



# CEROM



## French Guiana Economic Review

August 2013

### STRUCTURAL FACTORS

- Population (estimated, 1<sup>st</sup> January 2012) : 239,450 GDP (2011) : 3.6 B €  
GDP/inhabitant (2011) : 15,300 €
- Share of added value by Sector (2007) :
  - Primary : 4 %
  - Secondary (inc. construction) : 20 % (inc. 9 %)
  - Tertiaire (inc. services) : 76 % (inc. 63 %)

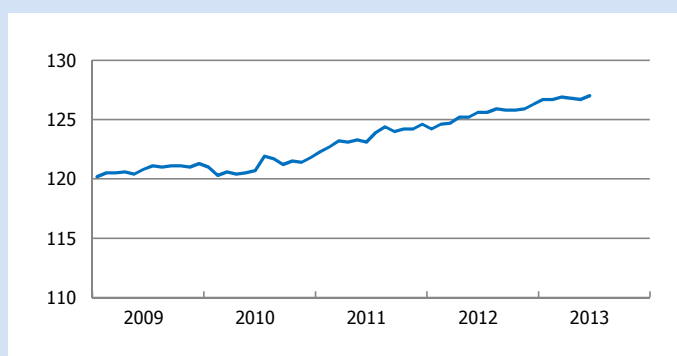
### LATEST KEY FIGURES

Year Over Year (YoY)

- Airport passenger traffic : + 7.9 %
- Cement sales : - 15.3 %
- Job seekers at the end of the month : + 12.5 %

## MACROECONOMIC INDICATORS

### CONSUMER PRICE INDEX

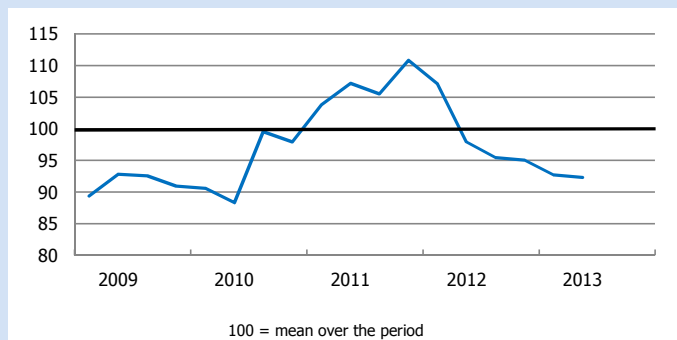


Source : Insee

Consumer price index

	2012	2013	YoY (%)
January	124.2	126.7	2.0
February	124.6	126.7	1.6
March	124.7	126.9	1.7
April	125.2	126.8	1.3
May	125.2	126.7	1.2
June	125.6	127.0	1.2
July	125.6		
August	125.9		
September	125.8		
October	125.8		
November	125.9		
December	126.3		

### BUSINESS CLIMATE INDEX

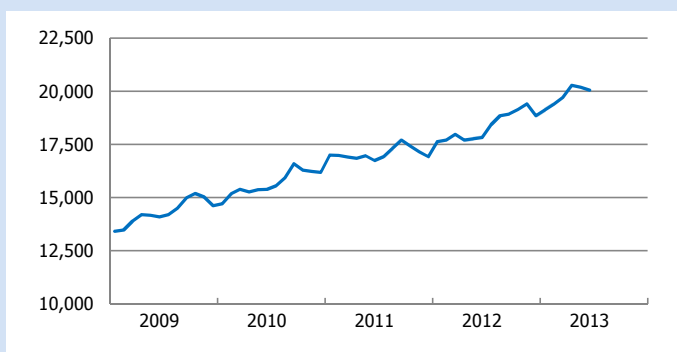


Source : Iedom (SA)

Business climate index, SA

	2012	2013	YoY (point)
1 <sup>st</sup> Quarter	107.1	92.7	-14.4
2 <sup>nd</sup> Quarter	97.9	92.3	-5.6
3 <sup>rd</sup> Quarter	95.5		
4 <sup>th</sup> Quarter	95.0		

