



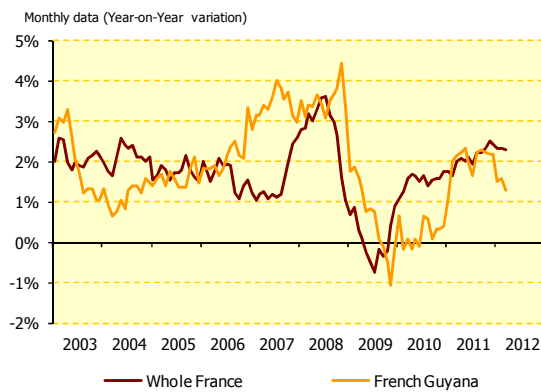
French Guiana Economic Review



Updated : June 2012

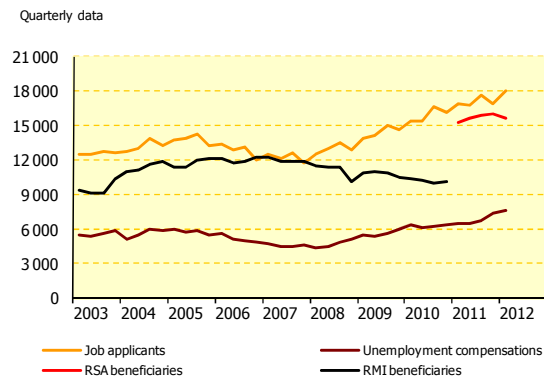
Macroeconomic indicators

Data non-seasonally adjusted



Price evolution over 12 months (including tobacco)	2009	2010	2011	2012	Var. 12/11 in point(s)
French Guiana					
March	1,6%	0,1%	2,2%	1,3%	-0,9
June	0,8%	-0,1%	2,0%		
September	-0,1%	0,1%	2,3%		
December	-0,2%	0,4%	2,2%		
Whole France					
March	0,3%	1,6%	2,0%	2,3%	0,3
June	-0,5%	1,5%	2,1%		
September	-0,4%	1,6%	2,2%		
December	0,9%	1,8%	2,5%		

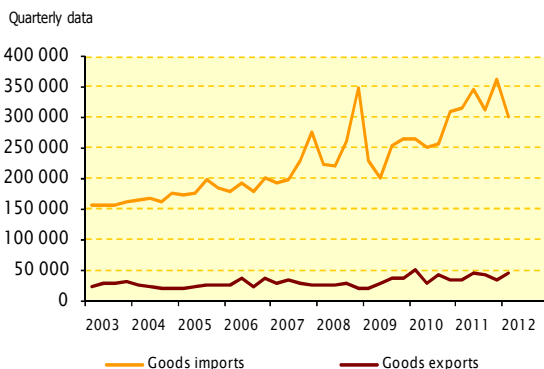
Source : Insee



Labour market and unemployment (up to March.)	2009	2010	2011*	2012*	Var. 11/10 (March. to March.)
RSA* / RMI (1) (minimum income allowance granted to those with no other source of income)					
RSA* & RMI beneficiaries	10 864	10 367	15 218	15 612	2,6%
Cumulated paid amounts (€ millions)	15,5	15,8	14,6	22,6	54,8%
Average monthly allowance (in December)	446	453	442	na	ns
Worker's compensation insurance (2)					
Unemployed beneficiaries	5 516	6 484	6 858	7 954	16,0%
Unfulfilled job applications at the end of the month (3)	13 900	15 388	16 904	17 966	6,3%
Unemployment rate (ILO) (4)	20,3%	20,0%	21,0%	na	ns

* The RSA (Revenu de Solidarité Active) was launched in January 2011, replacing the RMI.

