



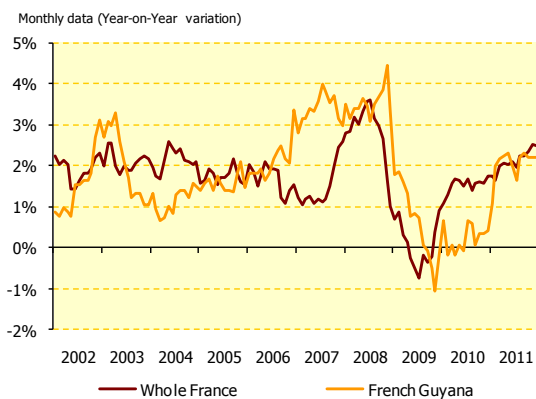
# French Guiana Economic Review



Updated : March 2012

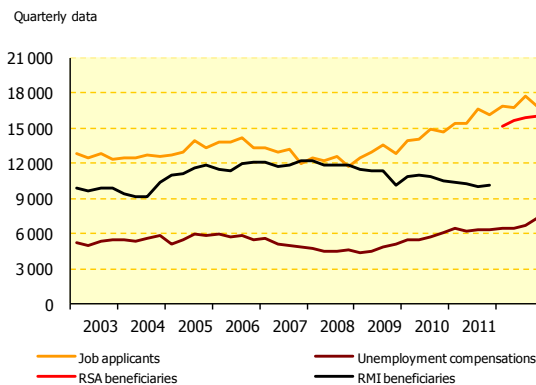
## Macroeconomic indicators

### Data non-seasonally adjusted



Price evolution over 12 months (including tobacco)	2008	2009	2010	2011	Var. 11/10 in point(s)
<b>French Guiana</b>					
March	3,4%	1,6%	0,1%	2,2%	2,1
June	3,5%	0,8%	-0,1%	2,0%	2,1
September	3,7%	-0,1%	0,1%	2,3%	2,2
December	3,3%	-0,2%	0,4%	2,2%	1,8
<b>Whole France</b>					
March	3,2%	0,3%	1,6%	2,0%	0,4
June	3,6%	-0,5%	1,5%	2,1%	0,6
September	3,0%	-0,4%	1,6%	2,3%	0,7
December	1,0%	0,9%	1,8%	2,5%	0,7

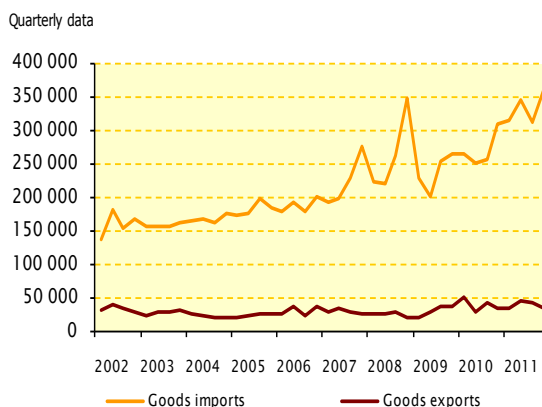
Source : Insee



Labour market and unemployment (up to Dec.)	2008	2009	2010	2011	Var. 11/10 (Dec. to Dec.)
<b>RSA/RMI (1) *</b> minimum income allowance granted to those with no other source of income					
RSA beneficiaries	-	-	-	17 717	ns.
Cumulated paid amounts (€ millions)	-	-	-	84,3	ns.
RMI beneficiaries	10 107	10 501	10 079	2	ns.
Cumulated paid amounts (€ millions)	64,4	64,0	63,5	4,9	ns.
Average monthly allowance (in December)	440	446	453	442	-2,4%
<b>Worker's compensation insurance (2)</b>					
Unemployed beneficiaries	5 186	6 082	6 730	7 759	15,3%
<b>Unfulfilled job applications at the end of the month</b>	<b>12 834</b>	<b>14 624</b>	<b>16 185</b>	<b>16 925</b>	<b>4,6%</b>
<b>Unemployment rate (ILO) (4)</b>	<b>21,4%</b>	<b>20,3%</b>	<b>20,0%</b>	<b>21,0%</b>	<b>+ 1 point</b>

\* The RSA (Revenu de Solidarité Active) was launched in January 2011, replacing the RMI.

