



# CEROM



## French Guiana Economic Review

July 2016

### STRUCTURAL FACTORS

- Population (estimated, 1<sup>st</sup> January 2015) : 254,541 GDP (2014) : € 3.9 B  
GDP/inhabitant (2014) : € 15,440
- Share of added value by Sector (2010) :
  - Primary : 4 %
  - Secondary (inc. construction) : 16 % (inc. 7 %)
  - Tertiaire (inc. services) : 80 % (inc. 66 %)

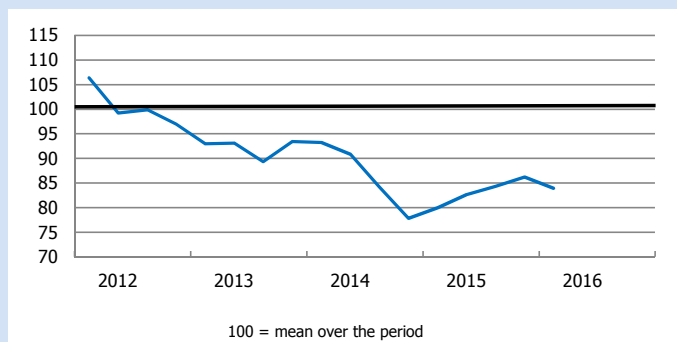
### LATEST KEY FIGURES

Year Over Year (YoY)

- Business climate index : + 4.0 point
- Goods exports, SA : + 47.6 %
- Cement sales : + 60.5 %

## MACROECONOMIC INDICATORS

### BUSINESS CLIMATE INDEX

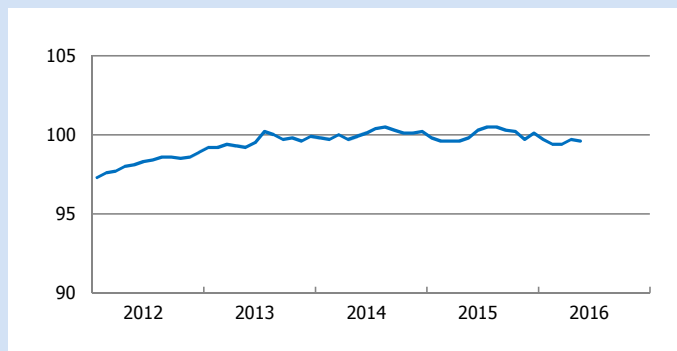


Business climate index

	2015	2016	YoY (point)
1 <sup>st</sup> Quarter	80,0	84,0	4,0
2 <sup>nd</sup> Quarter	82,7		
3 <sup>rd</sup> Quarter	84,4		
4 <sup>th</sup> Quarter	86,2		

Source : Jedom (SA)

### CONSUMER PRICE INDEX

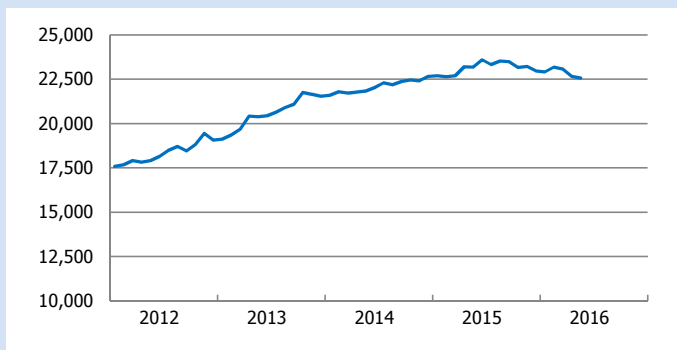


Consumer price index (base year 100 in 1998)

	2015	2016	YoY (%)
January	99,8	99,7	-0,1
February	99,6	99,4	-0,2
March	99,6	99,4	-0,2
April	99,6	99,7	0,1
May	99,8	99,6	-0,3
June	100,3		
July	100,5		
August	100,5		
September	100,3		
October	100,2		
November	99,7		
December	100,1		