Sources : (1) Caisse d'allocations familiales, (2) Pôle Emploi including files on standby, (3) DIECCTE DEFM Cat A (4) Enquête emploi Insee of June



Foreign trade - up to March	2009	2010	2011*	2012*	Var. Σ March 12/11
€ Millions					
Goods exports	19,1	51,1	35,1	43,9	25,1%
Agriculture, sylviculture, fishing	0,5	0,2	0,2	0,2	24,9%
Food industry products	3,9	2,9	2,9	1,2	-57,4%
Consumption goods	0,1	0,1	0,1	0,1	-11,6%
Equipment goods	8,8	38,9	20,7	24,4	17,6%
Various products	5,8	9,1	11,2	18,0	61,2%
Goods imports	230,2	266,1	314,0	301,0	-4,1%
Agriculture, sylviculture, fishing	2,6	2,4	3,1	3,0	-3,7%
Food industry products	38,7	42,8	49,9	53,5	7,2%
Consumption goods	26,0	31,8	33,3	33,5	0,7%
Equipment goods	96,7	100,0	130,1	93,0	-28,5%
Various products	36,8	39,8	59,9	61,9	3,3%
Oil products	29,4	49,3	37,8	56,2	48,8%
Covering ratio	8,3%	19,2%	11,2%	14,6%	3,4 pts

* Provisional data

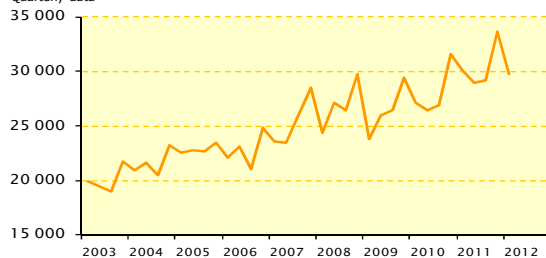
Source : Office of customs and border protection

∑: Late 2008 increase in imports due to highly sustained growth in the areas of: "logistic equipments", "industrial, agricultural and other machines", and "plastic, rubber and other mineral goods".

∑: Slight drop in imports in early 2009 due to strong decreases in the fields of: "industrial, agricultural and other machines" and "natural hydrocarbons and other mining goods".

Consumption

Quarterly data

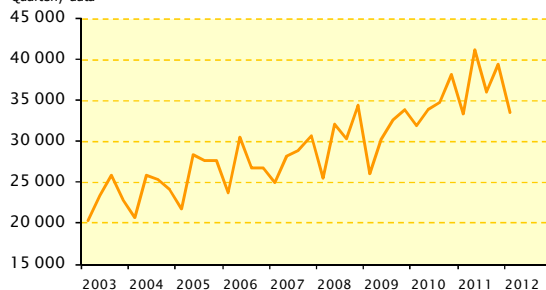


Consumption tax revenue

€ Thousands	2009	2010	2011	2012	Var. 12/11
Quarter 1	23 858	27 186	30 139	29 787	-1,2%
Quarter 2	25 958	26 445	28 963		
Quarter 3	26 491	26 954	29 150		
Quarter 4	29 429	31 577	33 675		
Total	105 735	112 162	121 927	29 787	

Source : Office of customs and border protection

Quarterly data



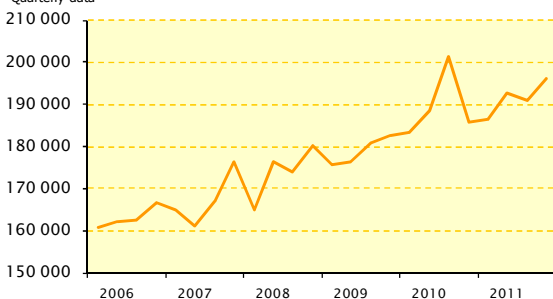
Imports of consumption goods

€ Thousands	2009	2010	2011 *	2012 *	Var. 12/11
Quarter 1	25 970	31 838	33 280	33 516	0,7%
Quarter 2	30 297	33 801	41 168		
Quarter 3	32 559	34 851	35 978		
Quarter 4	33 841	38 203	39 403		
Total	122 667	138 693	149 829	33 516	

* Provisional data

Source : Office of customs and border protection

Quarterly data



Electric energy consumption Middle and low tension cumulated

KWh Millions	2008	2009	2010	2011*	Var. 11/10
Quarter 1	164 988	175 566	183 425	186 473	1,7%
Quarter 2	176 461	176 529	188 690	192 858	2,2%
Quarter 3	174 062	181 081	201 475	191 024	-5,2%
Quarter 4	180 302	182 512	185 863	196 139	5,5%
Total	695 813	715 688	759 453	570 355	-24,9%

