



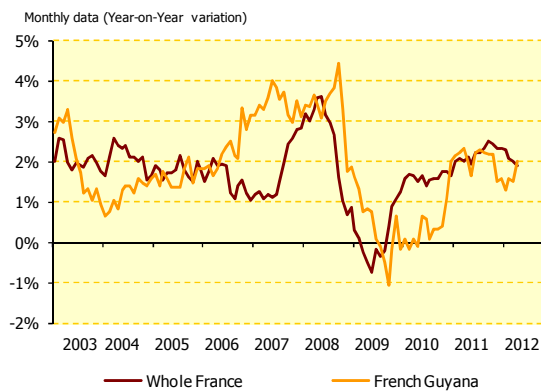
# French Guiana Economic Review



Updated : September 2012

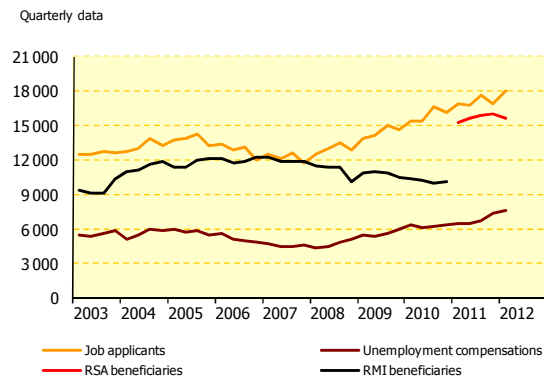
## Macroeconomic indicators

### Data non-seasonally adjusted



Price evolution over 12 months (including tobacco)	2009	2010	2011	2012	Var. 12/11 in point(s)
<b>French Guiana</b>					
March	1,6%	0,1%	2,2%	1,5%	-0,7
June	0,8%	-0,1%	2,0%	1,6%	-0,4
September	-0,1%	0,1%	2,3%		
December	-0,2%	0,4%	2,2%		
<b>Whole France</b>					
March	0,3%	1,6%	2,0%	2,3%	0,3
June	-0,5%	1,5%	2,1%	2,3%	0,2
September	-0,4%	1,6%	2,2%		
December	0,9%	1,8%	2,5%		

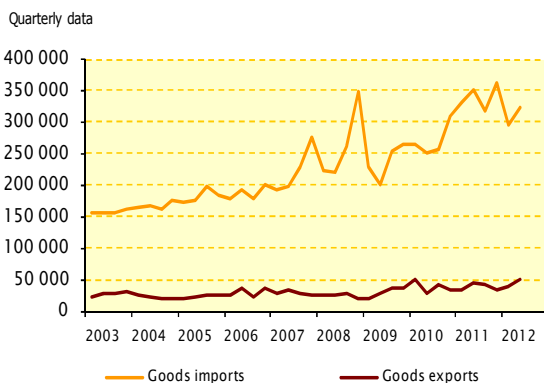
Source : Insee



Labour market and unemployment (up to June.)	2009	2010	2011*	2012*	Var. 12/11 (June. to June.)
<b>RSA**/RMI (1)</b> (minimum income allowance granted to those with no other source of income)					
RSA** & RMI beneficiaries	11 032	10 240	15 671	14 637	-6,6%
Cumulated paid amounts (€ millions)	31,9	32,1	37,6	46,3	23,1%
Average monthly allowance (in December)	446	453	442	na	ns
<b>Worker's compensation insurance (2)</b>					
Unemployed beneficiaries	5 491	6 509	6 826	8 041	17,8%
<b>Unfulfilled job applications at the end of the month (3)</b>	<b>14 090</b>	<b>15 386</b>	<b>16 736</b>	<b>17 820</b>	<b>6,5%</b>
<b>Unemployment rate (ILO) (4)</b>	<b>20,3%</b>	<b>20,0%</b>	<b>21,0%</b>	<b>na</b>	<b>ns</b>

\* The RSA (Revenu de Solidarité Active) was launched in January 2011, replacing the RMI. \*Data in the end of the month unconsolidated.