Source : Insee

### JOB SEEKERS AT THE END OF THE MONTH

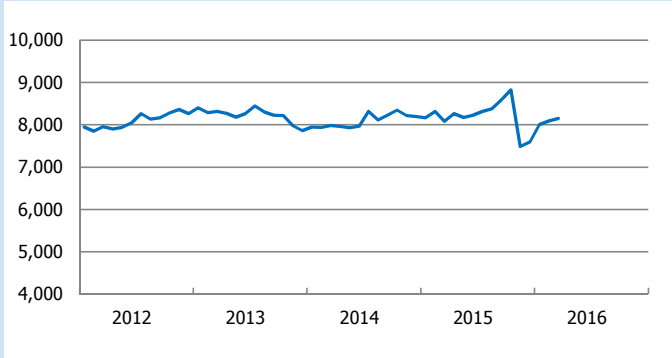


Job seekers at the end of the month

	2015	2016	YoY (%)
January	22 691	22 900	0,9
February	22 637	23 180	2,4
March	22 699	23 060	1,6
April	23 199	22 660	-2,3
May	23 182		
June	23 592		
July	23 320		
August	23 518		
September	23 483		
October	23 157		
November	23 209		
December	22 962		

Source : Dieccte, Pôle emploi

## UNEMPLOYMENT BENEFIT RECIPIENTS

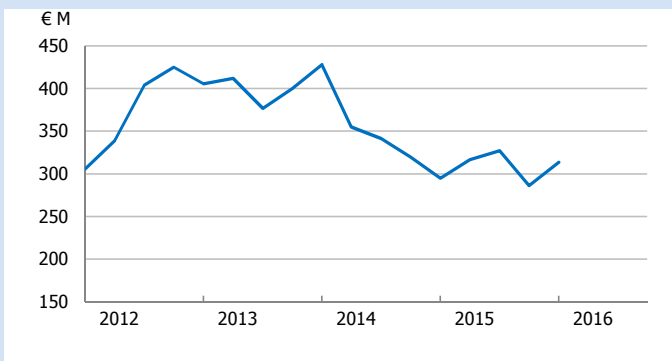


Source : Pôle emploi

Unemployment benefit recipients

	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	8 083	8 152	0,9
2 <sup>nd</sup> Quarter	8 229		
3 <sup>rd</sup> Quarter	8 589		
4 <sup>th</sup> Quarter	7 589		

## GOODS IMPORTS

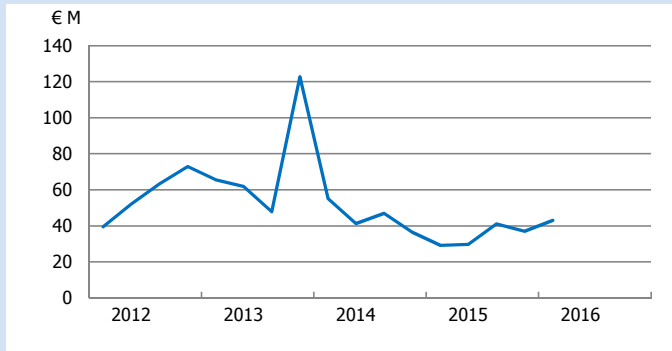


Source : Office of customs and border protection, SA Iedom

Goods imports, SA

€ M	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	294,8	313,7	6,4
2 <sup>nd</sup> Quarter	316,4		
3 <sup>rd</sup> Quarter	327,1		
4 <sup>th</sup> Quarter	286,2		

## GOODS EXPORTS

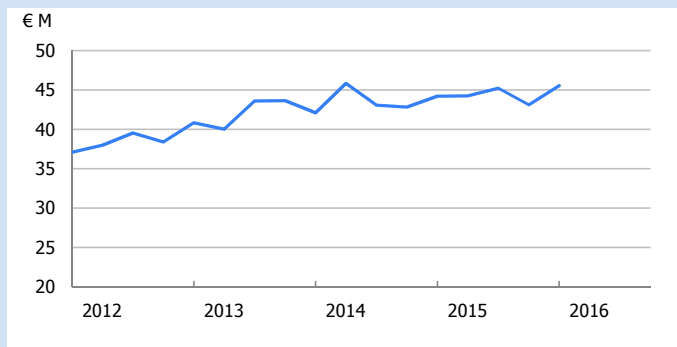


Source : Office of customs and border protection, SA Iedom

Goods exports, SA

€ M	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	29,2	43,1	47,6
2 <sup>nd</sup> Quarter	29,8		
3 <sup>rd</sup> Quarter	41,1		
4 <sup>th</sup> Quarter	37,1		