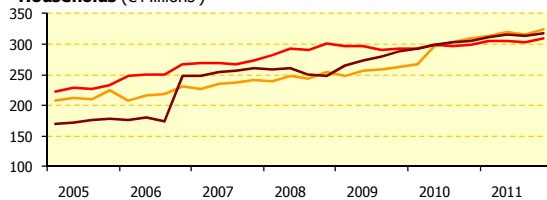
* Provisional data

Source : EDF

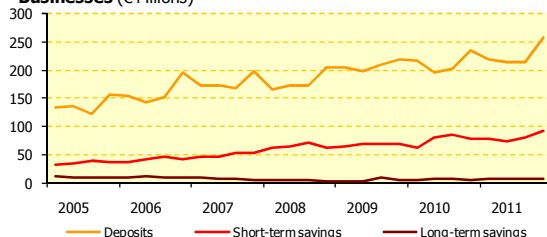
Savings and credits

Local or out of the market credit institutions (end of quarter savings and credits outstanding)

Households (€ Millions)



Businesses (€ Millions)

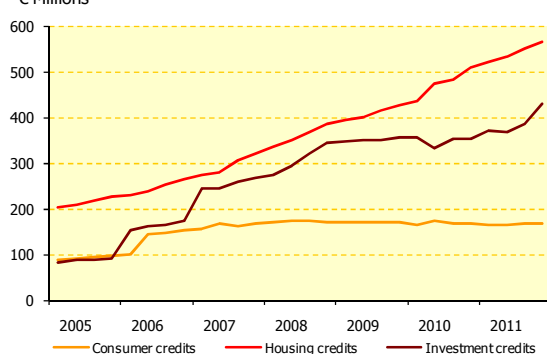


Savings evolution

		Deposits	Short-term savings	Long-term savings	
Households	Quarter 1	7,2%	-1,2%	10,1%	
	2010/2009	Quarter 2	15,6%	0,7%	10,0%
	Quarter 3	17,0%	2,1%	8,1%	
	Quarter 4	17,8%	2,5%	5,6%	
2011/ 2010	Quarter 1	17,4%	4,2%	7,0%	
	Quarter 2	7,3%	2,0%	5,1%	
	Quarter 3	4,1%	1,7%	3,6%	
	Quarter 4	4,6%	3,7%	4,4%	
Businesses	Quarter 1	6,2%	-2,0%	ns.	
	2010/2009	Quarter 2	-0,8%	16,1%	ns.
	Quarter 3	-3,3%	24,4%	ns.	
	Quarter 4	7,9%	13,7%	2,8%	
2011/ 2010	Quarter 1	1,0%	22,7%	19,9%	
	Quarter 2	8,6%	-8,5%	7,4%	
	Quarter 3	5,3%	-6,1%	5,0%	
	Quarter 4	9,5%	16,4%	46,7%	

Source : IEDOM

€ Millions



Credits evolution

		Households	Businesses	
		Consumer credits *	Housing credits	Investment credits
2010/2009	Quarter 1	-3,7%	11,0%	2,6%
	Quarter 2	0,9%	17,7%	-5,1%
	Quarter 3	-1,2%	16,9%	0,7%
	Quarter 4	-0,4%	19,7%	-0,9%
2011/ 2010	Quarter 1	0,5%	19,3%	3,9%
	Quarter 2	-4,9%	12,6%	10,9%
	Quarter 3	-1,1%	13,9%	8,9%
	Quarter 4	-0,8%	10,8%	22,2%

Source : IEDOM

* The dataset does not take into account the arrival of a new player since March 2010 on the consumer credit market.