### JOB SEEKERS AT THE END OF THE MONTH

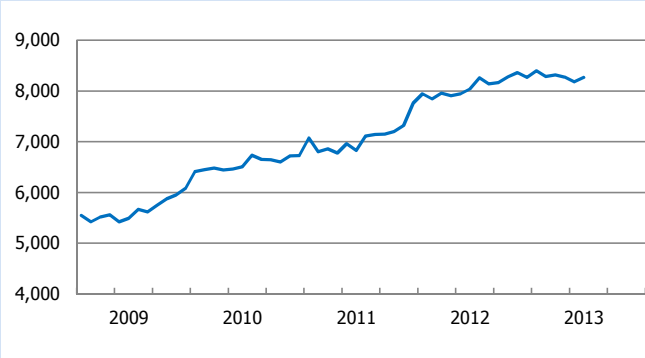


Source : Dieccte

Job seekers at the end of the month

	2012	2013	YoY (%)
January	17,624	19,111	8.4
February	17,705	19,390	9.5
March	17,966	19,706	9.7
April	17,706	20,276	14.5
May	17,770	20,186	13.6
June	17,820	20,053	12.5
July	18,424		
August	18,852		
September	18,928		
October	19,126		
November	19,409		
December	18,850		

## UNEMPLOYMENT BENEFIT RECIPIENTS

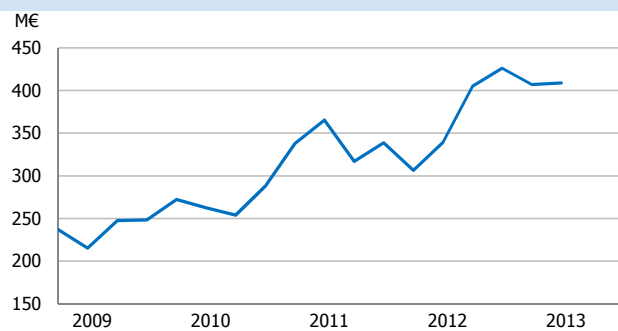


Source : Insee - Extension of the Urssaf project for income and employment (Epure)

Unemployment benefit recipients

	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	7,954	8,315	4.5
2 <sup>nd</sup> Quarter	8,041	8,264	2.8
3 <sup>rd</sup> Quarter	8,164		
4 <sup>th</sup> Quarter	8,265		

## GOODS IMPORTS

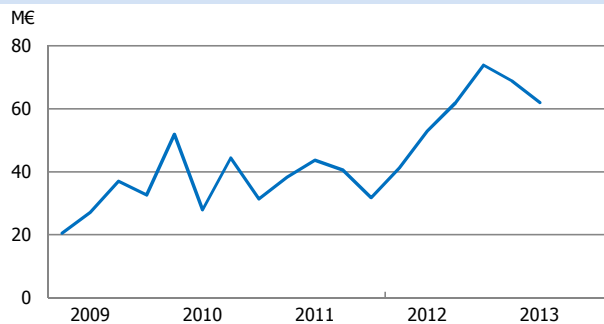


Sources : Office of customs and border protection, SA Iedom

Goods imports, SA

	M€	2012	2013	YoY (%)
1 <sup>st</sup> Quarter		306.2	406.8	32.8
2 <sup>nd</sup> Quarter		338.9	408.9	20.7
3 <sup>rd</sup> Quarter		405.0		
4 <sup>th</sup> Quarter		425.9		

## GOODS EXPORTS

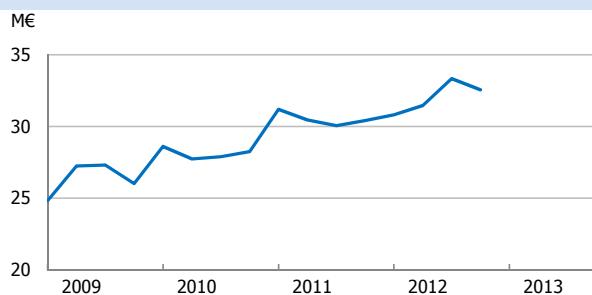


Sources : Office of customs and border protection, SA Iedom

Goods exports, SA

	M€	2012	2013	YoY (%)
1 <sup>st</sup> Quarter		41.2	68.9	67.2
2 <sup>nd</sup> Quarter		53.0	62.0	17.0
3 <sup>rd</sup> Quarter		61.9		
4 <sup>th</sup> Quarter		73.8		

## DOCK DUES

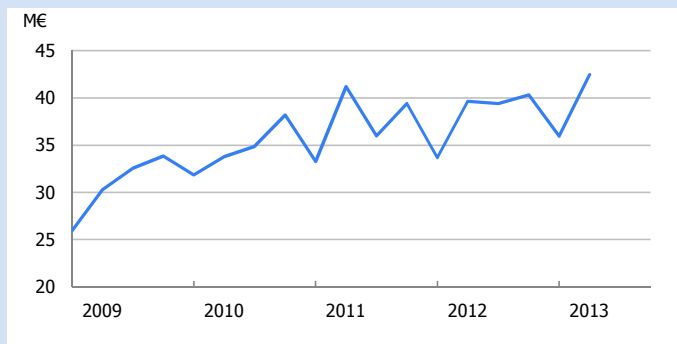


Source : Préfecture, SA Iedom

Dock dues, SA

	M€	2012	2013	YoY (%)
1 <sup>st</sup> Quarter		30.8		
2 <sup>nd</sup> Quarter		31.5		
3 <sup>rd</sup> Quarter		33.3		
4 <sup>th</sup> Quarter		32.6		