Sources : (1) Caisse d'allocations familiales, (2) Pôle Emploi including files on standby, (3) DIECCTE DEFM Cat A (4) Enquête emploi Insee of June



Foreign trade - up to December	2008	2009	2010*	2011*	Var. 11/10
€ Millions					
<b>Goods exports</b>	<b>100,2</b>	<b>120,0</b>	<b>158,2</b>	<b>154,4</b>	<b>-2,4%</b>
Agriculture, sylviculture, fishing	0,8	0,9	0,6	0,7	29,7%
Food industry products	15,9	14,1	14,8	12,9	-12,6%
Consumption goods (CG)	1,0	1,4	1,6	1,0	-33,4%
Equipment goods (EG)	38,7	68,2	88,5	80,3	-9,3%
Various products	43,8	35,4	52,8	59,5	12,6%
<b>Goods imports</b>	<b>1 055,1</b>	<b>950,1</b>	<b>1 081,9</b>	<b>1 333,0</b>	<b>23,2%</b>
Agriculture, sylviculture, fishing	10,2	9,6	12,2	13,6	11,9%
Food industry products	162,4	146,2	178,7	200,4	12,2%
Consumption goods (CG)	122,3	122,7	138,7	149,8	8,0%
Equipment goods (EG)	465,4	358,8	402,0	484,5	20,5%
Various products	172,4	164,7	191,8	265,0	38,1%
Oil products	122,3	148,1	158,5	219,7	38,6%
<b>Covering ratio</b>	<b>9,5%</b>	<b>12,6%</b>	<b>14,6%</b>	<b>11,6%</b>	<b>-3 pts</b>

\* Provisional data

Source : Office of customs and border protection

The aggregate nomenclature - NA 2008 - replaces the economic nomenclature of synthesis (ENS)

CG: Textiles, clothing leather and shoes; medicinal products; various manufactured goods; products of edition and communication industries

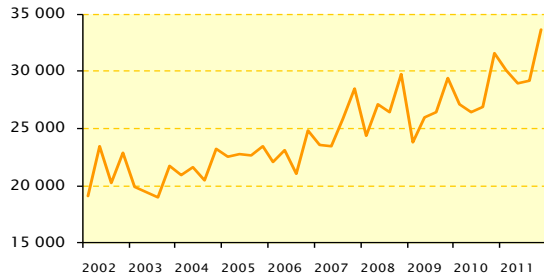
EG: data-processing, electronic and optical products; electrical and domestic equipment; agricultural, industrial and various machines; transport equipment

∴: Late 2008 increase in imports due to highly sustained growth in the areas of: "logistic equipments", "industrial, agricultural and other machines", and "plastic, rubber and other mineral goods".

∵: Slight drop in imports in early 2009 due to strong decreases in the fields of: "industrial, agricultural and other machines" and "natural hydrocarbons and other mining goods".

## Consumption

Quarterly data

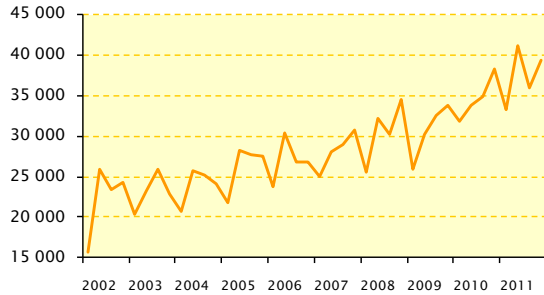


### Consumption tax revenue

€ Thousands	2008	2009	2010	2011	Var. 11/10
Quarter 1	24 381	23 858	27 186	30 139	10,9%
Quarter 2	27 108	25 958	26 445	28 963	9,5%
Quarter 3	26 414	26 491	26 954	29 150	8,1%
Quarter 4	29 804	29 429	31 577	33 675	6,6%
<b>Total</b>	<b>107 706</b>	<b>105 735</b>	<b>112 162</b>	<b>121 927</b>	<b>8,7%</b>