## CONSUMPTION GOODS IMPORTS

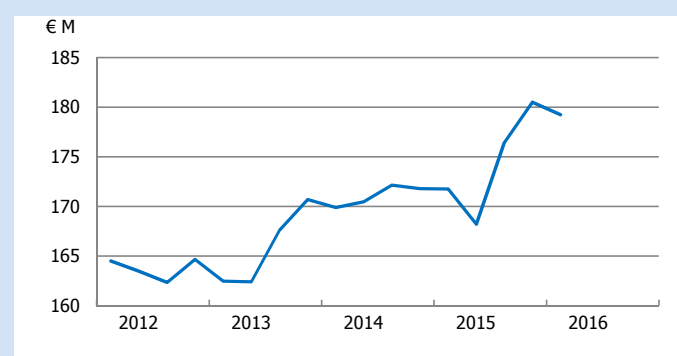


Source : Office of customs and border protection, SA Iedom

Consumption goods imports, SA

	€ M	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	44,2		45,6	3,1
2 <sup>nd</sup> Quarter	44,3			
3 <sup>rd</sup> Quarter	45,2			
4 <sup>th</sup> Quarter	43,1			

## HOUSEHOLDS CONSUMER LOANS

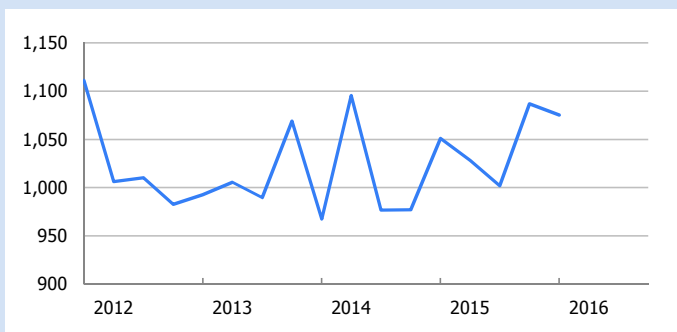


Source : Iedom - Surfi, excluding outstanding credit from a local credit institution not reporting this type of loans

Households consumer loans

	€ M	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	171,8		179,3	4,4
2 <sup>nd</sup> Quarter	168,2			
3 <sup>rd</sup> Quarter	176,4			
4 <sup>th</sup> Quarter	180,5			

## NEW PRIVATE VEHICLES SALES

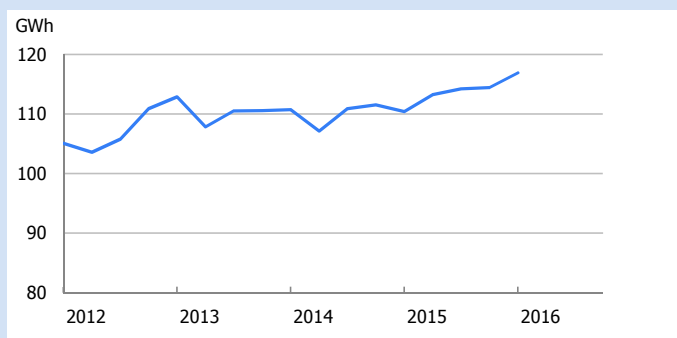


Source : Somafi, SA Iedom

New private vehicles sales, SA

	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	1 051	1 075	2,3
2 <sup>nd</sup> Quarter	1 028		
3 <sup>rd</sup> Quarter	1 002		
4 <sup>th</sup> Quarter	1 087		

