



# CEROM



## French Guiana Economic Review

June 2015

### STRUCTURAL FACTORS

- Population (estimated, 1<sup>st</sup> January 2014) : 250,377 GDP (2013) : € 3.9 B  
GDP/inhabitant (2013) : € 15,820
- Share of added value by Sector (2010) :
  - Primary : 4 %
  - Secondary (inc. construction) : 16 % (inc. 7 %)
  - Tertiaire (inc. services) : 80 % (inc. 66 %)

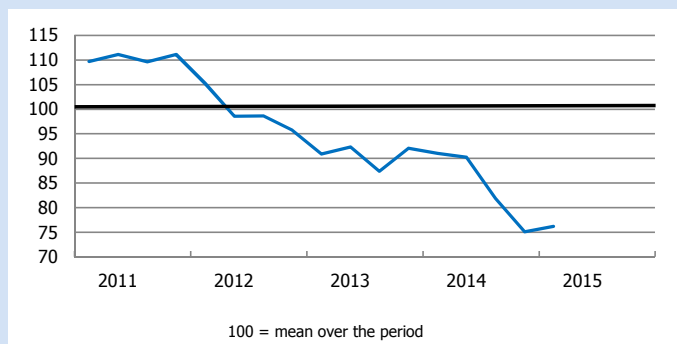
### LATEST KEY FIGURES

Year Over Year (YoY)

- Business climate index : - 14.9 points
- Goods exports, SA : - 46.5 %
- Business investment loans : + 12.9 %

## MACROECONOMIC INDICATORS

### BUSINESS CLIMATE INDEX

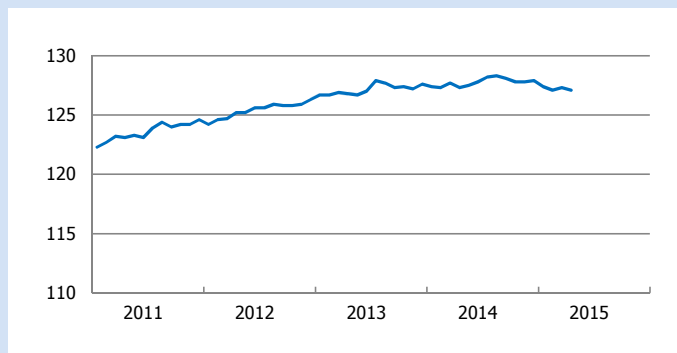


Business climate index

	2014	2015	YoY (point)
1 <sup>st</sup> Quarter	91,1	76,2	-14,9
2 <sup>nd</sup> Quarter	90,2		
3 <sup>rd</sup> Quarter	81,8		
4 <sup>th</sup> Quarter	75,2		

Source : Jedom (SA)

### CONSUMER PRICE INDEX

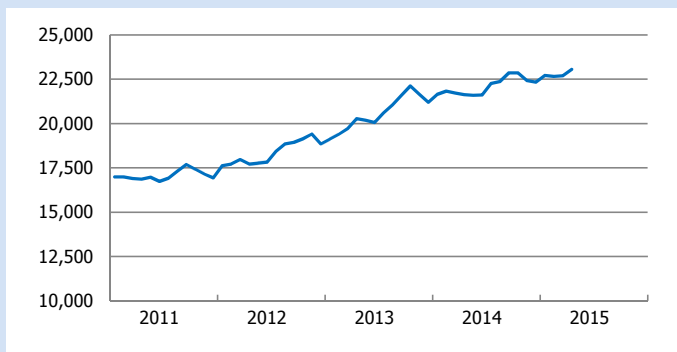


Consumer price index

	2014	2015	YoY (%)
January	127,4	127,4	0,0
February	127,3	127,1	-0,2
March	127,7	127,3	-0,3
April	127,3	127,1	-0,1
May	127,5		
June	127,8		
July	128,2		
August	128,3		
September	128,1		
October	127,8		
November	127,8		
December	127,9		