Sources : (1) Caisse d'allocations familiales, (2) Pôle Emploi including files on standby, (3) DIECCTE DEFM Cat A (4) Enquête emploi Insee



Foreign trade - accumulated to June	2009	2010	2011*	2012*	Var. $\Sigma$ June 12/11
<b>€ Millions</b>					
<b>Goods exports</b>	<b>46,8</b>	<b>80,6</b>	<b>80,1</b>	<b>90,6</b>	<b>13,1%</b>
Agriculture, sylviculture, fishing	0,7	0,3	0,4	0,3	-16,3%
Food industry products	8,0	6,1	6,2	3,3	-46,5%
Consumption goods	0,6	0,2	0,8	0,3	-62,9%
Equipment goods	24,2	55,7	45,3	47,1	4,0%
Various products	13,4	18,3	27,3	39,5	44,6%
<b>Goods imports</b>	<b>431,1</b>	<b>516,3</b>	<b>681,7</b>	<b>619,8</b>	<b>-9,1%</b>
Agriculture, sylviculture, fishing	4,9	5,1	6,3	6,5	4,1%
Food industry products	68,2	84,9	98,3	100,7	2,4%
Consumption goods	56,3	65,6	74,4	72,8	-2,2%
Equipment goods	170,5	189,6	254,2	183,6	-27,8%
Various products	76,4	85,8	141,3	154,3	9,2%
Oil products	54,8	85,2	107,2	101,9	-4,9%
<b>Covering ratio</b>	<b>10,9%</b>	<b>15,6%</b>	<b>11,7%</b>	<b>14,6%</b>	<b>2,9 pts</b>

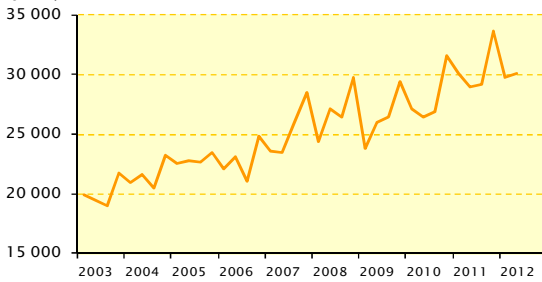
\* Provisional data

Source : Office of customs and border protection

∧: Late 2008 increase in imports due to highly sustained growth in the areas of: "logistic equipments", "industrial, agricultural and other machines", and "plastic, rubber and other mineral goods".  
 \: Slight drop in imports in early 2009 due to strong decreases in the fields of: "industrial, agricultural and other machines" and "natural hydrocarbons and other mining goods".

## Consumption

Quarterly data

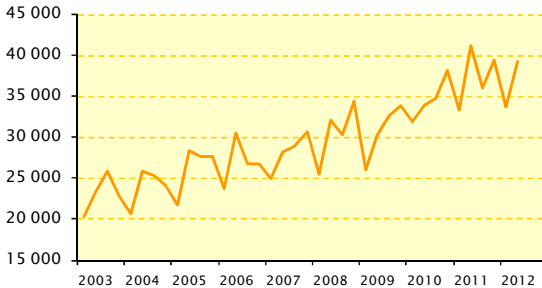


### Consumption tax revenue

€ Thousands	2009	2010	2011	2012	Var. 12/11
Quarter 1	23 858	27 186	30 139	29 787	-1,2%
Quarter 2	25 958	26 445	28 963	30 059	3,8%
Quarter 3	26 491	26 954	29 150		
Quarter 4	29 429	31 577	33 675		
<b>Total</b>	<b>105 735</b>	<b>112 162</b>	<b>121 927</b>	<b>59 846</b>	

Source : Office of customs and border protection

Quarterly data



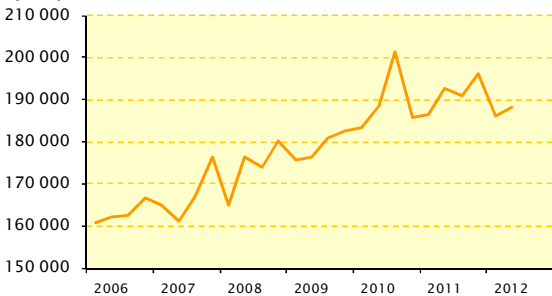
### Imports of consumption goods

€ Thousands	2009	2010	2011 *	2012 *	Var. 12/11
Quarter 1	25 970	31 838	33 280	33 666	1,2%
Quarter 2	30 297	33 801	41 168	39 175	-4,8%
Quarter 3	32 559	34 851	35 978		
Quarter 4	33 841	38 203	39 403		
<b>Total</b>	<b>122 667</b>	<b>138 693</b>	<b>149 829</b>	<b>72 841</b>	

