%
<i>special accounts (loans to local authorities)</i>	188	189	200	5,8%
Public revenue	128	159	131	-17,7%
<i>revenue from taxation</i>	110	142	115	-19,1%
Allocation from the State to local authorities	107	111	129	15,9%
Local authorities's expenditure	644	766	760	-0,8%
Local authorities's revenue	699	837	824	-1,5%
National public bodies' budget (1)	341	313	370	18,3%
Expenses from European funds	30	40	42	4,8%
French Guiana's contribution to European budget	4	3,6	3,5	-1,4%

Sources : Treasury (1) Guiana Space Centre, Chamber of trade, Public body for country planning, National Forest Office, Chamber of agriculture

Sector indicators

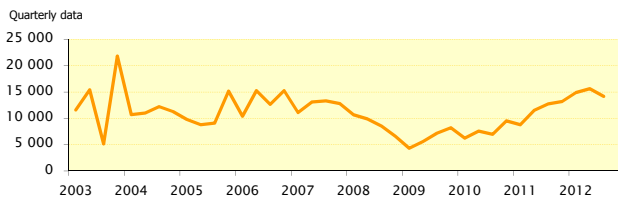


Space industry

Launching activity	2009	2010	2011	2012
Number of launches				
Quarter 1	1	0	1	2
Quarter 2	1	2	2	1
Quarter 3	2	1	2	3
Quarter 4	3	3	2	
Total	7	6	7	6
Number of satellites launched into orbit				
Quarter 1	2	0	0*	3*
Quarter 2	2	4	4	2
Quarter 3	3	2	4	6
Quarter 4	5	6	5	
Total	12	12	13	11
Number of ATV*	0	0	1	1

Source : Ariespace

*Automatic Transfer Vehicle

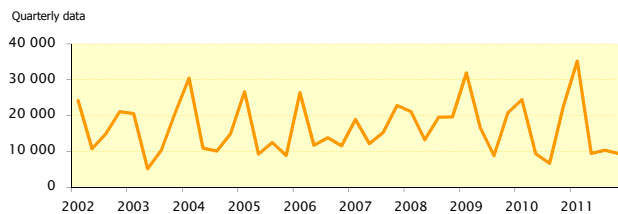


Gold

Gold exports	2009	2010	2011*	2012*	Var. N/N-1
€ Thousands					
Quarter 1	4 320	6 248	8 813	14 928	+ 69,4%
Quarter 2	5 597	7 596	11 546	15 650	+ 35,6%
Quarter 3	7 183	6 981	12 743	14 198	+ 11,4%
Quarter 4	8 208	9 538	13 214		
Total	25 309	30 364	46 315	44 776	

* Provisional data

Source :Office of customs and border protection

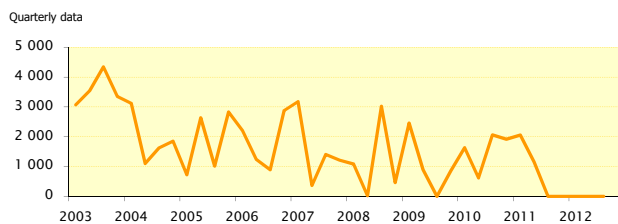


Wood

Logs extracted from the forest	2009	2010	2011	2012*	Var. N/N-1
M3					
Quarter 1	13 236	16 555	9 318	9 413	+ 1,0%
Quarter 2	19 517	8 791	6 623	10 287	+ 55,3%
Quarter 3	19 613	20 834	22 586	9 389	- 58,4%
Quarter 4	31 905	24 439	35 212		
Total	84 271	70 619	73 739	29 090	

*unconsolidated data

Source : National Forest Office

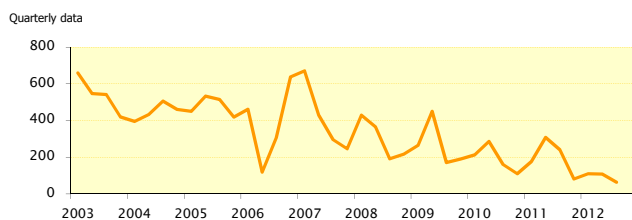


Rice

Rice exports	2009	2010	2011*	2012*	Var. N/N-1
Tons					
Quarter 1	2 458	1 633	2 054	0	- 100,0%
Quarter 2	897	615	1 155	0	- 100,0%
Quarter 3	0	2 063	0	0	0
Quarter 4	860	1 915	0		
Total	4 216	6 225	3 209	0	

*Provisional data

Source :Office of customs and border protection

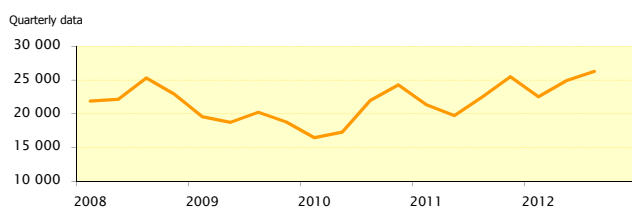


Shrimps

Shrimps exports	2009	2010	2011*	2012*	Var. N/N-1
Tons					
Quarter 1	264	213	177	110	- 37,8%
Quarter 2	450	286	308	108	- 64,8%
Quarter 3	171	160	241	64	- 73,4%
Quarter 4	190	111	82		
Total	1 076	770	807	282	