Source : Office of customs and border protection

Quarterly data



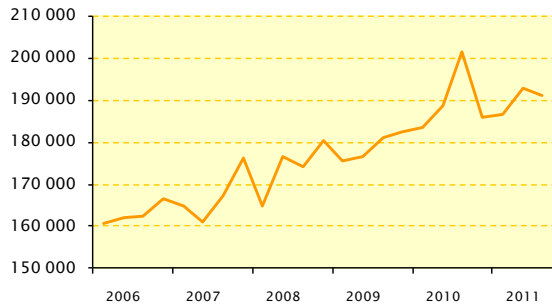
### Imports of consumption goods

€ Thousands	2008	2009	2010 *	2011 *	Var. 11/10
Quarter 1	25 469	25 970	31 838	33 280	4,5%
Quarter 2	32 108	30 297	33 801	41 168	21,8%
Quarter 3	30 243	32 559	34 851	35 978	3,2%
Quarter 4	34 456	33 841	38 203	39 330	2,9%
<b>Total</b>	<b>122 277</b>	<b>122 667</b>	<b>138 693</b>	<b>149 756</b>	<b>8,0%</b>

\* Provisional data

Source : Office of customs and border protection

Quarterly data



### Electric energy consumption Middle and low tension cumulated

KWh Millions	2008	2009	2010	2011*	Var. 11/10
Quarter 1	164 988	175 566	183 425	186 473	1,7%
Quarter 2	176 461	176 529	188 690	192 858	2,2%
Quarter 3	174 062	181 081	201 475	191 024	-5,2%
Quarter 4	180 302	182 512	185 863	na.	ns.
<b>Total</b>	<b>695 813</b>	<b>715 688</b>	<b>759 453</b>	<b>570 355</b>	<b>ns.</b>

\* Provisional data

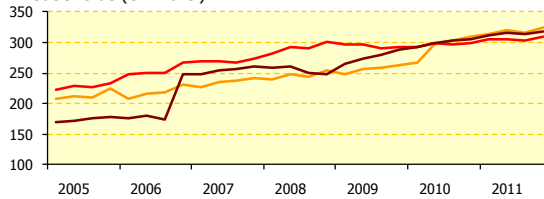
Source : EDF

## Savings and credits

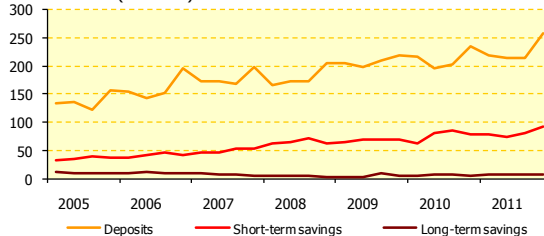
Local or out of the market credit institutions (end of quarter savings and credits outstanding)

Following the June 2010 SURFI reform, the local credit institutions' scope has been adapted. The historical data are only available starting from March 2005.

Households (€ Millions)



Businesses (€ Millions)