## LOW TENSION ELECTRICITY CONSUMPTION

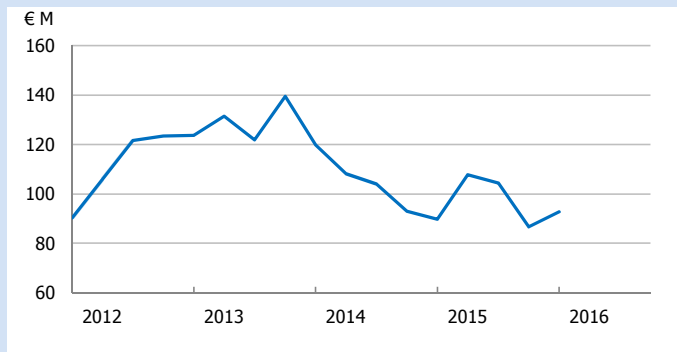


Source : EDF, SA Iedom

Low tension electricity consumption, SA

	GWh	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	110,4		116,9	5,9
2 <sup>nd</sup> Quarter	113,3			
3 <sup>rd</sup> Quarter	114,2			
4 <sup>th</sup> Quarter	114,5			

## EQUIPMENT GOODS IMPORTS

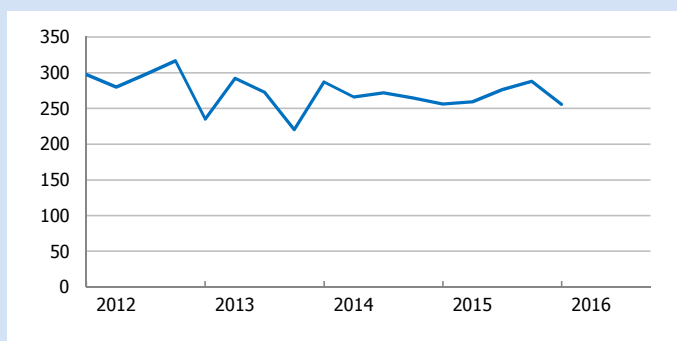


Source : Office of customs and border protection, SA Iedom

Equipment goods imports, SA

	€ M	2015	2016	YoY (%)
1 <sup>st</sup> Quarter		89,7	92,7	3,3
2 <sup>nd</sup> Quarter		107,8		
3 <sup>rd</sup> Quarter		104,4		
4 <sup>th</sup> Quarter		86,7		

## NEW COMMERCIAL VEHICLES SALES

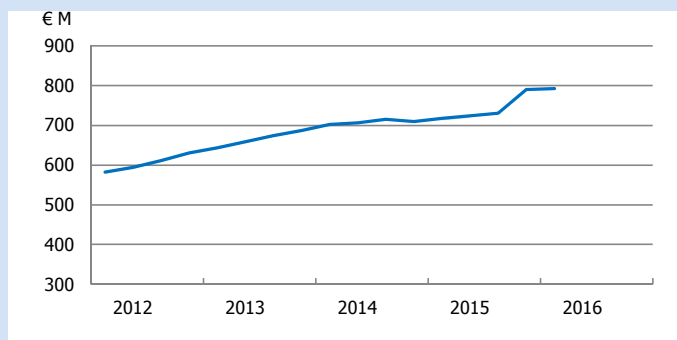


Source : Somafi, SA Iedom

New commercial vehicles sales, SA

	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	256	256	-0,2
2 <sup>nd</sup> Quarter	260		
3 <sup>rd</sup> Quarter	277		
4 <sup>th</sup> Quarter	288		

## HOUSEHOLDS HOME LOANS

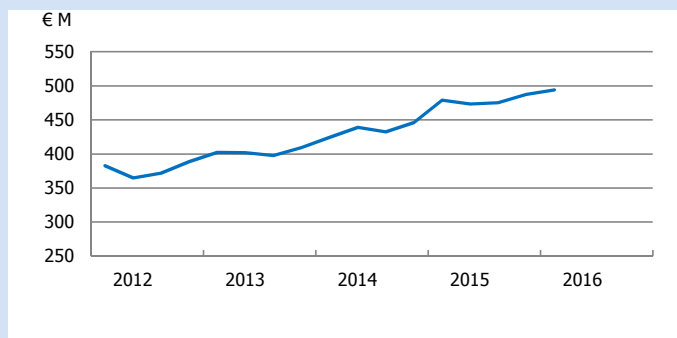


Source : Iedom - Surf

Households home loans

	€ M	2015	2016	YoY (%)
1 <sup>st</sup> Quarter		717,8	793,1	10,5
2 <sup>nd</sup> Quarter		724,5		
3 <sup>rd</sup> Quarter		731,1		
4 <sup>th</sup> Quarter		790,6		