Source : Insee

### JOB SEEKERS AT THE END OF THE MONTH

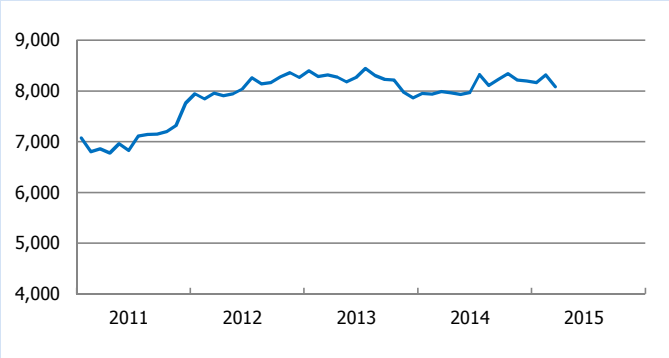


Job seekers at the end of the month

	2014	2015	YoY (%)
January	21 639	22 701	4,9
February	21 824	22 655	3,8
March	21 722	22 690	4,5
April	21 629	23 045	6,5
May	21 596		
June	21 613		
July	22 264		
August	22 363		
September	22 858		
October	22 846		
November	22 426		
December	22 333		

Source : Dieccte, Pôle emploi

## UNEMPLOYMENT BENEFIT RECIPIENTS

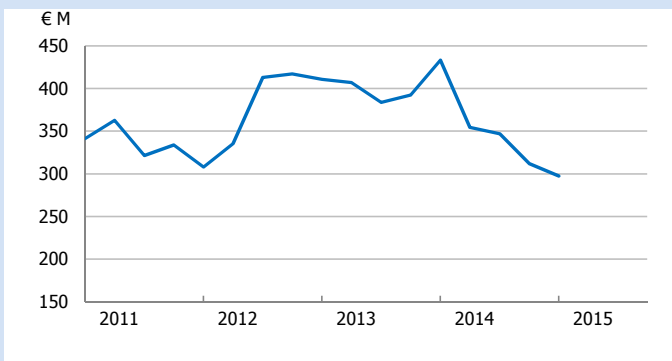


Source : Pôle emploi

Unemployment benefit recipients

	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	7 985	8 083	1,2
2 <sup>nd</sup> Quarter	7 967		
3 <sup>rd</sup> Quarter	8 228		
4 <sup>th</sup> Quarter	8 197		

## GOODS IMPORTS

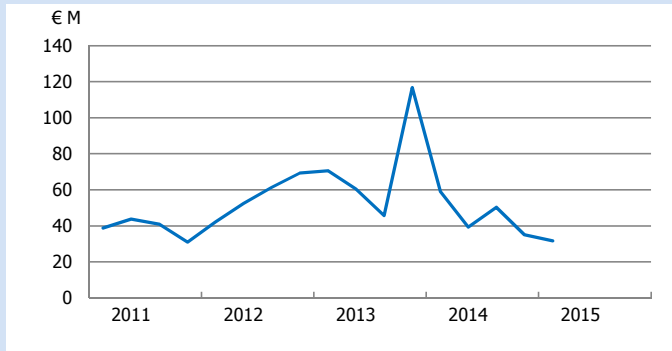


Source : Office of customs and border protection, SA Iedom

Goods imports, SA

	€ M	2014	2015	YoY (%)
1 <sup>st</sup> Quarter		433,3	297,2	-31,4
2 <sup>nd</sup> Quarter		354,5		
3 <sup>rd</sup> Quarter		347,0		
4 <sup>th</sup> Quarter		311,9		