## CONSUMPTION GOODS IMPORTS

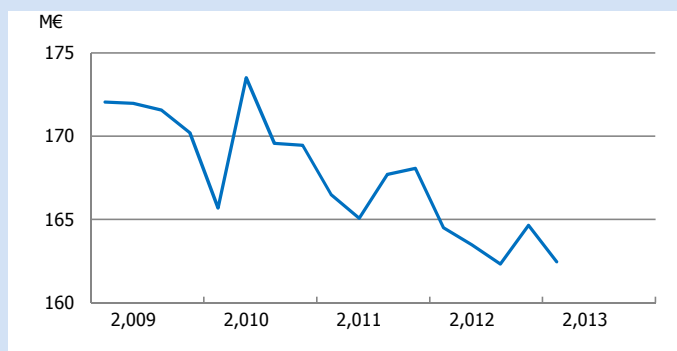


Source : Office of customs and border protection, SA Iedom

Consumption goods imports, SA

M€	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	36.9	40.7	10.2
2 <sup>nd</sup> Quarter	38.3	40.0	4.6
3 <sup>rd</sup> Quarter	39.4		
4 <sup>th</sup> Quarter	38.6		

## HOUSEHOLDS CONSUMER LOANS

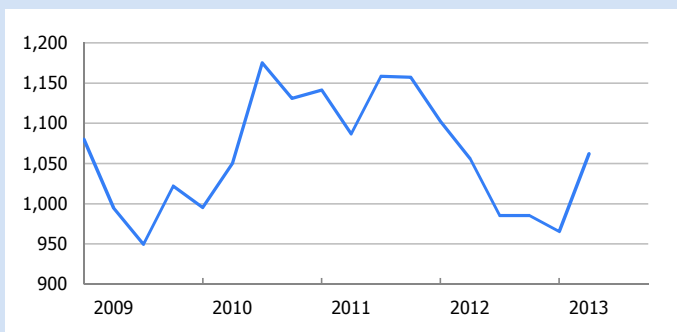


Source : Iedom - Surf

Households consumer loans

M€	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	164.5	162.5	-1.2
2 <sup>nd</sup> Quarter	163.5		
3 <sup>rd</sup> Quarter	162.3		
4 <sup>th</sup> Quarter	164.7		

## NEW PRIVATE VEHICLES SALES

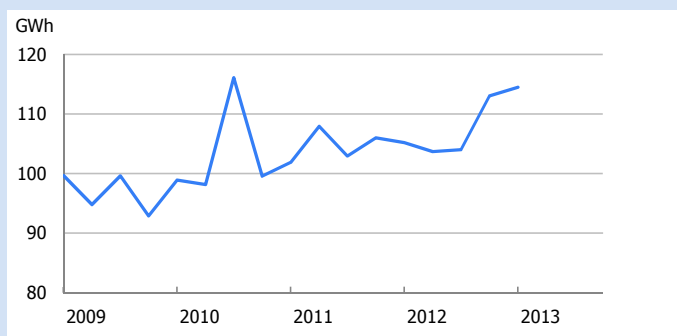


Source : Somafi, SA Iedom

New private vehicles sales, SA

	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	1,102	965	-12.4
2 <sup>nd</sup> Quarter	1,056	1,062	0.6
3 <sup>rd</sup> Quarter	985		
4 <sup>th</sup> Quarter	986		

## LOW TENSION ELECTRICITY CONSUMPTION

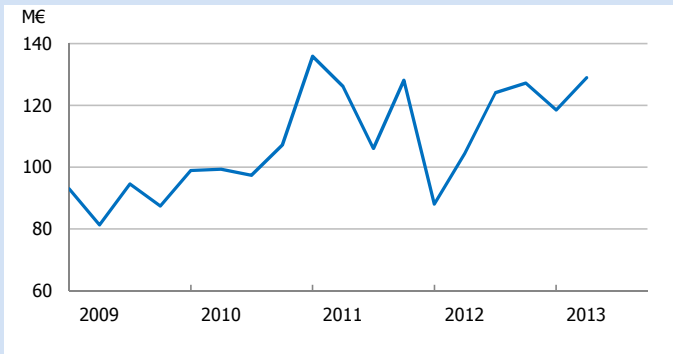


Source : EDF, SA Iedom

Low tension electricity consumption, SA

GWh	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	105.2	114.5	8.9
2 <sup>nd</sup> Quarter	103.7		
3 <sup>rd</sup> Quarter	104.0		
4 <sup>th</sup> Quarter	113.1		