## BUSINESS INVESTMENT LOANS

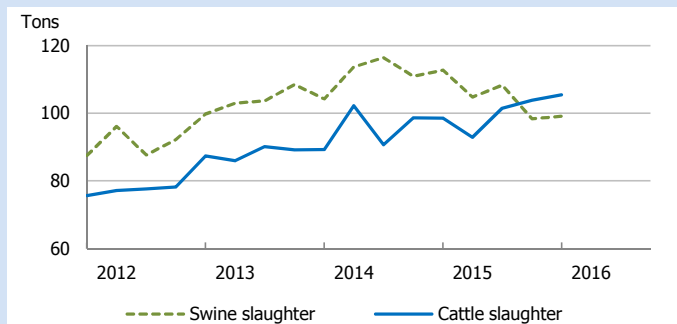


Source : Iedom - Surf

Business investment loans

	€ M	2015	2016	YoY (%)
1 <sup>st</sup> Quarter		479,1	494,0	3,1
2 <sup>nd</sup> Quarter		473,3		
3 <sup>rd</sup> Quarter		475,3		
4 <sup>th</sup> Quarter		487,3		

## SLAUGHTER



Source : Regional slaughterhouse, SA-WDA Iedom

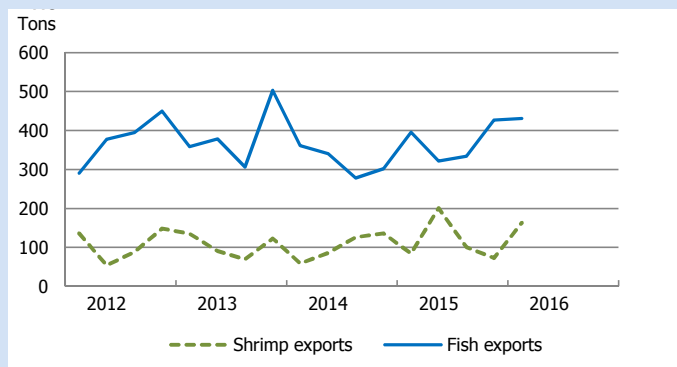
### Swine slaughter, SA-WDA

Tons	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	113	99	-12,1
2 <sup>nd</sup> Quarter	105		
3 <sup>rd</sup> Quarter	108		
4 <sup>th</sup> Quarter	98		

### Cattle slaughter, SA-WDA

Tons	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	99	105	7,0
2 <sup>nd</sup> Quarter	93		
3 <sup>rd</sup> Quarter	102		
4 <sup>th</sup> Quarter	104		

## FISHING



Source : Office of customs and border protection, SA Iedom

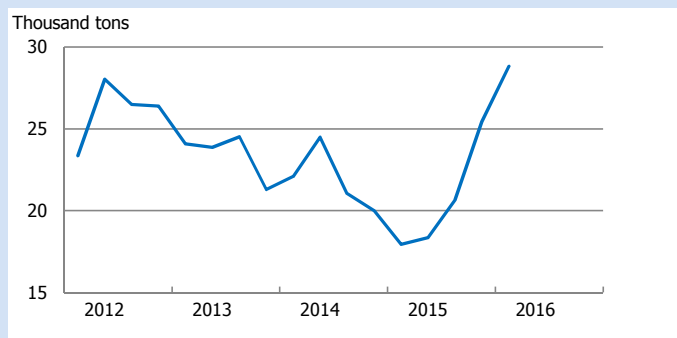
### Shrimps exports, SA

Tons	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	84	163	94,6
2 <sup>nd</sup> Quarter	201		
3 <sup>rd</sup> Quarter	101		
4 <sup>th</sup> Quarter	72		

### Fish exports, SA

Tons	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	395	431	8,9
2 <sup>nd</sup> Quarter	321		
3 <sup>rd</sup> Quarter	334		
4 <sup>th</sup> Quarter	427		