## GOODS EXPORTS

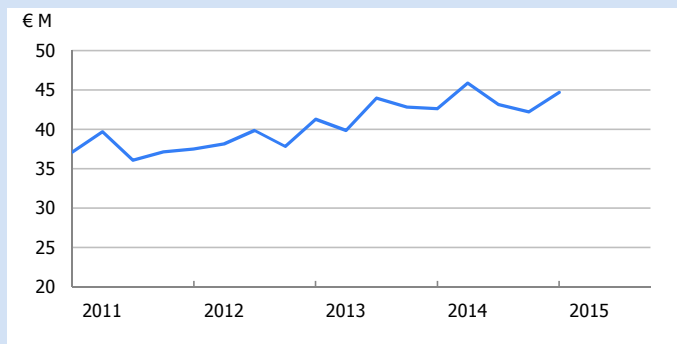


Source : Office of customs and border protection, SA Iedom

Goods exports, SA

	€ M	2014	2015	YoY (%)
1 <sup>st</sup> Quarter		59,1	31,6	-46,5
2 <sup>nd</sup> Quarter		39,4		
3 <sup>rd</sup> Quarter		50,4		
4 <sup>th</sup> Quarter		35,1		

## CONSUMPTION GOODS IMPORTS

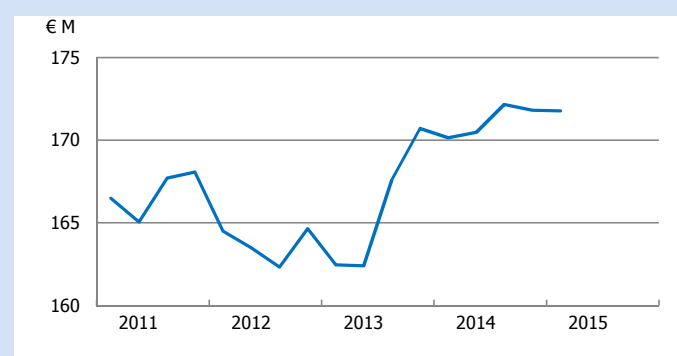


Source : Office of customs and border protection, SA Iedom

Consumption goods imports, SA

€ M	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	42,6	44,7	4,9
2 <sup>nd</sup> Quarter	45,9		
3 <sup>rd</sup> Quarter	43,1		
4 <sup>th</sup> Quarter	42,2		

## HOUSEHOLDS CONSUMER LOANS

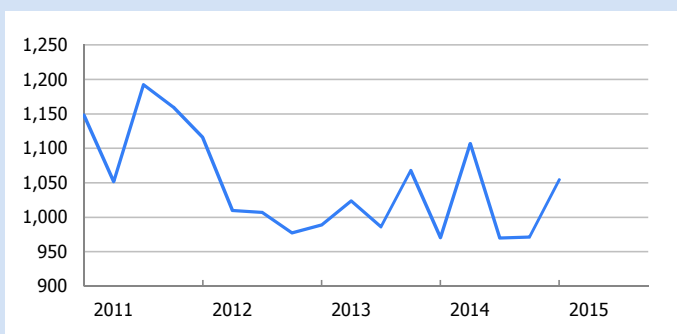


Source : Iedom - Surfi, excluding outstanding credit from a local credit institution not reporting this type of loans

Households consumer loans

€ M	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	170,2	171,8	0,9
2 <sup>nd</sup> Quarter	170,5		
3 <sup>rd</sup> Quarter	172,2		
4 <sup>th</sup> Quarter	171,8		

## NEW PRIVATE VEHICLES SALES

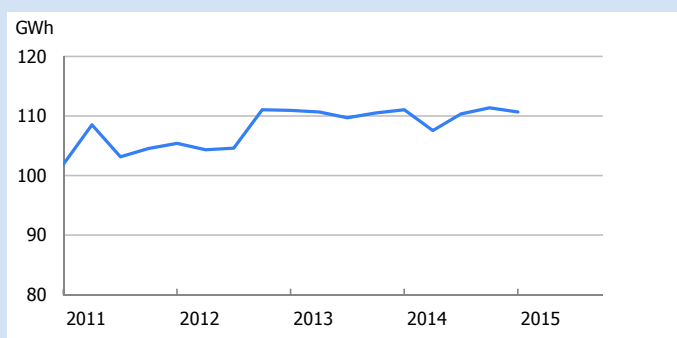


Source : Somafi, SA Iedom

New private vehicles sales, SA

	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	970	1 054	8,6
2 <sup>nd</sup> Quarter	1 107		
3 <sup>rd</sup> Quarter	970		
4 <sup>th</sup> Quarter	971		