## EQUIPMENT GOODS IMPORTS

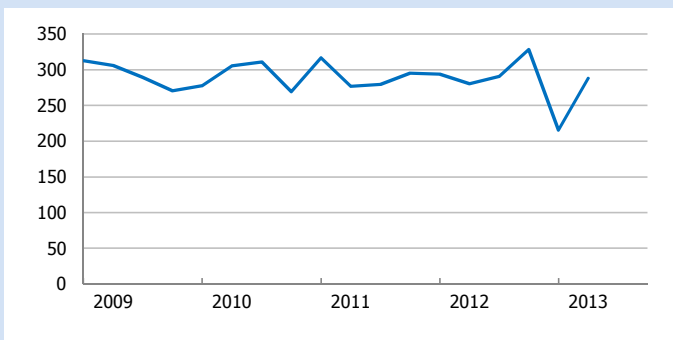


Source : Office of customs and border protection, SA Iedom

Equipment goods imports, SA

	M€	2012	2013	YoY (%)
1 <sup>st</sup> Quarter		88.1	118.5	34.6
2 <sup>nd</sup> Quarter		104.4	129.0	23.5
3 <sup>rd</sup> Quarter		124.1		
4 <sup>th</sup> Quarter		127.3		

## NEW COMMERCIAL VEHICLES SALES

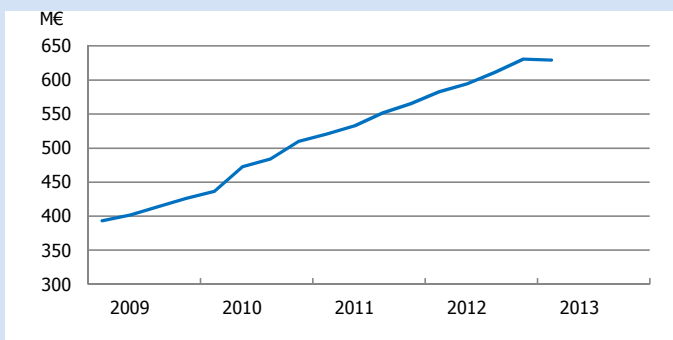


Source : Somafi, SA Iedom

New commercial vehicles sales, SA

	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	294	215	-26.7
2 <sup>nd</sup> Quarter	280	288	2.8
3 <sup>rd</sup> Quarter	291		
4 <sup>th</sup> Quarter	328		

## HOUSEHOLDS HOME LOANS

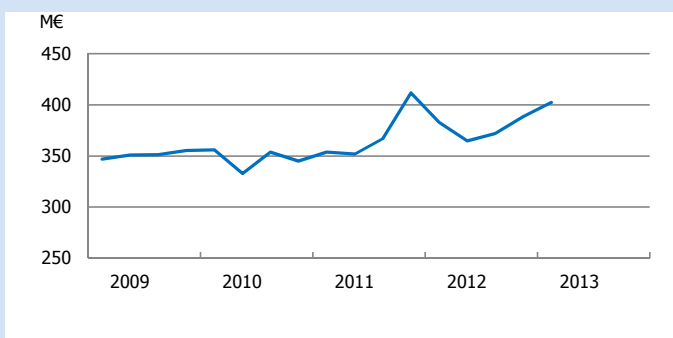


Source : Iedom - Surf

Households home loans

	M€	2012	2013	YoY (%)
1 <sup>st</sup> Quarter		582.8	629.2	8.0
2 <sup>nd</sup> Quarter		594.5		
3 <sup>rd</sup> Quarter		611.2		
4 <sup>th</sup> Quarter		630.9		

## BUSINESS INVESTMENT LOANS

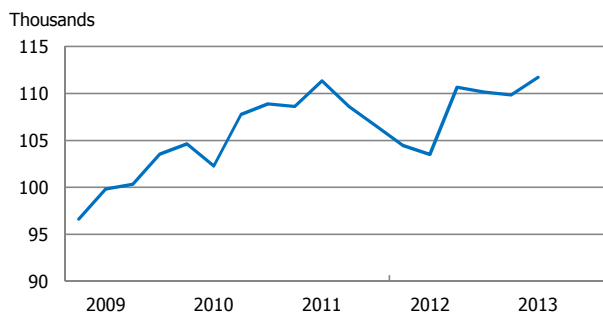


Source : Iedom - Surf

Business investment loans

	M€	2012	2013	YoY (%)
1 <sup>st</sup> Quarter		382.8	402.2	5.1
2 <sup>nd</sup> Quarter		364.8		
3 <sup>rd</sup> Quarter		371.8		
4 <sup>th</sup> Quarter		388.6		