## CEMENT SALES

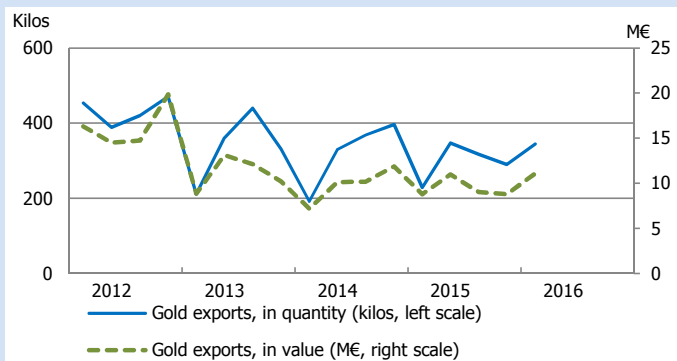


Source : Ciments guyanais, SA-WDA Iedom

### Cement sales, SA-WDA

Thousand tons	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	18,0	28,8	60,5
2 <sup>nd</sup> Quarter	18,4		
3 <sup>rd</sup> Quarter	20,6		
4 <sup>th</sup> Quarter	25,4		

## GOLD



Source : Office of customs and border protection, SA Iedom

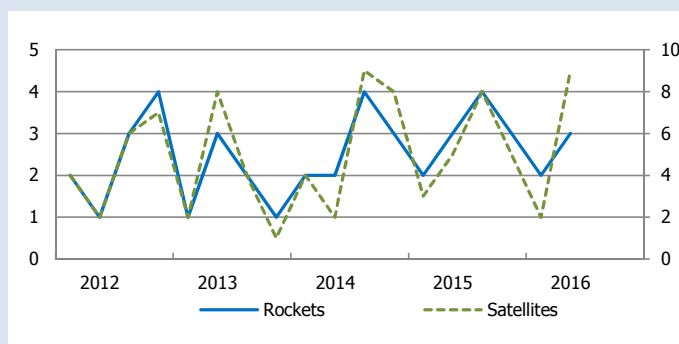
### Gold exports in quantity, SA

Kilos	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	229	344	50,4
2 <sup>nd</sup> Quarter	347		
3 <sup>rd</sup> Quarter	317		
4 <sup>th</sup> Quarter	290		

### Gold exports in value, SA

€ M	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	8,8	11,1	26,3
2 <sup>nd</sup> Quarter	11,0		
3 <sup>rd</sup> Quarter	9,0		
4 <sup>th</sup> Quarter	8,8		

## SPACE INDUSTRY



Source : Cnes

### Number of rocket launches (Ariane, Soyouz, Vega)

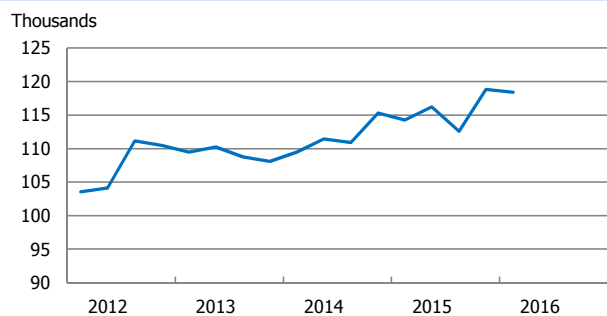
	2015	2016	YoY (nb)
1 <sup>st</sup> Quarter	2	2	0
2 <sup>nd</sup> Quarter	3		
3 <sup>rd</sup> Quarter	4		
4 <sup>th</sup> Quarter	3		

### Number of satellites launched (inc. ATV\*)

	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	3	2	-1
2 <sup>nd</sup> Quarter	5		
3 <sup>rd</sup> Quarter	8		
4 <sup>th</sup> Quarter	5		

\*Automated Transport Vehicule, intended to supply the Internationnal space station