## LOW TENSION ELECTRICITY CONSUMPTION

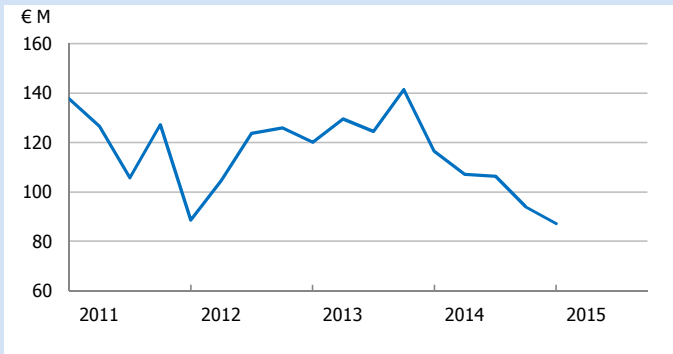


Source : EDF, SA Iedom

Low tension electricity consumption, SA

GWh	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	111,1	110,7	-0,3
2 <sup>nd</sup> Quarter	107,6		
3 <sup>rd</sup> Quarter	110,4		
4 <sup>th</sup> Quarter	111,4		

## EQUIPMENT GOODS IMPORTS

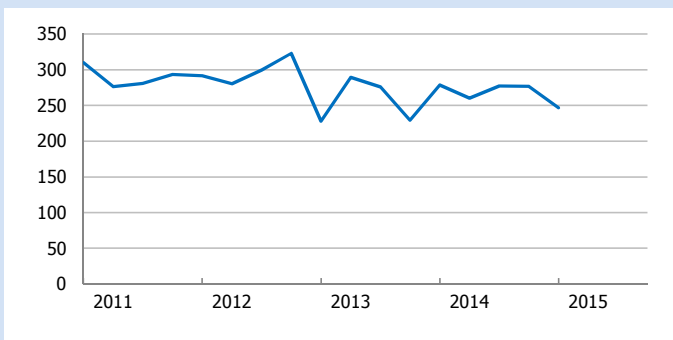


Source : Office of customs and border protection, SA Iedom

Equipment goods imports, SA

	€ M	2014	2015	YoY (%)
1 <sup>st</sup> Quarter		116,4	87,2	-25,0
2 <sup>nd</sup> Quarter		107,1		
3 <sup>rd</sup> Quarter		106,3		
4 <sup>th</sup> Quarter		93,9		

## NEW COMMERCIAL VEHICLES SALES

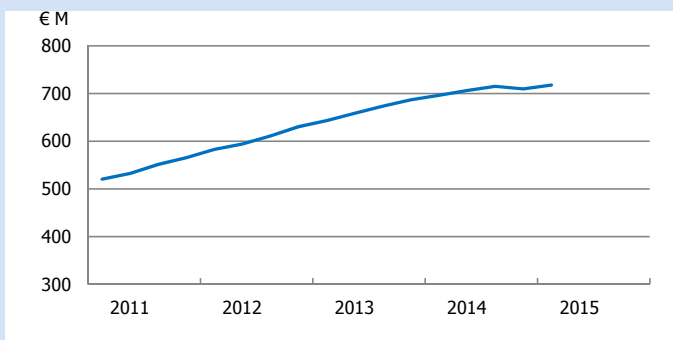


Source : Somafi, SA Iedom

New commercial vehicles sales, SA

	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	279	247	-11,5
2 <sup>nd</sup> Quarter	260		
3 <sup>rd</sup> Quarter	277		
4 <sup>th</sup> Quarter	277		