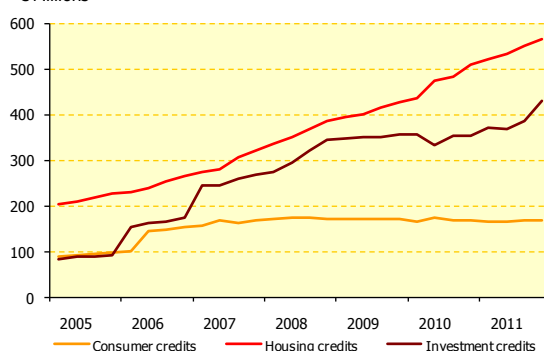


### Savings evolution

		Deposits	Short-term savings	Long-term savings
<b>Households</b>	Quarter 1	7,2%	-1,2%	10,1%
	Quarter 2	15,6%	0,7%	10,0%
	Quarter 3	17,0%	2,1%	8,1%
	Quarter 4	17,8%	2,5%	5,6%
2010/2009	Quarter 1	17,4%	4,2%	7,0%
	Quarter 2	7,3%	2,0%	5,1%
	Quarter 3	4,1%	1,7%	3,6%
	Quarter 4	4,6%	3,7%	4,4%
<b>Businesses</b>	Quarter 1	6,2%	-2,0%	ns.
	Quarter 2	-0,8%	16,1%	ns.
	Quarter 3	-3,3%	24,4%	ns.
	Quarter 4	7,9%	13,7%	2,8%
2011/ 2010	Quarter 1	1,0%	22,7%	19,9%
	Quarter 2	8,6%	-8,5%	7,4%
	Quarter 3	5,3%	-6,1%	5,0%
	Quarter 4	9,5%	16,4%	46,7%

Source : IEDOM

€ Millions



### Credits evolution

		Households	Businesses	
		Consumer credits *	Housing credits	Investment credits
2010/2009	Quarter 1	-3,7%	11,0%	2,6%
	Quarter 2	0,9%	17,7%	-5,1%
	Quarter 3	-1,2%	16,9%	0,7%
	Quarter 4	-0,4%	19,7%	-0,9%
2011/ 2010	Quarter 1	0,5%	19,3%	3,9%
	Quarter 2	-4,9%	12,6%	10,9%
	Quarter 3	-1,1%	13,9%	8,9%
	Quarter 4	-0,8%	10,8%	22,2%

\* The dataset does not take into account the arrival of a new player on the consumer credit market

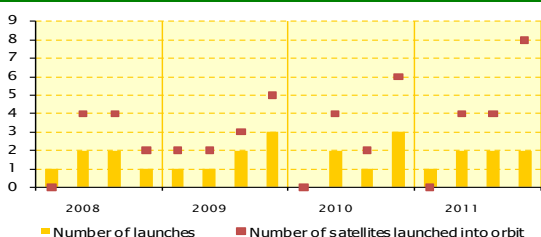
Source : IEDOM

# Government Spendings & Revenues

Government Spendings & Revenues				
€ Millions	2007	2008	2009	Var. 09/08
<b>Public expenditure</b>	<b>983</b>	<b>1048</b>	<b>1075</b>	<b>2,6%</b>
operating expenditure	596	654	630	-3,7%
capital expenditure	54	66	88	32,8%
State interventions	145	138	157	13,8%
special accounts (loans to local authorities)	188	189	200	5,8%
<b>Public revenue</b>	<b>128</b>	<b>159</b>	<b>131</b>	<b>-17,7%</b>
revenue from taxation	110	142	115	-19,1%
<b>Allocation from the State to local authorities</b>	<b>107</b>	<b>111</b>	<b>129</b>	<b>15,9%</b>
<b>Local authorities's expenditure</b>	<b>644</b>	<b>766</b>	<b>760</b>	<b>-0,8%</b>
<b>Local authorities's revenue</b>	<b>699</b>	<b>837</b>	<b>824</b>	<b>-1,5%</b>
National public bodies' budget (1)	341	313	370	18,3%
Expenses from European funds	30	40	42	4,8%
French Guiana's contribution to European budget	3,5	3,6	3,5	-1,4%

Sources : Treasury (1) Guiana Space Centre, Chamber of trade, Public body for country planning, National Forest Office, Chamber of agriculture

## Sector indicators

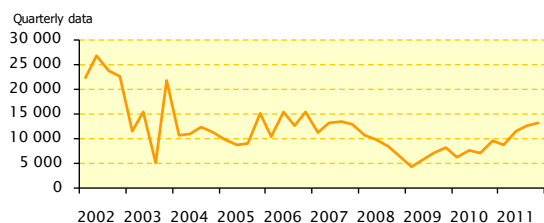


### Space Industry

Launching activity				
	2008	2009	2010	2011
<b>Number of launches</b>				
Quarter 1	1	1	0	1
Quarter 2	2	1	2	2
Quarter 3	1	2	1	2
Quarter 4	1	3	3	2
<b>Total</b>	<b>6</b>	<b>7</b>	<b>6</b>	<b>7</b>
<b>Number of satellites launched into orbit</b>				
Quarter 1	0*	2	0	0*
Quarter 2	4	2	4	4
Quarter 3	4	3	2	4
Quarter 4	2	5	6	8
<b>Total</b>	<b>10</b>	<b>12</b>	<b>12</b>	<b>16</b>