\* Provisional data

Source : Office of customs and border protection

Quarterly data



### Electric energy consumption Middle and low tension cumulated

KWh Millions	2009	2010	2011*	2012*	Var. 12/11
Quarter 1	175 566	183 425	186 473	186 259	-0,1%
Quarter 2	176 529	188 690	192 858	188 343	-2,3%
Quarter 3	181 081	201 475	191 024		
Quarter 4	182 512	185 863	196 139		
<b>Total</b>	<b>715 688</b>	<b>759 453</b>	<b>766 494</b>	<b>374 602</b>	

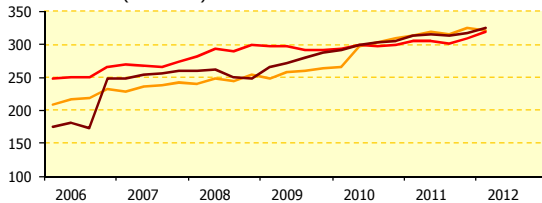
\* Provisional data

Source : EDF

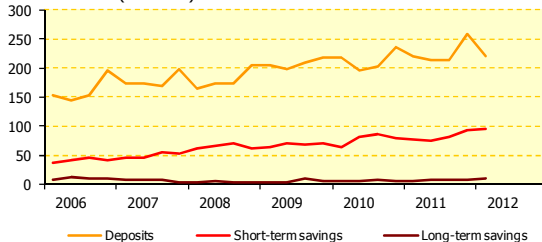
## Savings and credits

Local or out of the market credit institutions (end of quarter savings and credits outstanding)

### Households (€ Millions)



### Businesses (€ Millions)



### Savings evolution

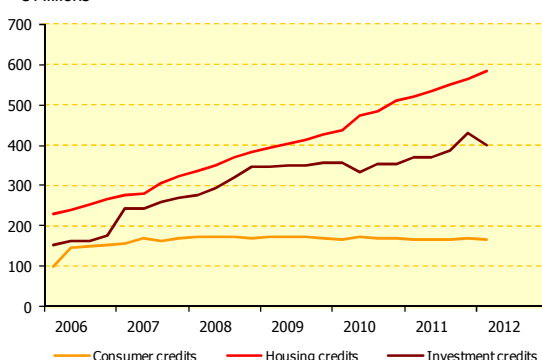
	Deposits	Short-term savings	Long-term savings
<b>Households</b>			
Quarter 1	17,4%	4,2%	7,0%
2011 / 2010	7,3%	2,0%	5,1%
Quarter 2	4,1%	1,7%	3,6%
Quarter 3	4,6%	3,7%	4,4%
2012 / 2011	2,4%	4,3%	4,3%
Quarter 1			
Quarter 2			
Quarter 3			
Quarter 4			

### Businesses

Quarter 1	1,0%	22,7%	19,9%
2011/ 2010	8,6%	-8,5%	7,4%
Quarter 2	5,3%	-6,1%	5,0%
Quarter 3	9,5%	16,4%	46,7%
2012 / 2011	0,6%	21,9%	48,6%
Quarter 1			
Quarter 2			
Quarter 3			
Quarter 4			

Source : IEDOM

€ Millions



### Credits evolution

	Households		Businesses
	Consumer credits *	Housing credits	Investment credits
2011 / 2010			
Quarter 1	0,5%	19,3%	3,9%
Quarter 2	-4,9%	12,6%	10,9%
Quarter 3	-1,1%	13,9%	8,9%
Quarter 4	-0,8%	10,8%	22,2%
2012 / 2011	-1,2%	11,9%	8,5%
Quarter 1			
Quarter 2			
Quarter 3			
Quarter 4			

Source : IEDOM

\* The dataset does not take into account the arrival of a new player since March 2010 on the consumer credit market.