## AIRPORT PASSENGER TRAFIC

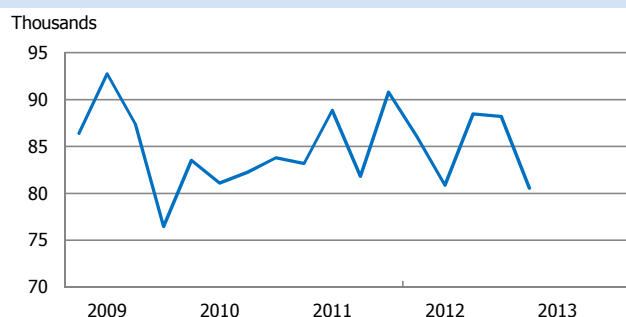


Airport passenger traffic, SA

Thousands	2012	2013	YoY (%)
<b>1<sup>st</sup> Quarter</b>	104.5	109.8	5.2
<b>2<sup>nd</sup> Quarter</b>	103.5	111.7	7.9
<b>3<sup>rd</sup> Quarter</b>	110.7		
<b>4<sup>th</sup> Quarter</b>	110.2		

Source : CCIG, SA Iedom

## HOTEL OVERNIGHTS

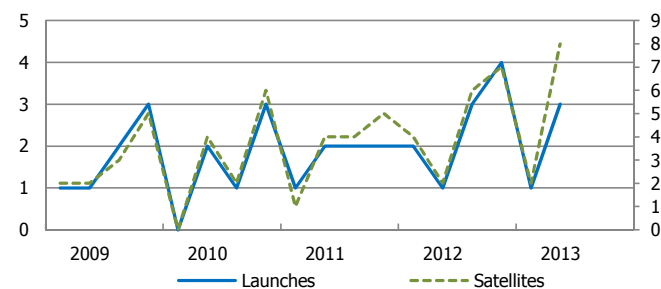


Hotel overnights, SA

Thousands	2012	2013	YoY (%)
<b>1<sup>st</sup> Quarter</b>	86.1	80.6	-6.4
<b>2<sup>nd</sup> Quarter</b>	80.9		
<b>3<sup>rd</sup> Quarter</b>	88.5		
<b>4<sup>th</sup> Quarter</b>	88.2		

Source : Insee - Tourism Directorate, hotel frequentation survey, SA Iedom

## SPACE INDUSTRY



Number of launches (Ariane, Soyouz, Vega)

	2012	2013	YoY (nb)
<b>1<sup>st</sup> Quarter</b>	2	1	-1
<b>2<sup>nd</sup> Quarter</b>	1	3	2
<b>3<sup>rd</sup> Quarter</b>	3		
<b>4<sup>th</sup> Quarter</b>	4		

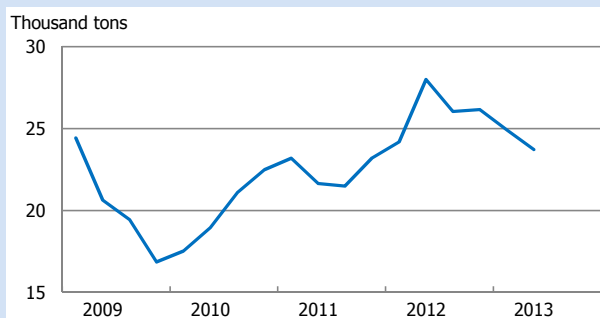
Number of satellites launched (inc. ATV\*)

	2012	2013	YoY (%)
<b>1<sup>st</sup> Quarter</b>	4	2	-2
<b>2<sup>nd</sup> Quarter</b>	2	8	6
<b>3<sup>rd</sup> Quarter</b>	6		
<b>4<sup>th</sup> Quarter</b>	7		

\*Automated Transport Vehicule, intended to supply the Internationnal space station