## HOUSEHOLDS HOME LOANS

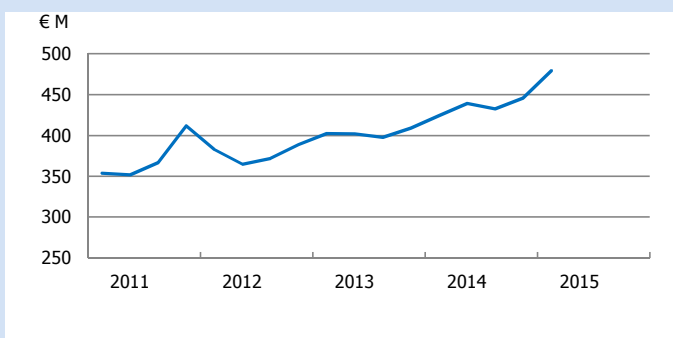


Source : Iedom - Surf

Households home loans

	€ M	2014	2015	YoY (%)
1 <sup>st</sup> Quarter		702,8	717,8	2,1
2 <sup>nd</sup> Quarter		706,9		
3 <sup>rd</sup> Quarter		715,5		
4 <sup>th</sup> Quarter		709,8		

## BUSINESS INVESTMENT LOANS

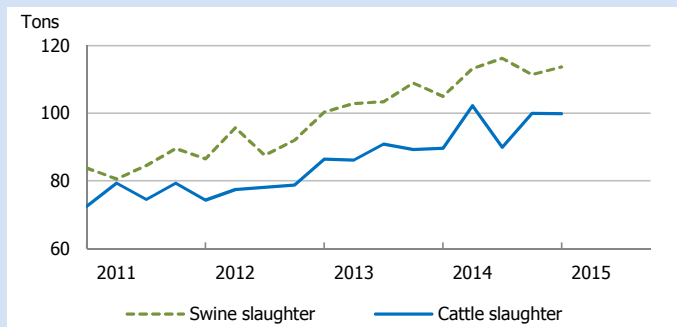


Source : Iedom - Surf

Business investment loans

	€ M	2014	2015	YoY (%)
1 <sup>st</sup> Quarter		424,5	479,1	12,9
2 <sup>nd</sup> Quarter		439,2		
3 <sup>rd</sup> Quarter		432,5		
4 <sup>th</sup> Quarter		446,0		

## SLAUGHTER



Source : Regional slaughterhouse, SA-WDA Iedom

### Swine slaughter, SA-WDA

Tons	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	105	114	8,3
2 <sup>nd</sup> Quarter	113		
3 <sup>rd</sup> Quarter	116		
4 <sup>th</sup> Quarter	111		

### Cattle slaughter, SA-WDA

Tons	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	90	100	11,4
2 <sup>nd</sup> Quarter	102		
3 <sup>rd</sup> Quarter	90		
4 <sup>th</sup> Quarter	100		

## FISHING



Source : Office of customs and border protection, SA Iedom

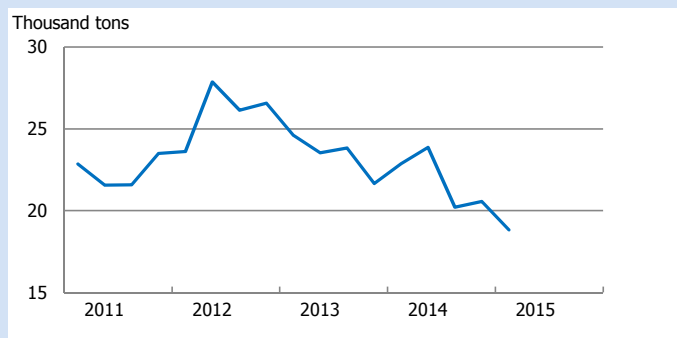
### Shrimps exports, SA

Tons	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	65	93	43,1
2 <sup>nd</sup> Quarter	94		
3 <sup>rd</sup> Quarter	126		
4 <sup>th</sup> Quarter	116		

### Fish exports, SA

Tons	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	384	428	11,4
2 <sup>nd</sup> Quarter	317		
3 <sup>rd</sup> Quarter	291		
4 <sup>th</sup> Quarter	284		