# Government Spendings & Revenues

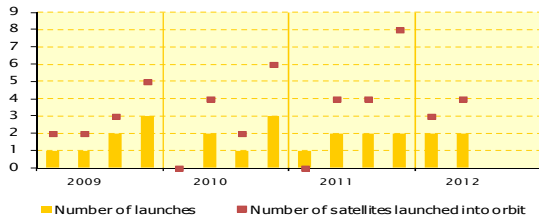
## Government Spendings & Revenues

€ Millions	2007	2008	2009	Var. 09/08
<b>Public expenditure</b>	<b>983</b>	<b>1048</b>	<b>1075</b>	<b>2,6%</b>
operating expenditure	596	654	630	-3,7%
capital expenditure	54	66	88	32,8%
State interventions	145	138	157	13,8%
special accounts (loans to local authorities)	188	189	200	5,8%
<b>Public revenue</b>	<b>128</b>	<b>159</b>	<b>131</b>	<b>-17,7%</b>
revenue from taxation	110	142	115	-19,1%
<b>Allocation from the State to local authorities</b>	<b>107</b>	<b>111</b>	<b>129</b>	<b>15,9%</b>
<b>Local authorities's expenditure</b>	<b>644</b>	<b>766</b>	<b>760</b>	<b>-0,8%</b>
<b>Local authorities's revenue</b>	<b>699</b>	<b>837</b>	<b>824</b>	<b>-1,5%</b>
National public bodies' budget (1)	341	313	370	18,3%
Expenses from European funds	30	40	42	4,8%
French Guiana's contribution to European budget	3,5	3,6	3,5	-1,4%

Sources : Treasury (1) Guiana Space Centre, Chamber of trade, Public body for country planning, National Forest Office, Chamber of agriculture

## Sector indicators

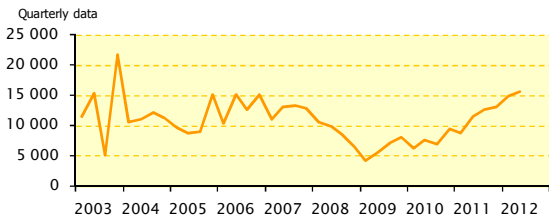
### Space Industry



Launching activity	2009	2010	2011	2012
<b>Number of launches</b>				
Quarter 1	1	0	1	2
Quarter 2	2	2	2	2
Quarter 3	3	1	2	2
Quarter 4	3	3	2	4
<b>Total</b>	<b>7</b>	<b>6</b>	<b>7</b>	<b>4</b>
<b>Number of satellites launched into orbit</b>				
Quarter 1	2	0	0*	3*
Quarter 2	2	4	4	4
Quarter 3	3	2	4	4
Quarter 4	5	6	8	8
<b>Total</b>	<b>12</b>	<b>12</b>	<b>16</b>	<b>4</b>
Number of ATV* launched	0	0	1	1

Source : Ariespace

### Gold

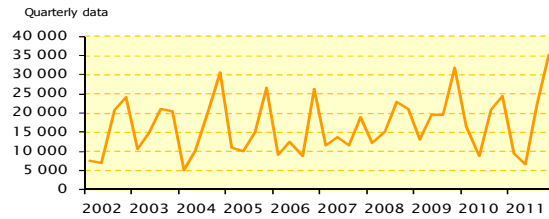


€ Thousands	2009	2010	2011*	2012*	Var. 12/11
Quarter 1	4 320	6 248	8 813	14 928	69,4%
Quarter 2	5 597	7 596	11 546	15 650	35,6%
Quarter 3	7 183	6 981	12 743		
Quarter 4	8 208	9 538	13 214		
<b>Total</b>	<b>25 309</b>	<b>30 364</b>	<b>46 315</b>	<b>30 579</b>	

\* Provisional data

Source :Office of customs and border protection

### Wood

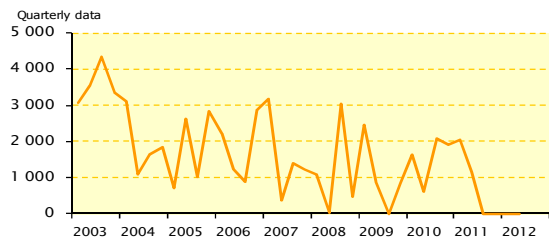


M3	2008	2009	2010	2011*	Var. 11/10
Quarter 1	12 122	13 236	16 555	9 318	-43,7%
Quarter 2	15 258	19 517	8 791	6 623	-24,7%
Quarter 3	22 838	19 613	20 834	22 586	8,4%
Quarter 4	21 085	31 905	24 439	35 212	44,1%
<b>Total</b>	<b>71 302</b>	<b>84 271</b>	<b>70 619</b>	<b>73 739</b>	<b>4,4%</b>