Source : Cnes

## CEMENT SALES

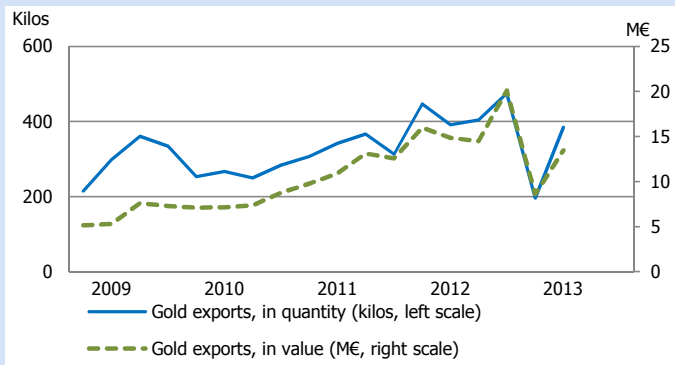


Cement sales, SA

Thousand tons	2012	2013	YoY (%)
<b>1<sup>st</sup> Quarter</b>	24.2	24.9	3.0
<b>2<sup>nd</sup> Quarter</b>	28.0	23.7	-15.3
<b>3<sup>rd</sup> Quarter</b>	26.0		
<b>4<sup>th</sup> Quarter</b>	26.1		

Source : Office of customs and border protection, SA-WDA Iedom

## GOLD



Source : Office of customs and border protection, SA Iedom

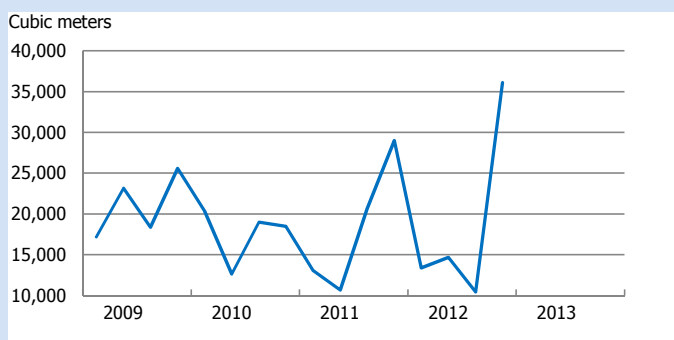
### Gold exports in quantity, SA

Kilos	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	446	196	-56.1
2 <sup>nd</sup> Quarter	392	385	-1.8
3 <sup>rd</sup> Quarter	404		
4 <sup>th</sup> Quarter	475		

### Gold exports in value, SA

M€	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	16.0	8.6	-46.1
2 <sup>nd</sup> Quarter	14.8	13.5	-9.3
3 <sup>rd</sup> Quarter	14.5		
4 <sup>th</sup> Quarter	20.1		

## WOOD

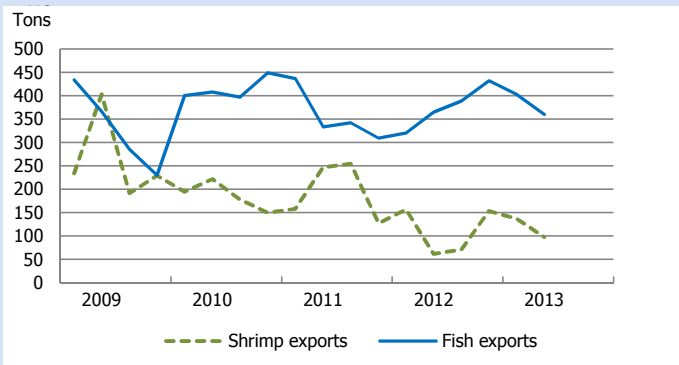


Source : Office of customs and border protection, SA Iedom

### Logs extracted from the forest, SA

Cubic meters	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	13,366		
2 <sup>nd</sup> Quarter	14,690		
3 <sup>rd</sup> Quarter	10,452		
4 <sup>th</sup> Quarter	36,094		

## FISHING



Source : Office of customs and border protection, SA Iedom

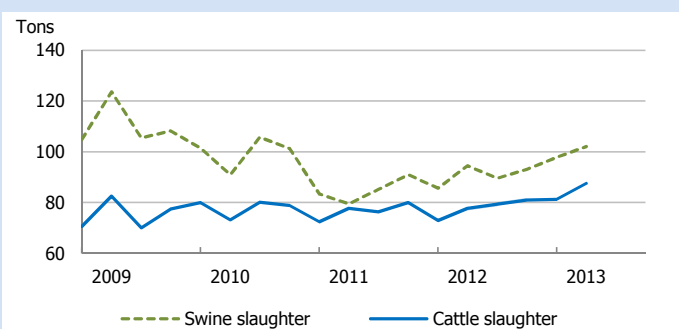
### Shrimps exports, SA

Tons	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	157	137	-12.8
2 <sup>nd</sup> Quarter	61	98	60.5
3 <sup>rd</sup> Quarter	71		
4 <sup>th</sup> Quarter	153		