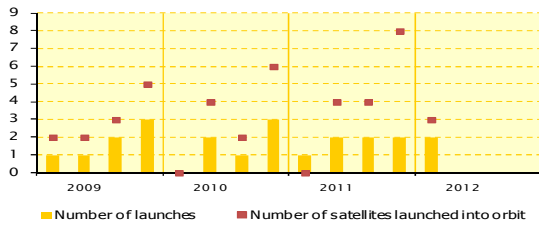
Government Spendings & Revenues

Government Spendings & Revenues				
€ Millions	2007	2008	2009	Var. 09/08
Public expenditure	983	1048	1075	2,6%
operating expenditure	596	654	630	-3,7%
capital expenditure	54	66	88	32,8%
State interventions	145	138	157	13,8%
special accounts (loans to local authorities)	188	189	200	5,8%
Public revenue	128	159	131	-17,7%
revenue from taxation	110	142	115	-19,1%
Allocation from the State to local authorities	107	111	129	15,9%
Local authorities's expenditure	644	766	760	-0,8%
Local authorities's revenue	699	837	824	-1,5%
National public bodies' budget (1)	341	313	370	18,3%
Expenses from European funds	30	40	42	4,8%
French Guiana's contribution to European budget	3,5	3,6	3,5	-1,4%

Sources : Treasury (1) Guiana Space Centre, Chamber of trade, Public body for country planning, National Forest Office, Chamber of agriculture

Sector indicators

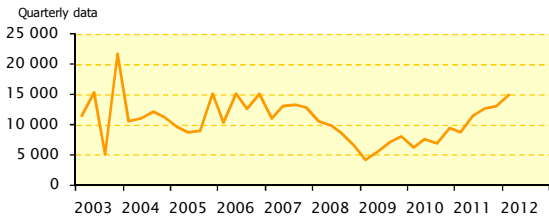
Space Industry



Launching activity				
	2009	2010	2011	2012
Number of launches				
Quarter 1	1	0	1	2
Quarter 2	2	1	2	
Quarter 3	3	3	2	
Quarter 4	3	3	2	
Total	7	6	7	0
Number of satellites launched into orbit				
Quarter 1	2	0	0	3
Quarter 2	2	4	4	
Quarter 3	3	2	4	
Quarter 4	5	6	8	
Total	12	12	16	0
Number of ATV* launched	0	0	1	1

Source : Arianespace

Gold

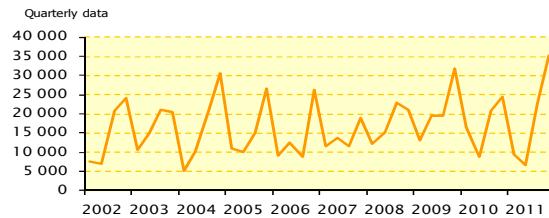


Gold exports					
€ Thousands	2009	2010	2011*	2012*	Var. 12/11
Quarter 1	4 320	6 248	8 813	14 928	69,4%
Quarter 2	5 597	7 596	11 546		
Quarter 3	7 183	6 981	12 743		
Quarter 4	8 208	9 538	13 214		
Total	25 309	30 364	46 315	14 928	

* Provisional data

Source : Office of customs and border protection

Wood

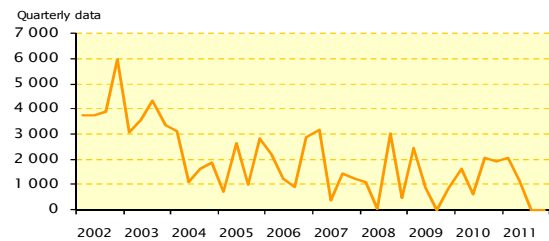


Logs extracted from the forest					
M3	2008	2009	2010	2011*	Var. 11/10
Quarter 1	12 122	13 236	16 555	9 318	-43,7%
Quarter 2	15 258	19 517	8 791	6 623	-24,7%
Quarter 3	22 838	19 613	20 834	22 586	8,4%
Quarter 4	21 085	31 905	24 439	35 212	44,1%
Total	71 302	84 271	70 619	73 739	4,4%

*unconsolidated data

Source : National Forest Office

Rice



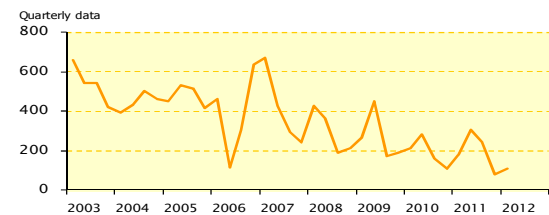
Rice exports					
Tons	2008	2009	2010*	2011*	Var. 11/10
Quarter 1	1 083	2 458	1 633	2 054	25,8%
Quarter 2	21	897	615	1 155	88,0%
Quarter 3	3 025	0	2 063	0	ns.
Quarter 4	463	860	1 915	0	ns.
Total	4 592	4 215	6 225	3 209	ns.