\* 1 ATV (Automated transfer vehicle) put into orbit  
Source : Arianespace

### Gold

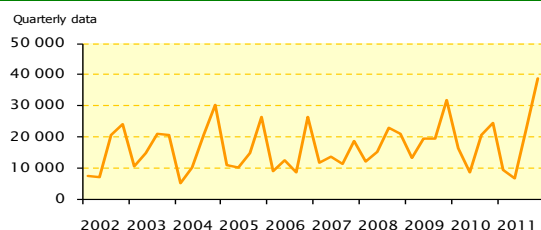


Gold exports					
€ Thousands	2008	2009	2010*	2011*	Var. 11/10
Quarter 1	10 686	4 320	6 248	8 813	41,0%
Quarter 2	9 895	5 597	7 596	11 546	52,0%
Quarter 3	8 542	7 183	6 981	12 743	82,5%
Quarter 4	6 616	8 208	9 538	13 214	38,5%
<b>Total</b>	<b>35 739</b>	<b>25 309</b>	<b>30 364</b>	<b>46 315</b>	<b>52,5%</b>

\* Provisional data

Source : Office of customs and border protection

### Wood

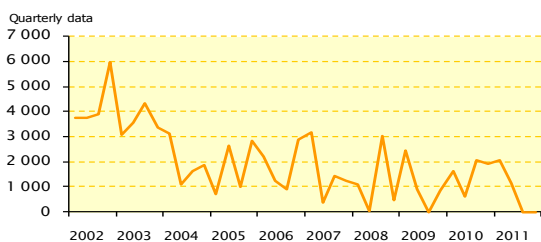


Logs extracted from the forest					
M3	2008	2009	2010	2011*	Var. 10/09
Quarter 1	12 122	13 236	16 555	9 318	-43,7%
Quarter 2	15 258	19 517	8 791	6 623	-24,7%
Quarter 3	22 838	19 613	20 834	22 586	8,4%
Quarter 4	21 085	31 905	24 439	39 012	59,6%
<b>Total</b>	<b>71 302</b>	<b>84 271</b>	<b>70 619</b>	<b>77 539</b>	<b>9,8%</b>

\*unconsolidated data

Source : National Forest Office

### Rice



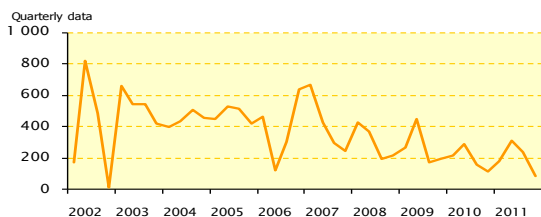
Rice exports					
Tons	2008	2009	2010*	2011*	Var. 11/10
Quarter 1	1 083	2 458	1 633	2 054	25,8%
Quarter 2	21	897	615	1 155	88,0%
Quarter 3	3 025	0	2 063	0	ns.
Quarter 4	463	860	1 915	0	ns.
<b>Total</b>	<b>4 592</b>	<b>4 215</b>	<b>6 225</b>	<b>3 209</b>	<b>ns.</b>

\*Provisional data

Source : Office of customs and border protection

NB: The absence of export during Q3 09 is due to the change of management of "Grupo S.O.S." in Madrid, requiring a few months of adaptation to take over the marketing activity. There was only one residual activity of the local sales of various products. The absence of export in Q3 11 is due to the suspension of operations of the same Grupo SOS company in French Guiana.