### Fish exports, SA

Tons	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	320	402	25.8
2 <sup>nd</sup> Quarter	365	360	-1.2
3 <sup>rd</sup> Quarter	389		
4 <sup>th</sup> Quarter	432		

## SLAUGHTER



Source : Regional slaughterhouse, SA-WDA Iedom

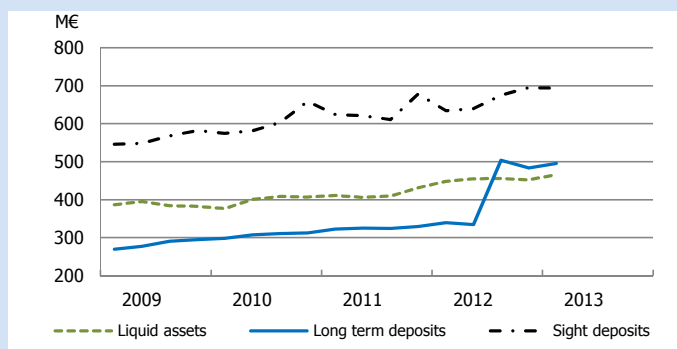
### Swine slaughter, SA

Tons	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	86	98	14.1
2 <sup>nd</sup> Quarter	94	102	8.1
3 <sup>rd</sup> Quarter	90		
4 <sup>th</sup> Quarter	93		

### Cattle slaughter, SA

Tons	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	73	81	11.4
2 <sup>nd</sup> Quarter	78	88	12.7
3 <sup>rd</sup> Quarter	79		
4 <sup>th</sup> Quarter	81		

## SAVINGS COLLECTED



Source : Iedom - Surf

### Sight deposits

ME	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	634.6	693.7	9.3
2 <sup>nd</sup> Quarter	639.8		
3 <sup>rd</sup> Quarter	674.6		
4 <sup>th</sup> Quarter	695.2		

### Liquid assets

1 <sup>st</sup> Quarter	448.1	466.0	4.0
2 <sup>nd</sup> Quarter	455.5		
3 <sup>rd</sup> Quarter	456.0		
4 <sup>th</sup> Quarter	452.7		

### Long term deposits

1 <sup>st</sup> Quarter	339.6	495.4	45.9
2 <sup>nd</sup> Quarter	334.9		
3 <sup>rd</sup> Quarter	503.7		
4 <sup>th</sup> Quarter	484.1		

## BUSINESSES OPERATING LOANS

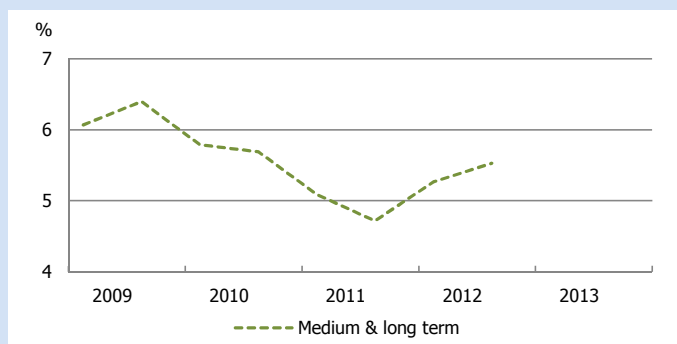


Source : Iedom - Surf

### Businesses operating loans

ME	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	83.2	95.3	14.5
2 <sup>nd</sup> Quarter	92.7		
3 <sup>rd</sup> Quarter	90.3		
4 <sup>th</sup> Quarter	101.0		