*Provisional data

Source : Office of customs and border protection

NB: The absence of export during Q3 09 is due to the change of management of "Grupo S.O.S" in Madrid, requiring a few months of adaptation to take over the marketing activity. There was only one residual activity of the local sales of various products. The absence of export in Q3 and Q4 11 is due to the suspension of operations of the same Grupo SOS company in French Guiana.

Shrimps

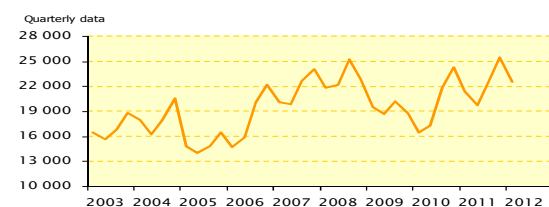


Shrimps exports					
Tons	2009	2010	2011*	2012*	Var. 12/11
Quarter 1	264	213	177	110	-37,8%
Quarter 2	450	286	308		
Quarter 3	171	160	241		
Quarter 4	190	111	82		
Total	1 076	770	807	110	

* Provisional data

Source : Office of customs and border protection

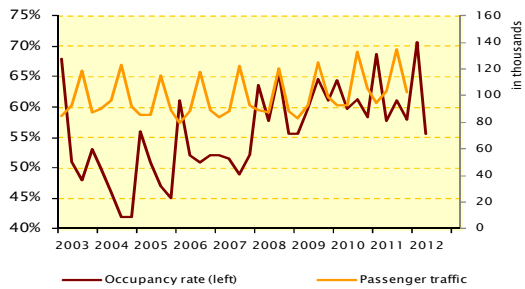
Construction industry



Cement sales					
Tons	2009	2010	2011	2012	Var. 12/11
Quarter 1	19 561	16 455	21 340	22 519	5,5%
Quarter 2	18 736	17 299	19 732		
Quarter 3	20 230	21 980	22 499		
Quarter 4	18 790	24 275	25 493		
Total	77 317	80 009	89 064	22 519	

Source : Ciment guyanais (excl. additive substances)

Quarterly data



Tourism

	2009	2010	2011	2012	Var. 12/11
Hotels' occupancy rate approved*					
Quarter 1	60%	60%	58%	56%	- 2 pts
Quarter 2	65%	61%	61%		
Quarter 3	61%	58%	58%		
Quarter 4	64%	69%	71%		
Passenger traffic at Cayenne airport **					Var. 11/10
Quarter 1	83 267	92 817	94 903	na	2,2%
Quarter 2	92 845	93 016	103 160		10,9%
Quarter 3	125 147	133 107	134 566		1,1%
Quarter 4	99 296	104 909	102 683		-2,1%
Total	400 555	423 849	435 312		2,7%

* quarterly average ** arrivals + departures + transits
Sources : INSEE , CCIRG

Structural factors

Population and demography

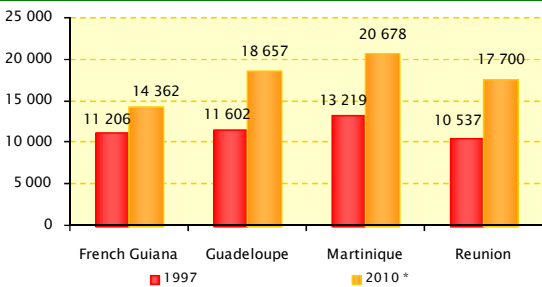
	2008	2009	2010	2011
Population	219 266	224 469	230 441*	236 250*
Birth rate (for 1000 inhabitants)	28,2	27,1*	26,1*	nd.
Death rate (for 1000 inhabitants)	3,4	3,1*	3,3*	nd.