## AIRPORT PASSENGER TRAFIC

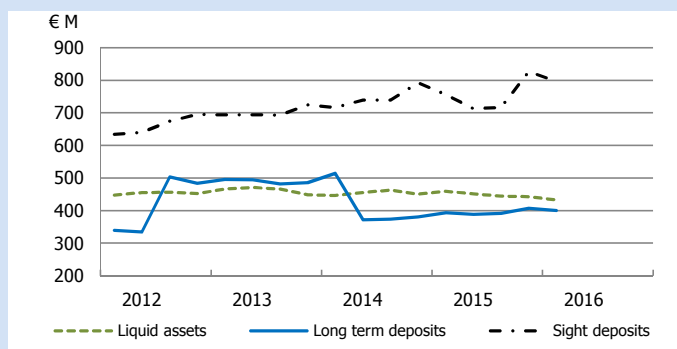


Source : CCIG, SA Iedom

### Airport passenger trafic, SA

Thousands	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	114,3	118,4	3,6
2 <sup>nd</sup> Quarter	116,2		
3 <sup>rd</sup> Quarter	112,6		
4 <sup>th</sup> Quarter	118,8		

## SAVINGS COLLECTED



Source : Iedom - Surf

### Sight deposits

€ M	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	756,0	795,9	5,3
2 <sup>nd</sup> Quarter	713,1		
3 <sup>rd</sup> Quarter	716,7		
4 <sup>th</sup> Quarter	826,5		

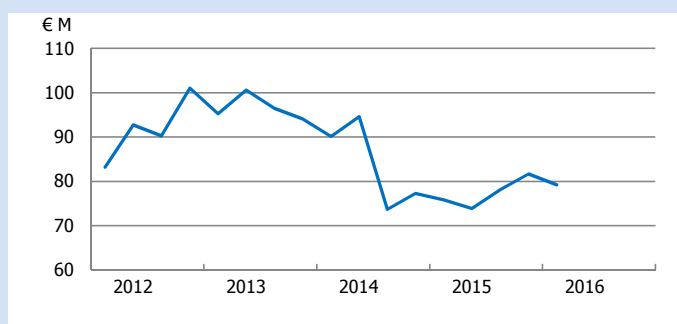
### Liquid assets

1 <sup>st</sup> Quarter	459,7	432,5	-5,9
2 <sup>nd</sup> Quarter	451,1		
3 <sup>rd</sup> Quarter	444,3		
4 <sup>th</sup> Quarter	443,0		

### Long term deposits

1 <sup>st</sup> Quarter	393,5	400,4	1,8
2 <sup>nd</sup> Quarter	389,0		
3 <sup>rd</sup> Quarter	391,5		
4 <sup>th</sup> Quarter	407,0		

## BUSINESSES OPERATING LOANS

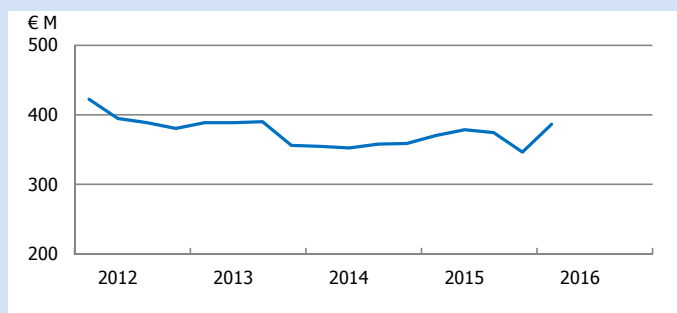


Source : Iedom - Surf

### Businesses operating loans

€ M	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	75,8	79,2	4,5
2 <sup>nd</sup> Quarter	73,9		
3 <sup>rd</sup> Quarter	78,1		
4 <sup>th</sup> Quarter	81,6		

## LOCAL AUTHORITIES LOANS

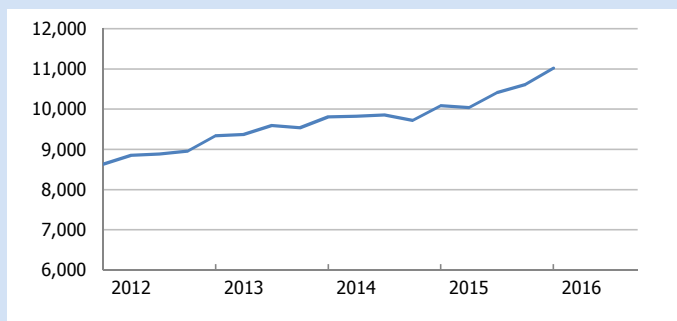


Source : Iedom - Surf

### Local authorities loans

€ M	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	370,2	386,3	4,4
2 <sup>nd</sup> Quarter	378,7		
3 <sup>rd</sup> Quarter	374,4		
4 <sup>th</sup> Quarter	346,5		