* Provisional data

Source : Office of customs and border protection

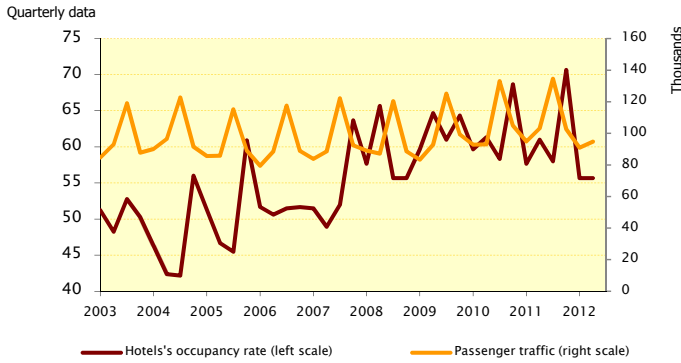


Construction Industry

Cement sales	2009	2010	2011*	2012*	Var. N/N-1
Tons					
Quarter 1	19 561	16 455	21 340	22 519	+ 5,5%
Quarter 2	18 736	17 299	19 732	24 892	+ 26,1%
Quarter 3	20 230	21 980	22 499	26 276	+ 16,8%
Quarter 4	18 790	24 275	25 493		
Total	77 317	80 009	89 064	73 687	

Source : Ciment guyanais (excl. additive substances)

Tourism



	2009	2010	2011	2012	Var. N/N-1
Hotels' occupancy rate approved*					
Quarter 1	60	60	58	56	-2,0 point(s)
Quarter 2	65	61	61	56	-5,3 point(s)
Quarter 3	61	58	58		
Quarter 4	64	69	71		
Passenger traffic at Félix Eboué airport **					
Quarter 1	83 267	92 817	94 903	90 873	- 4,2%
Quarter 2	92 845	93 016	103 160	94 731	- 8,2%
Quarter 3	125 147	133 107	134 566		
Quarter 4	99 296	104 909	102 683		
Total	400 555	423 849	435 312	185 604	

* quarterly average ** arrivals + departures + transits

Sources : INSEE , CCIRG

Structural factors

Population and demography

	2008	2009	2010	2011
Population	219 266	224 469	230 441*	236 250*
Birth rate (for 1000 inhabitants)	28,2	27,1*	26,1*	nd.
Death rate (for 1000 inhabitants)	3,4	3,1*	3,3*	nd.

* Provisional data

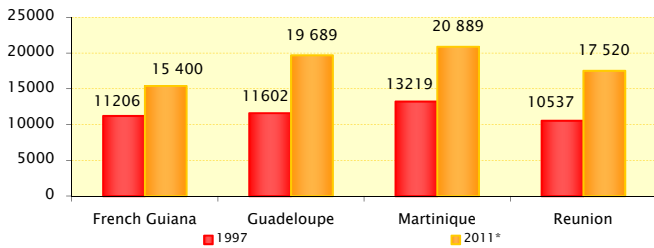
Source : INSEE

Estimates of population growth

	2010*	2015	2030	2040
Population	230 441	282 000	442 000	574 000
Under 20 years (%)	44,4	43,0	41,5	40,5
From 20 to 59 years (%)	49,0	49,6	47,9	47,3
Over 60 years (%)	6,6	7,4	10,6	12,3

Source : INSEE, Estimates of population and Omphale,

*provisional results stopped at the end of 2011.

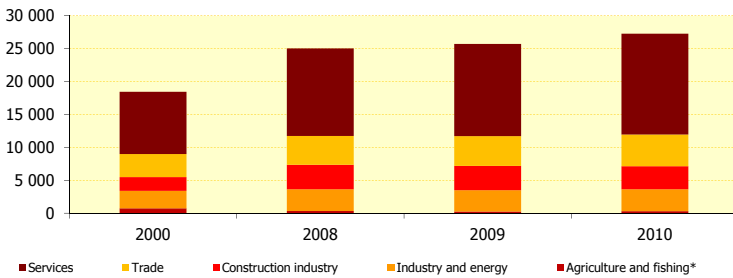


Gross domestic product per capita (current value)

	2008*	2009*	2010*	2011*
French Guiana	13 909	14 029	14 362	15 400
Guadeloupe	18 678	18 122	18 657	19 689
Martinique	20 198	19 295	20 678	20 889
Reunion	18 453	17 520	17 700	17 520

* CEROM Estimate

Source : INSEE



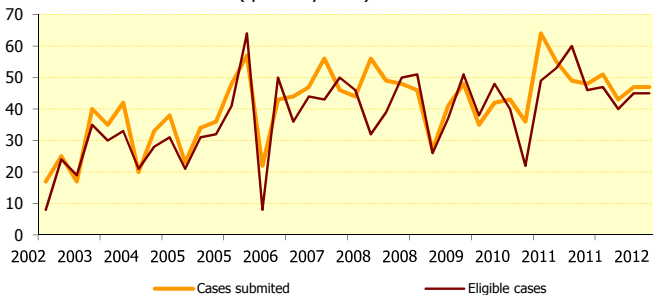
Number of workers

	2008	2009	2010	Var. N/N-1
Agriculture and fishing*	339	275	306	11,3%
Industry and energy	3 304	262	3 337	3,5%
Construction industry	3 713	3 697	3 506	-5,2%
Trade	4 394	4 524	4 806	6,2%
Services	13 284	13 993	15 326	9,5%
Total	24 781	25 712	27 281	6,1%

Source : Pôle Emploi

Indicators of vulnerability of the households and the businesses

Over indebtedness cases (quarterly data)



Source: IEDOM

N.B : The fact that the number of eligible cases sometimes exceeds the number of submitted cases is due to the time needed to deal with the cases (over-indebtedness files can be submitted in a given quarter and be processed during the following one)

Ban on writing cheques (quarterly data)