* Provisional data
Source : INSEE

Estimates of population growth

	2010*	2015	2030	2040
Population	230 441	282 000	442 000	574 000
Under 20 years (%)	44,4	43,0	41,5	40,5
From 20 to 59 years (%)	49,0	49,6	47,9	47,3
Over 60 years (%)	6,6	7,4	10,6	12,3

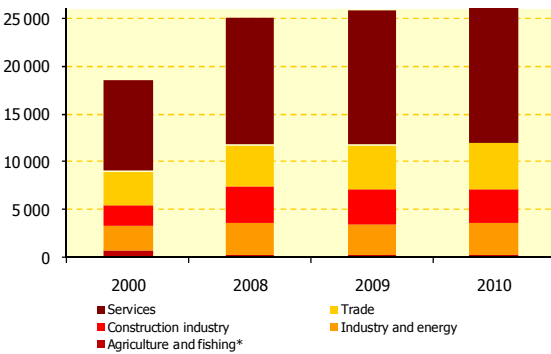
Source : INSEE, Estimates of population and Omphale, *provisional results stopped at the end of 2011.



Gross domestic product per capita (current value)

	1997	2008 *	2009 *	2010 *
French Guiana	11 206	13 909	14 029	14 362
Guadeloupe	11 602	18 678	18 122	18 657
Martinique	13 219	20 198	19 295	20 678
Reunion	10 537	18 453	17 520	17 700

* CEROM Estimate
Source : INSEE



Number of workers

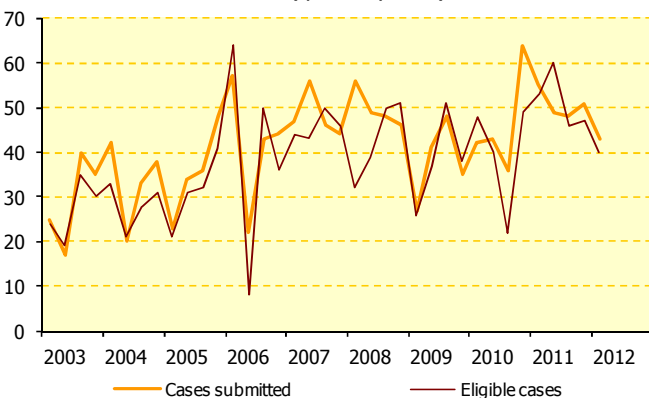
	2000	2008	2009	2010	Var. 10/09
Agriculture and fishing*	740	339	275	306	11,3%
Industry and energy	2 653	3 304	3 223	3 337	3,5%
Construction industry	2 107	3 713	3 697	3 506	-5,2%
Trade	3 481	4 394	4 524	4 806	6,2%
Services	9 456	13 284	13 993	15 326	9,5%
Total	18 437	24 781	25 712	27 281	6,1%

Source : Pôle Emploi

* The sample use by Pôle Emploi as a basis for this survey is not exhaustive: indeed, the non-agricultural private sector was disregarded from the sampling process.

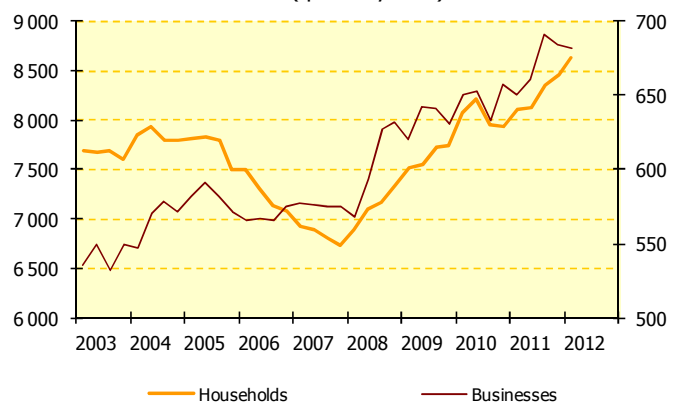
Indicators of vulnerability of the households and the businesses

Over indebtedness cases (quarterly data)



Source : IEDOM

Ban on writing cheques (quarterly data)



N.B : The fact that the number of eligible cases sometimes exceeds the number of submitted cases is due to the time needed to deal with the cases (over-indebtedness files can be submitted in a given quarter and be processed during the following one).