## CEMENT SALES

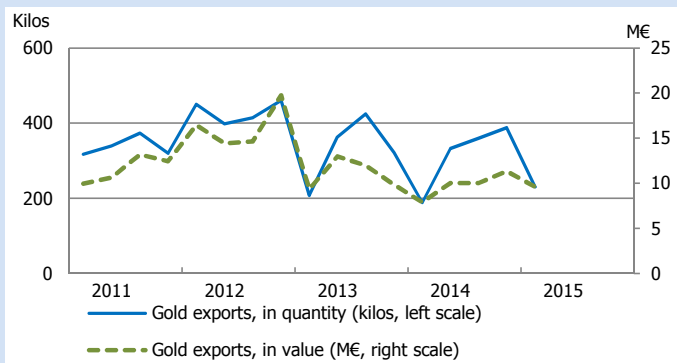


Source : Ciments guyanais, SA-WDA Iedom

### Cement sales, SA-WDA

Thousand tons	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	22,9	18,8	-17,7
2 <sup>nd</sup> Quarter	23,9		
3 <sup>rd</sup> Quarter	20,2		
4 <sup>th</sup> Quarter	20,6		

## GOLD



Source : Office of customs and border protection, SA Iedom

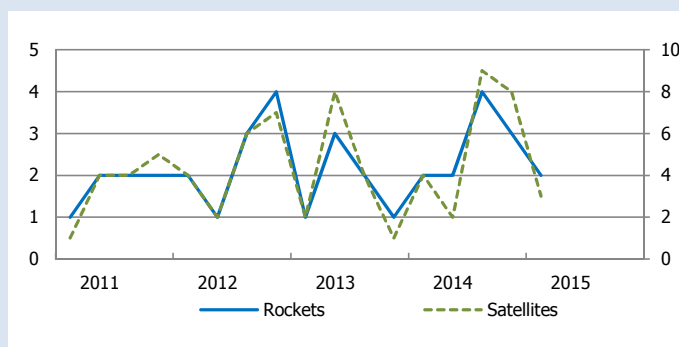
### Gold exports in quantity, SA

Kilos	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	188	230	22,3
2 <sup>nd</sup> Quarter	332		
3 <sup>rd</sup> Quarter	359		
4 <sup>th</sup> Quarter	388		

### Gold exports in value, SA

€ M	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	7,9	9,6	21,8
2 <sup>nd</sup> Quarter	10,0		
3 <sup>rd</sup> Quarter	10,0		
4 <sup>th</sup> Quarter	11,3		

## SPACE INDUSTRY



Source : Cnes

### Number of rocket launches (Ariane, Soyouz, Vega)

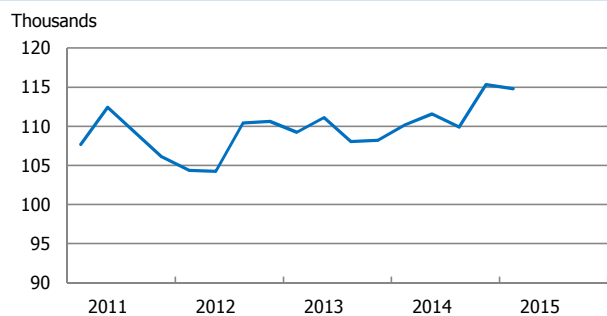
	2014	2015	YoY (nb)
1 <sup>st</sup> Quarter	2	2	0
2 <sup>nd</sup> Quarter	2		
3 <sup>rd</sup> Quarter	4		
4 <sup>th</sup> Quarter	3		

### Number of satellites launched (inc. ATV\*)

	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	4	3	-1
2 <sup>nd</sup> Quarter	2		
3 <sup>rd</sup> Quarter	9		
4 <sup>th</sup> Quarter	8		

\*Automated Transport Vehicule, intended to supply the Internationnal space station