### Shrimps

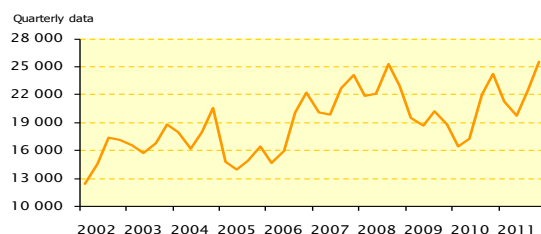


Shrimps exports					
Tons	2008	2009	2010*	2011*	Var. 11/10
Quarter 1	429	264	213	177	-17,0%
Quarter 2	366	450	286	308	7,6%
Quarter 3	191	171	160	241	50,0%
Quarter 4	217	190	111	82	-26,0%
<b>Total</b>	<b>1 203</b>	<b>1 076</b>	<b>770</b>	<b>807</b>	<b>4,8%</b>

\* Provisional data

Source : Office of customs and border protection

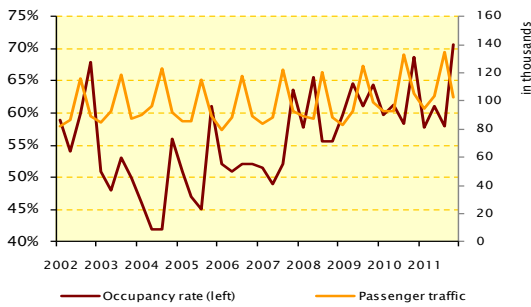
### Construction industry



Cement sales					
Tons	2008	2009	2010	2011	Var. 11/10
Quarter 1	21 894	19 561	16 455	21 340	29,7%
Quarter 2	22 153	18 736	17 299	19 732	14,1%
Quarter 3	25 293	20 230	21 980	22 499	2,4%
Quarter 4	22 898	18 790	24 275	25 493	5,0%
<b>Total</b>	<b>92 238</b>	<b>77 317</b>	<b>80 009</b>	<b>89 064</b>	<b>11,3%</b>

Source : Ciment guyanais (excl. additive substances)

Quarterly data



## Tourism

	2008	2009	2010	2011	Var. 11/10
<b>Hotels' occupancy rate approved*</b>					
Quarter 1	58%	60%	60%	58%	- 2 pts
Quarter 2	66%	65%	61%	61%	-0,3 pt
Quarter 3	56%	61%	58%	58%	-0,3 pt
Quarter 4	56%	64%	69%	71%	2 pts
<b>Passenger traffic at Cayenne airport **</b>					
Quarter 1	89 045	83 267	92 817	94 903	2,2%
Quarter 2	87 139	92 845	93 016	103 160	10,9%
Quarter 3	120 400	125 147	133 107	134 566	1,1%
Quarter 4	88 591	99 296	104 909	102 683	-2,1%
<b>Total</b>	<b>385 175</b>	<b>400 555</b>	<b>423 849</b>	<b>435 312</b>	<b>2,7%</b>

\* quarterly average \*\* arrivals + departures + transits  
Sources : INSEE, CCIRG

## Structural factors

### Population and demography

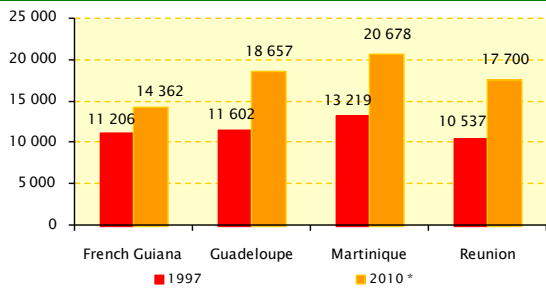
	2008	2009	2010	2011
Population	219 266	224 469	230 441*	236 250*
Birth rate (for 1000 inhabitants)	28,2	27,1*	26,1*	nd.
Death rate (for 1000 inhabitants)	3,4	3,1*	3,3*	nd.