\*unconsolidated data

Source : National Forest Office

### Rice



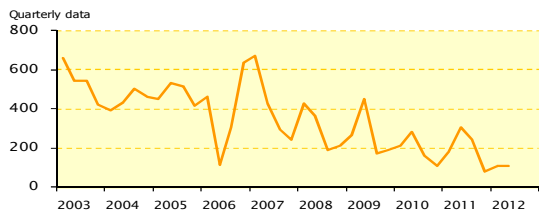
Tons	2009	2010	2011*	2012*	Var. 12/11
Quarter 1	2 458	1 633	2 054	0	-100,0%
Quarter 2	897	615	1 155	0	-100,0%
Quarter 3	0	2 063	0		
Quarter 4	860	1 915	0		
<b>Total</b>	<b>4 215</b>	<b>6 225</b>	<b>3 209</b>	<b>0</b>	<b>ns.</b>

\*Provisional data

Source :Office of customs and border protection

NB: The absence of export during Q3 09 is due to the change of management of "Grupo S.O.S" in Madrid, requiring a few months of adaptation to take over the marketing activity. There was only one residual activity of the local sales of various products. The absence of export since Q3 11 is due to the suspension of operations of the same Grupo SOS company in French Guiana.

### Shrimps

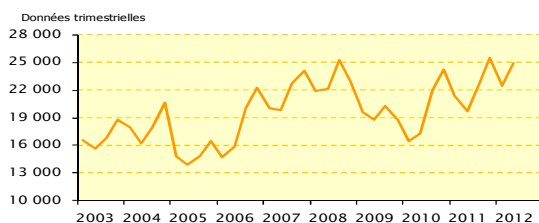


Tons	2009	2010	2011*	2012*	Var. 12/11
Quarter 1	264	213	177	110	-37,8%
Quarter 2	450	286	308	108	-64,8%
Quarter 3	171	160	241		
Quarter 4	190	111	82		
<b>Total</b>	<b>1 076</b>	<b>770</b>	<b>807</b>	<b>218</b>	

\* Provisional data

Source : Office of customs and border protection

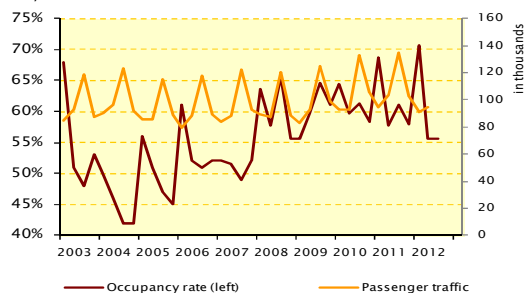
### Construction industry



Tons	2009	2010	2011	2012	Var. 12/11
Quarter 1	19 561	16 455	21 340	22 519	5,5%
Quarter 2	18 736	17 299	19 732	24 892	26,1%
Quarter 3	20 230	21 980	22 499		
Quarter 4	18 790	24 275	25 493		
<b>Total</b>	<b>77 317</b>	<b>80 009</b>	<b>89 064</b>	<b>47 411</b>	

Source : Ciment guyanais (excl. additive substances)

Quarterly data



## Tourism

	2009	2010	2011	2012	Var. 12/11
<b>Hotels' occupancy rate approved*</b>					
Quarter 1	60%	60%	58%	56%	- 2 pts
Quarter 2	65%	61%	61%	56%	- 5,3 pts
Quarter 3	61%	58%	58%		
Quarter 4	64%	69%	71%		
<b>Passenger traffic at Cayenne airport **</b>					<b>Var. 12/11</b>
Quarter 1	83 267	92 817	94 903	90 873	-4,2%
Quarter 2	92 845	93 016	103 160	94 731	-8,2%
Quarter 3	125 147	133 107	134 566		
Quarter 4	99 296	104 909	102 683		
<b>Total</b>	<b>400 555</b>	<b>423 849</b>	<b>435 312</b>	<b>185 604</b>	

\* quarterly average \*\* arrivals + departures + transits

## Structural factors

### Population and demography

	2008	2009	2010	2011
Population	219 266	224 469	230 441*	236 250*
Birth rate (for 1000 inhabitants)	28,2	27,1*	26,1*	nd.
Death rate (for 1000 inhabitants)	3,4	3,1*	3,3*	nd.