## AIRPORT PASSENGER TRAFIC

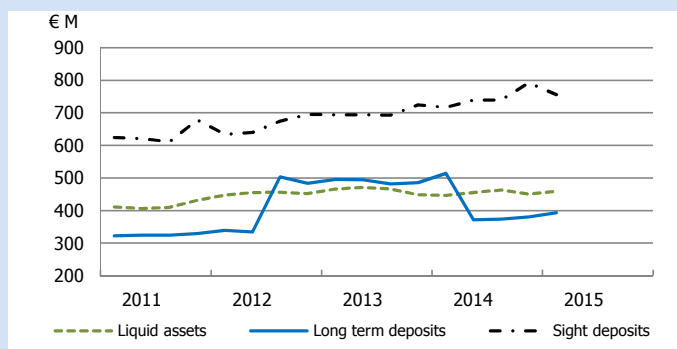


Source : CCIG, SA Iedom

### Airport passenger traffic, SA

Thousands	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	110,2	114,8	4,2
2 <sup>nd</sup> Quarter	111,6		
3 <sup>rd</sup> Quarter	109,9		
4 <sup>th</sup> Quarter	115,3		

## SAVINGS COLLECTED



Source : Iedom - Surf

### Sight deposits

€ M	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	716,4	756,0	5,5
2 <sup>nd</sup> Quarter	739,7		
3 <sup>rd</sup> Quarter	739,3		
4 <sup>th</sup> Quarter	791,9		

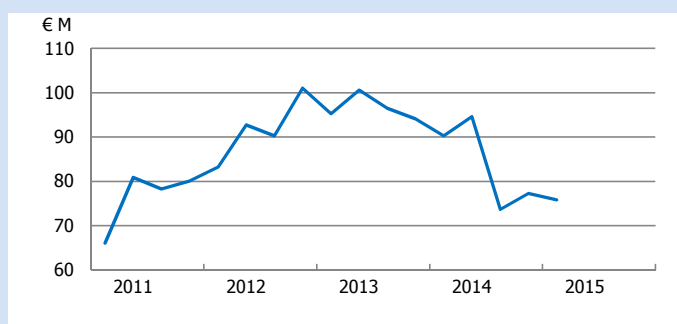
### Liquid assets

1 <sup>st</sup> Quarter	446,4	459,7	3,0
2 <sup>nd</sup> Quarter	455,5		
3 <sup>rd</sup> Quarter	462,8		
4 <sup>th</sup> Quarter	450,1		

### Long term deposits

1 <sup>st</sup> Quarter	514,3	393,5	-23,5
2 <sup>nd</sup> Quarter	372,4		
3 <sup>rd</sup> Quarter	373,7		
4 <sup>th</sup> Quarter	380,6		

## BUSINESSES OPERATING LOANS

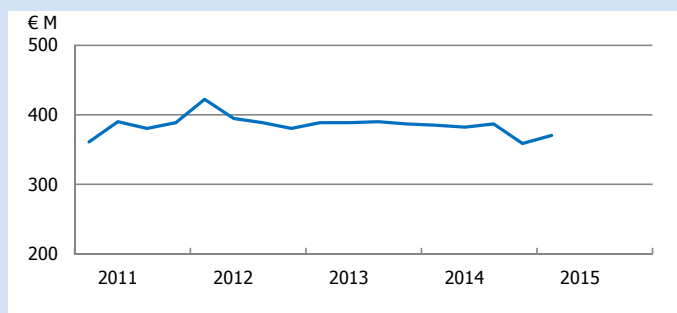


Source : Iedom - Surf

### Businesses operating loans

€ M	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	90,3	75,8	-16,0
2 <sup>nd</sup> Quarter	94,6		
3 <sup>rd</sup> Quarter	73,7		
4 <sup>th</sup> Quarter	77,3		

## LOCAL AUTHORITIES LOANS

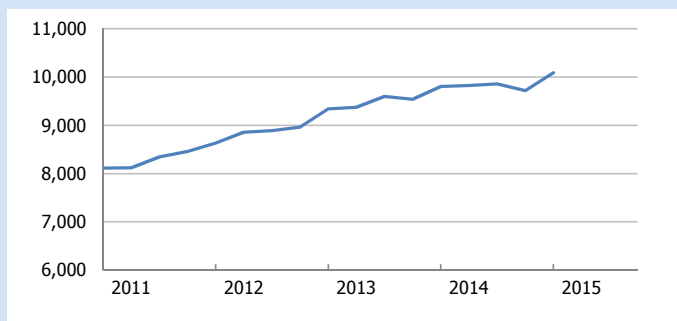


Source : Iedom - Surf

### Local authorities loans

€ M	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	354,8	370,2	4,3
2 <sup>nd</sup> Quarter	352,6		
3 <sup>rd</sup> Quarter	357,7		
4 <sup>th</sup> Quarter	358,7		