## COST OF CREDIT FOR BUSINESSES

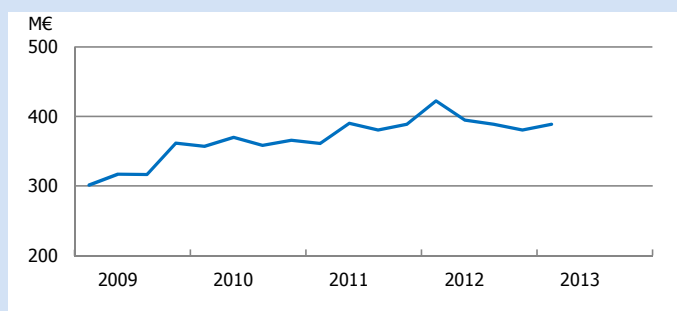


Source : Iedom Bi-annual survey on the cost of credit

### Medium & Long term

%	2012	2013	YoY (point)
January	5.27		
July	5.53		

## LOCAL AUTHORITIES LOANS

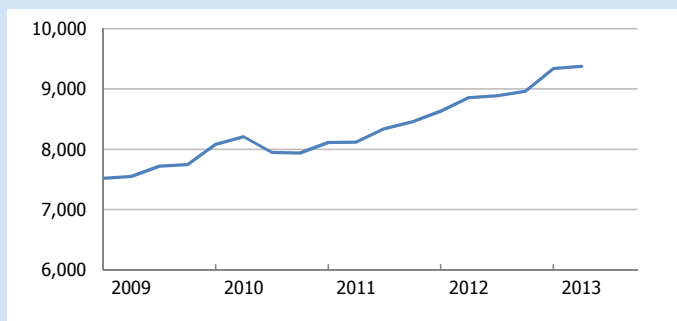


Source : Iedom

### Local authorities loans

ME	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	422.1	388.6	-8.0
2 <sup>nd</sup> Quarter	394.9		
3 <sup>rd</sup> Quarter	388.9		
4 <sup>th</sup> Quarter	380.7		

## NATURAL PERSONS SUBJECT TO BANKING PROHIBITION

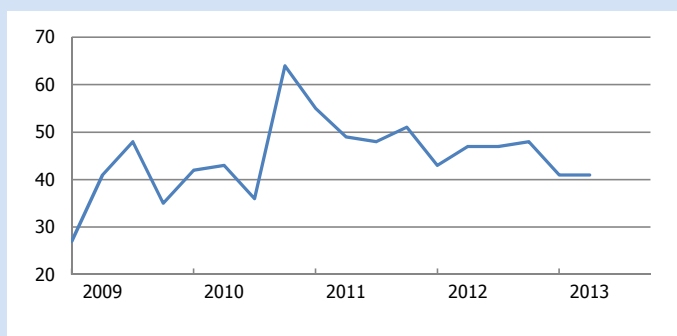


Source : Iedom

Natural persons subject to banking prohibition

	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	8,632	9,341	8.2
2 <sup>nd</sup> Quarter	8,858	9,374	5.8
3 <sup>rd</sup> Quarter	8,890		
4 <sup>th</sup> Quarter	8,961		

## OVERINDEBTEDNESS FILES SUBMITTED

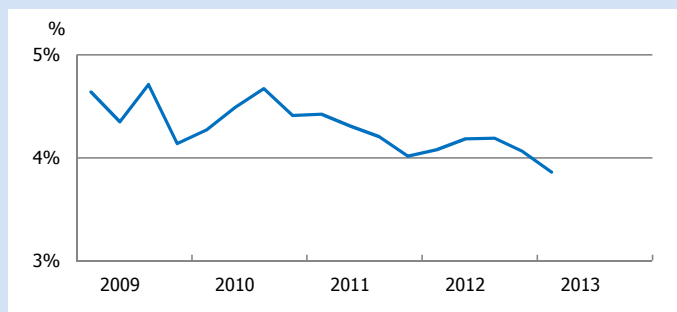


Source : Iedom

Overindebtedness files submitted

	2012	2013	YoY (%)
1 <sup>st</sup> Quarter	43	41	-4.7
2 <sup>nd</sup> Quarter	47	41	-12.8
3 <sup>rd</sup> Quarter	47		
4 <sup>th</sup> Quarter	48		

## BAD DEBT RATIO



Source : Iedom Surf

Bad debt ratio

%	2012	2013	YoY (point)
1 <sup>st</sup> Quarter	4.1%	3.9%	-0.2
2 <sup>nd</sup> Quarter	4.2%		
3 <sup>rd</sup> Quarter	4.2%		
4 <sup>th</sup> Quarter	4.1%		

The project "Comptes économiques rapides pour l'Outre-mer" (Cérom) was born in 2003 under the leadership of seven institutions - the National Institute of Statistics and Economic Studies (Insee), the French Development Agency (AFD) the Issuing Institute of Overseas Departments (Iedom), the Overseas Issuing Institute (Ieom), the Institute of Statistics of French Polynesia (ISPF), the Department of Planning and Economic Forecasting of French Polynesia (SPPE) (now dissolved), and the Institute of Statistics and Economic Studies in New Caledonia (Isee).

Its objectives are the early release of regional accounts using fast modelling methods, the modelling of the development of overseas economies, and the publication of macroeconomic and thematic analyzes of overseas departments and communities.

If specified, the data presented is seasonally adjusted (SA) and working days adjusted (WDA). The raw data sets are available in the appendices of the Iedom publication "Tendances conjoncturelles", and in the Insee publication "Conjoncture tourisme en Guyane".

Unless otherwise indicated, the financial data presented hereabove includes all credit institutions.

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Editor : Iedom - Printing completed in August 2013