\* Provisional data  
Source : INSEE

### Estimates of population growth

	2010*	2015	2030	2040
Population	230 441	282 000	442 000	574 000
Under 20 years (%)	44,4	43,0	41,5	40,5
From 20 to 59 years (%)	49,0	49,6	47,9	47,3
Over 60 years (%)	6,6	7,4	10,6	12,3

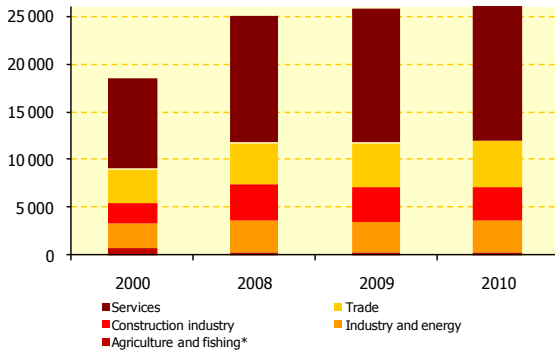
Source : INSEE, Estimates of population and Omphale, \*provisional results stopped at the end of 2011.



### Gross domestic product per capita (current value)

	1997	2008*	2009*	2010*
French Guiana	11 206	13 909	14 029	14 362
Guadeloupe	11 602	18 678	18 122	18 657
Martinique	13 219	20 198	19 295	20 678
Reunion	10 537	18 453	17 520	17 700

\* CEROM Estimate  
Source : INSEE



### Number of workers

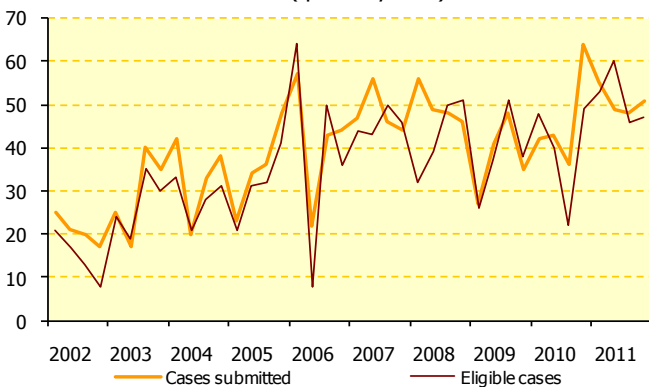
	2000	2008	2009	2010	Var. 10/09
Agriculture and fishing*	740	339	275	306	11,3%
Industry and energy	2 653	3 304	3 223	3 337	3,5%
Construction industry	2 107	3 713	3 697	3 506	-5,2%
Trade	3 481	4 394	4 524	4 806	6,2%
Services	9 456	13 284	13 993	15 326	9,5%
<b>Total</b>	<b>18 437</b>	<b>24 781</b>	<b>25 712</b>	<b>27 281</b>	<b>6,1%</b>

Source : Pôle Emploi

\* The sample use by Pôle Emploi as a basis for this survey is not exhaustive: indeed, the non-agricultural private sector was disregarded from the sampling process.

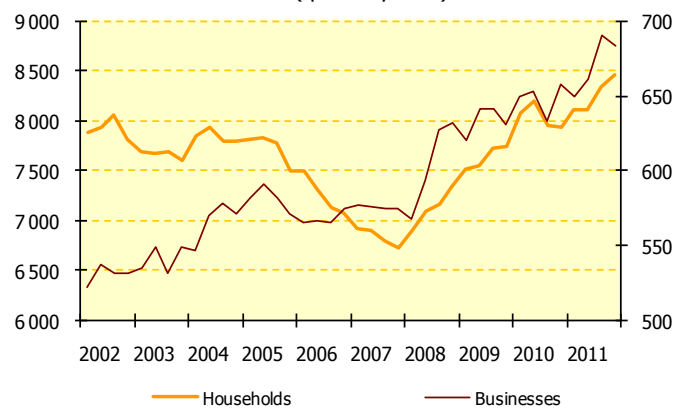
## Indicators of vulnerability of the households and the businesses

### Over indebtedness cases (quarterly data)



Source : IEDOM

### Ban on writing cheques (quarterly data)



N.B : The fact that the number of eligible cases sometimes exceeds the number of submitted cases is due to the time needed to deal with the cases (over-indebtedness files can be submitted in a given quarter and be processed during the following one).