## NATURAL PERSONS SUBJECT TO BANKING PROHIBITION

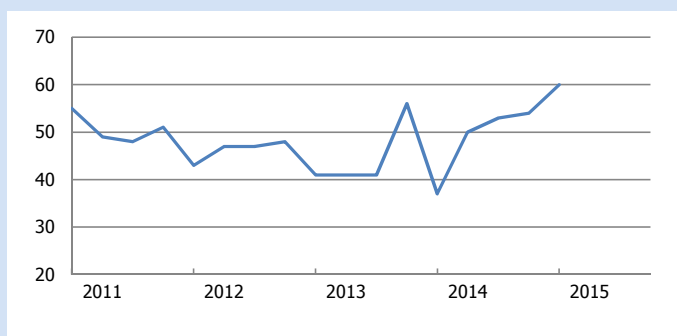


Source : Iedom

Natural persons subject to banking prohibition

	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	9 806	10 089	2,9
2 <sup>nd</sup> Quarter	9 823		
3 <sup>rd</sup> Quarter	9 856		
4 <sup>th</sup> Quarter	9 719		

## OVERINDEBTEDNESS FILES SUBMITTED

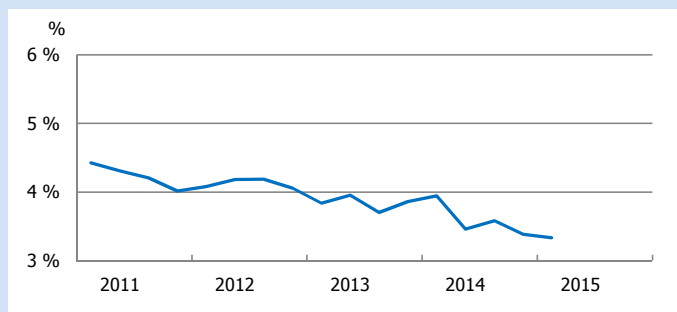


Source : Iedom

Overindebtedness files submitted

	2014	2015	YoY (%)
1 <sup>st</sup> Quarter	37	60	62,2
2 <sup>nd</sup> Quarter	50		
3 <sup>rd</sup> Quarter	53		
4 <sup>th</sup> Quarter	54		

## BAD DEBT RATIO



Source : Iedom Surf

Bad debt ratio

%	2014	2015	YoY (point)
1 <sup>st</sup> Quarter	3,9 %	3,3 %	-0,6
2 <sup>nd</sup> Quarter	3,5 %		
3 <sup>rd</sup> Quarter	3,6 %		
4 <sup>th</sup> Quarter	3,4 %		

The project "Comptes économiques rapides pour l'Outre-mer" (Cérom) was born in 2003 under the leadership of seven institutions - the National Institute of Statistics and Economic Studies (Insee), the French Development Agency (AFD) the Issuing Institute of Overseas Departments (Iedom), the Overseas Issuing Institute (Ieom), the Institute of Statistics of French Polynesia (ISPF), the Department of Planning and Economic Forecasting of French Polynesia (SPPE) (now dissolved), and the Institute of Statistics and Economic Studies in New Caledonia (Isee).

Its objectives are the early release of regional accounts using fast modelling methods, the modelling of the development of overseas economies, and the publication of macroeconomic and thematic analyzes of overseas departments and communities.

If specified, the data presented is seasonally adjusted (SA) and working days adjusted (WDA). The raw data sets are available in the appendices of the Iedom publication "Tendances conjoncturelles", and in the Insee publication "Conjoncture tourisme en Guyane".

Unless otherwise indicated, the financial data presented hereabove includes all credit institutions.

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