## NATURAL PERSONS SUBJECT TO BANKING PROHIBITION

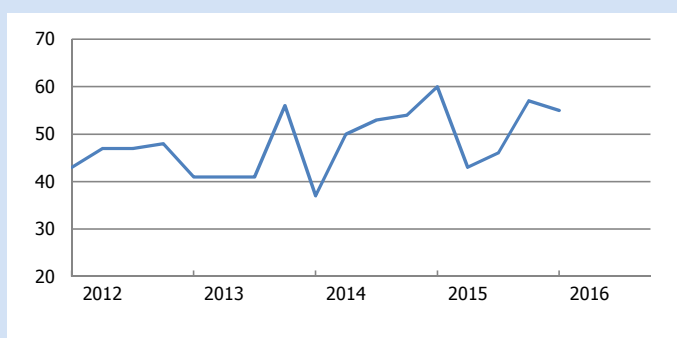


Source : Iedom

Natural persons subject to banking prohibition

	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	10 089	11 014	9,2
2 <sup>nd</sup> Quarter	10 037		
3 <sup>rd</sup> Quarter	10 410		
4 <sup>th</sup> Quarter	10 609		

## OVERINDEBTEDNESS FILES SUBMITTED

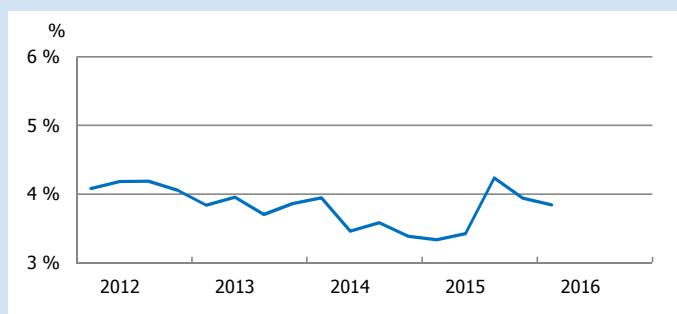


Source : Iedom

Overindebtedness files submitted

	2015	2016	YoY (%)
1 <sup>st</sup> Quarter	60	55	-8,3
2 <sup>nd</sup> Quarter	43		
3 <sup>rd</sup> Quarter	46		
4 <sup>th</sup> Quarter	57		

## BAD DEBT RATIO



Source : Iedom Surf

Bad debt ratio

	2015	2016	YoY (point)
1 <sup>st</sup> Quarter	3,3 %	3,8 %	0,5
2 <sup>nd</sup> Quarter	3,4 %		
3 <sup>rd</sup> Quarter	4,2 %		
4 <sup>th</sup> Quarter	3,9 %		

The project "Comptes économiques rapides pour l'Outre-mer" (Cérom) was born in 2003 under the leadership of seven institutions - the National Institute of Statistics and Economic Studies (Insee), the French Development Agency (AFD) the Issuing Institute of Overseas Departments (Iedom), the Overseas Issuing Institute (Ieom), the Institute of Statistics of French Polynesia (ISPF), the Department of Planning and Economic Forecasting of French Polynesia (SPPE) (now dissolved), and the Institute of Statistics and Economic Studies in New Caledonia (Isee).

Its objectives are the early release of regional accounts using fast modelling methods, the modelling of the development of overseas economies, and the publication of macroeconomic and thematic analyzes of overseas departments and communities.

If specified, the data presented is seasonally adjusted (SA) and working days adjusted (WDA). The raw data sets are available in the appendices of the Iedom publication "Tendances conjoncturelles", and in the Insee publication « tableau de bord de la conjoncture en Guyane ».

Unless otherwise indicated, the financial data presented hereabove includes all credit institutions.

Publication director : H. GONSARD - Chief Editor : F. DUFRESNE  
Editor : Iedom - Printing completed in July 2016