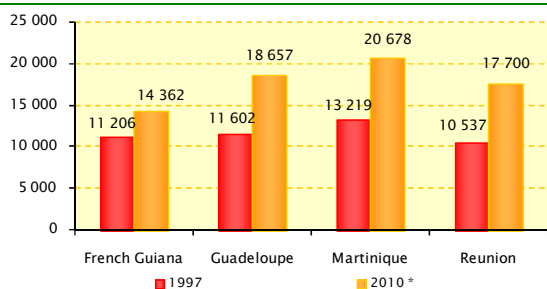
\* Provisional data

Source : INSEE

### Estimates of population growth

	2010*	2015	2030	2040
Population	230 441	282 000	442 000	574 000
Under 20 years (%)	44,4	43,0	41,5	40,5
From 20 to 59 years (%)	49,0	49,6	47,9	47,3
Over 60 years (%)	6,6	7,4	10,6	12,3

Source : INSEE, Estimates of population and Omphale, \*provisional results stopped at the end of 2011.

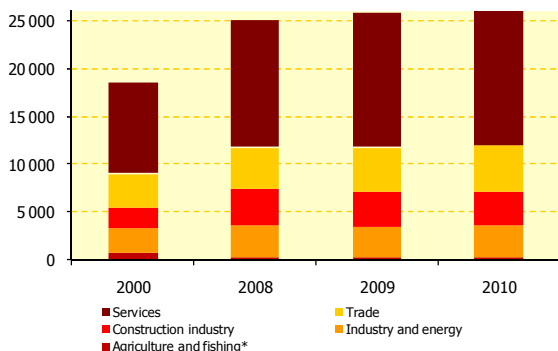


### Gross domestic product per capita (current value)

	1997	2008 *	2009 *	2010 *
French Guiana	11 206	13 909	14 029	14 362
Guadeloupe	11 602	18 678	18 122	18 657
Martinique	13 219	20 198	19 295	20 678
Reunion	10 537	18 453	17 520	17 700

\* CEROM Estimate

Source : INSEE



### Number of workers

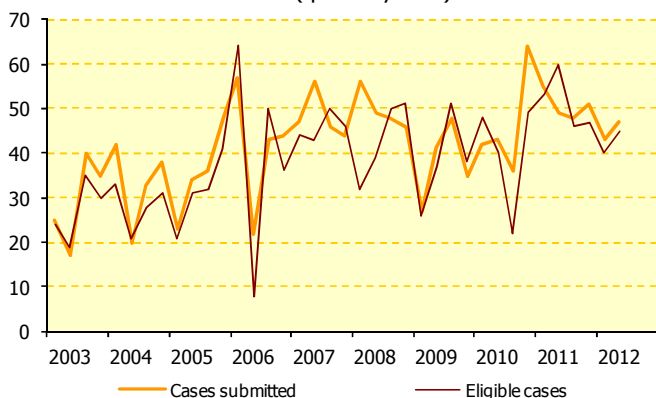
	2000	2008	2009	2010	Var. 10/09
Agriculture and fishing*	740	339	275	306	11,3%
Industry and energy	2 653	3 304	3 223	3 337	3,5%
Construction industry	2 107	3 713	3 697	3 506	-5,2%
Trade	3 481	4 394	4 524	4 806	6,2%
Services	9 456	13 284	13 993	15 326	9,5%
<b>Total</b>	<b>18 437</b>	<b>24 781</b>	<b>25 712</b>	<b>27 281</b>	<b>6,1%</b>

Source : Pôle Emploi

\* The sample use by Pôle Emploi as a basis for this survey is not exhaustive: indeed, the non-agricultural private sector was disregarded from the sampling process.

## Indicators of vulnerability of the households and the businesses

### Over indebtedness cases (quarterly data)



Source : IEDOM

N.B : The fact that the number of eligible cases sometimes exceeds the number of submitted cases is due to the time needed to deal with the cases (over-indebtedness files can be submitted in a given quarter and be processed during the following one).

### Ban on writing cheques (quarterly data)

